English Products

Web of Science™ Smart Search Advanced Searcl ALIFAH ROSLI

MENU

Results for SAFEGUARDING … ›

Safeguarding the value of human life from Maqasid al-Shariah and fraudule…

Full text at publisher

Export Add To Marked List

1 of 1

Safeguarding the value of human life from Maqasid al-Shariah and fraudulent financial reporting: evidence from Malaysia's Shariah-compliant companies

By Azis, NK (Azis, Nur Kamaliah) [1] ; Marzuki, MM (Madah Marzuki, Marziana) [1] ; Majid, WZNA (Nik Abdul Majid, Wan Zurina) [1] ; Rosman, R (Rosman, Romzie) [2]

Are you this author?

View Web of Science ResearcherID and ORCID (provided by Clarivate)

Source JOURNAL OF ISLAMIC ACCOUNTING AND BUSINESS RESEARCH

View Journal Impact

Volume: 17 Issue: 8 Page: 3176-3204

DOI: 10.1108/JIABR-12-2023-0447

Published OCT 14 2026

Early Access APR 2025

Indexed 2025-04-27

Document Type Article

Abstract Purpose-This study aims to investigate the relationship of safeguarding the value of human life based on Maqasid al-Shariah with the likelihood of fraudulent financial reporting (FFR). Design/methodology/approach-This study uses Dechow F-score model to predict the likelihood of fraud among 594 Shariah-compliant listed companies in Malaysia to be regressed with items of safeguarding of human life as one of the pillars in Maqasid al-Shariah. Findings-This study finds that safeguarding faith by maintaining the Shariah compliance status plays a significant factor in reducing the likelihood of FFR. However, for the safeguarding of right and stakeholding, the finding shows that the board chairman, who is also the chairman of audit committee (AC), seems to be negatively significant with the likelihood of FFR. The study provides implication to the investors to use delisting criteria as a fraud prevention mechanism. It also provides implication to the regulators to promote the appointment of chairman of AC as board chairman to ensure independence and hence reduce fraud cases. Originality/value-This study contributes by highlighting the effect of safeguarding human life, as a pillar of Maqasid al-Shariah, in reducing the likelihood of fraudulent financial reporting (FFR) as measured by the Dechow F-score.

Keywords **Author Keywords:** Fraudulent financial reporting (FFR); Maqasid al-Shariah; Safeguarding human life; Faith; Right and stakeholding
Keywords Plus: CORPORATE GOVERNANCE; FIRM PERFORMANCE; ETHICAL BEHAVIOR; RISK-MANAGEMENT; STATEMENTS; CULTURE

Author Information
Corresponding Address: Madah Marzuki, Marziana (corresponding author)
Univ Teknol MARA, Fac Accountancy, Cawangan Kelantan Kampus, Machang, Malaysia
E-mail Addresses :
marzianamadah@uitm.edu.my
Addresses :

[1] Univ Teknol MARA, Fac Accountancy, Cawangan Kelantan Kampus, Machang, Malaysia

[2] Int Islamic Univ Malaysia, IIUM Inst Islamic Banking & Finance, Kuala Lumpur, Malaysia

E-mail Addresses : kamaliah.azis@gmail.com; marzianamadah@uitm.edu.my; wzurina@uitm.edu.my; romzie@iium.edu.my

Categories/ Classification

Research Areas: Business & Economics

Citation Topics: 6 Social Sciences › 6.10 Economics › 6.10.63 Corporate Governance

Web of Science Categories

Business, Finance

Funding

View funding text

Funding agency	Grant number	Hide All Details
Ministry of Education, Malaysia	600-IRMI/FRGS 5/3 (070/2017).	Hide details

Appeared in source as: Ministry of Higher Education, Malaysia

+ See more data fields

Journal information

JOURNAL OF ISLAMIC ACCOUNTING AND BUSINESS RESEARCH

← View Journal Impact

ISSN 1759-0817

eISSN 1759-0825

0.68

Journal Citation Indicator ™ (2025)

Current Publisher	EMERALD GROUP PUBLISHING LTD, Floor 5, Northspring 21-23 Wellington Street, Leeds, W YORKSHIRE LS1 4DL, ENGLAND
Research Areas	Business & Economics
Web of Science Categories	Business, Finance

Citation Network

In Web of Science Core Collection

1
Citation

Create citation alert

2
Times Cited in All Databases

+ See more times cited

102
Cited References

→ View Related Records

How does this document's citation performance compare to peers?

Use in Web of Science

3	7
Last 180 Days	Since 2013

Learn more →

This record is from:

Web of Science Core Collection

- Emerging Sources Citation Index (ESCI)

Suggest a correction
If you would like to improve the quality of the data in this record, please Suggest a correction

Open comparison metrics panel

Data is from InCites Benchmarking & Analytics

Most Recently Cited by

Benhayoun, I; Mokhchani, A; El Oubani, A; et al.
Accounting fraud as ethical failure: governance, culture and moral accountability in a Muslim-majority context
JOURNAL OF ISLAMIC ACCOUNTING AND BUSINESS RESEARCH

102 Cited References

View as set of results

Showing 30 of 102 *(from Web of Science Core Collection)*

Us

Clarivate

© 2026 Clarivate. All rights reser

Correction