

Brought to you by [INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA](#)

Scopus

[Back](#)

When health and environment are entwined: An analysis of green, conventional and government bonds during the COVID-19 variants of concern (VOC)

[Journal of Climate Finance](#) • Article • 2023 • DOI: 10.1016/j.jclimf.2023.100011

[Thaker, Hassanudin Mohd Thas](#)^a ; [Dharmendra, Anna Maria](#)^b; [Wong, Soon Wen](#)^b; [Hosen, Mosharrof](#)^c; [Taghizadeh-Hesary, Farhad](#)^{d, e}

^a Kulliyyah of Economics and Management Sciences, International Islamic University, Malaysia

[Show all information](#)

4 55th percentile

Citations

0.33

FWCI

[View PDF](#)

[Full text](#)

[Export](#)

[Save to list](#)

[Document](#)

[Impact](#)

[Cited by \(4\)](#)

[References \(84\)](#)

[Similar documents](#)

Abstract

The awareness of environmental and social issue has become one of the primary considerations among investors recently. This has sparked interest for social impact studies among many researchers. Among all the green-based financial products, green bond has become an instrumental mechanism of the financial landscape in overcoming the climate-related effects. Thus, we investigated the liquidity spread, measured by bid and ask spread among bonds in developed countries. Then, we use COVID-19 VOC to look at the behavior of liquidity during the specific VOC.

The findings show that the bid-ask spread of the green bonds has been mostly equivalent across the multiple COVID-19 variants’ periods. Meanwhile, the conventional bonds have been mostly contractionary across the multiple COVID-19 variants periods; and the government bonds are mostly expansionary across the multiple COVID-19 variants’ periods. © 2023 Elsevier B.V.

Author keywords

Bonds; COVID-19; Developed countries; Diversifications; Financial assets; Liquidity spread

Funding details

Details about financial support for research, including funding sources and grant numbers as provided in academic publications.

Funding sponsor	Funding number	Acronym
Japan Society for the Promotion of Science See opportunities by JSPS	22K13432	JSPS
Japan Society for the Promotion of Science See opportunities by JSPS		JSPS

Corresponding authors

Corresponding author	H.M.T. Thaker
Affiliation	Kulliyyah of Economics and Management Sciences, International Islamic University, Malaysia
Email address	hassanfinance21@yahoo.com

© Copyright 2024 Elsevier B.V., All rights reserved.

Abstract