

Call for
Papers

12th International Conference on Islamic Economics & Finance

“Sustainable Development for Real Economy”

 JUNE 14-16, 2020  ISTANBUL

Hosted by Istanbul Sabahattin Zaim University

Jointly Organized By



IsDB
بنك الإسلاية للتنمية
Islamic Development Bank



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University

With the Collaboration of



جامعة حمد بن خليفة
HAMAD BIN KHALIFA UNIVERSITY
كلية الدراسات الإسلامية
College of Islamic Studies

CONFERENCE CONTEXT

The 4th Industrial Revolution is underway. The technological changes are making possible new types of currencies, contracts and record keeping methods. Innovative approaches in conduct of the business and running of the economic systems are evolving. In this environment, the methods of development financing and development interventions are also changing. The challenges of sustainable economic development, swiftness, efficiency, ethics and good governance are becoming significantly more important.

CONFERENCE PURPOSE

The purpose of this ‘Call for Papers’ is to identify some interesting areas and questions that are becoming important for Islamic economics and finance and to list and emphasize the topics that would require further thinking for ‘Sustainability and Economic Development’ in the context of the Fourth Industrial Revolution.

The 12th International Conference on Islamic Economics and Finance will provide a platform for dialogue and discussions between policy-makers, academics, researchers, graduate students, and practitioners to address the problems of Sustainable Development in the 4th Industrial Revolution Era from the perspective of the Islamic economics and finance discipline.

In this context, theoretical and empirical research papers are invited in English, Arabic and Turkish languages for submission to the Conference in the following and related areas, subject to any conditions described in this announcement:

CONFERENCE THEMES & SUBTHEMES

I. FOURTH INDUSTRIAL REVOLUTION AND ISLAMIC ECONOMICS (universal interaction of biological world, physical world and virtual world in Cyber space).

Glocal (Global and Local) Perspectives of Islamic Economics and Finance – Mapping of Maqasid (local), policy framework (visions of nations) and SDGs (global)

- ♦ Digital Economy, Digital Assets, Trust Problem and DLT
- ♦ Digital currencies (public and private)
- ♦ Economics of Artificial Intelligence and Islamic Economics and Finance
- ♦ Algorithm, prediction costs and decision under uncertainty
- ♦ DLT, AI, Big Data and Information Cost
- ♦ Good Governance and the Disruptive Technology Transformation
- ♦ Addressing Economic Development with new Tools
- ♦ Implications of blockchain technology for Islamic financial contracts
- ♦ Can blockchains, IoT and 4th Industrial Revolution contribute to overcome hurdles faced in profit and loss sharing finance?
- ♦ Systemic Stability, Debt and Risk Management implications.

II. CIRCULAR ECONOMY

- ♦ Circular Economy concepts and principles in Islamic Perspective
- ♦ Islamic Economy, Linear Economy and Circular Economy – Comparison of Paradigms
- ♦ Circular Economy Transition – Country Case Studies
- ♦ Circular Economy Transition Strategies for Countries, Cities and Municipalities
- ♦ Challenges and Opportunities of Circular Economy
- ♦ Circular Economy Concepts and Practices – Literature Review
- ♦ Circular Economy Perception Case Studies – Individuals, Households, Companies, Municipalities
- ♦ Zero Waste Legislation
- ♦ Circular Economy – Supply Chain
- ♦ Waste Minimization Strategies
- ♦ Circular Economy Businesses
- ♦ The World’s Top 10 Zero Waste Countries/Cities – Case Studies
- ♦ Circular Economy Transition – Required Reforms, legal, regulatory and institutional
- ♦ Pedagogy and research reforms, directions and strategies

III. MONETARY POLICY WITH ISLAMIC PERSPECTIVE IN THE 4TH INDUSTRIAL REVOLUTION

- ♦ Monetary Policy
- ♦ New Possible Instruments
- ♦ Regulation of New Moneys
- ♦ Supply of Money and its Regulation in Digital Era
- ♦ Monetary Policy Implications in a World of Cryptocurrencies
- ♦ Shariah Perspective on the Nature of (Digital) Money

IV. SDGs AND THE ROLE OF ISLAMIC ECONOMICS

- ♦ Relation of SDGs with the Islamic Economics and Finance
- ♦ OIC Countries and the SDGs
- ♦ Impact of 4th Industrial Revolution on Youth Unemployment and SDG attainment
- ♦ Financial Inclusion and Islamic Finance in the new digital era

- ♦ Islamic finance, Inclusion and the Sustainable Development with new Tools
- ♦ Good Governance and Sustainable Development

V. NON-PROFIT SECTOR IN ISLAMIC SYSTEM AND ITS ROLE IN 4TH INDUSTRIAL REVOLUTION

- ♦ Premises and Values
- ♦ History of Thought
- ♦ Economic development
- ♦ Islamic Economy
- ♦ Islamic Economies
- ♦ Institutions of Compassion
- ♦ Islamic Economy Versus Linear Economy and Circular Economy
- ♦ Islamic Financing of Healthcare
- ♦ Waqf Funded Healthcare

VI. MULTI-DIMENSIONAL DEVELOPMENT AND POVERTY ALLEVIATION

- ♦ *Maqasid Al-Shariah* Framework for Multidimensional Development
- ♦ National Vision and Priorities
- ♦ Global Goals
- ♦ *Maqasid Al-Shariah* based Poverty Evaluation and the Role of Smart Technology
- ♦ Ethical Framework in the 4th Industrial Revolution: The *Maqasid* Perspective
- ♦ Other Approaches
- ♦ Opportunities and Challenges of Poverty Identification, Targeting and its Alleviation in the era of 4th Industrial Revolution
- ♦ Cryptocurrencies for Economic Development
- ♦ Cryptocurrencies for Poverty Alleviation

VII. ISLAMIC FINANCE, EMPOWERMENT AND SUSTAINABILITY

- ♦ Private Finance and Design of Contracts
- ♦ Social Finance and Institutions of Compassion (*Zakah, Awqaf, Qard, Forbearance, Kafalah, Wakalah, Takaful, Tawaruq, Promise, Ihsan* in the market-place)
- ♦ Blended Finance (Private and Social Blend; Islamic and Conventional Blend) and Role of Government
- ♦ Relevance/Non-Relevance of Islamic banks in the Digital Age
- ♦ Shariah Governance in Islamic Finance
- ♦ Value-Based Intermediation
- ♦ Shariah, SRI, and ESG Investment Screening
- ♦ Innovative *Sukuk* for Socio-Economic Development
- ♦ Changing Nature of the Financial Markets and their Role in the 4th Industrial Revolution
- ♦ Technology - Fintech, Regtech, Supotech and Financial Disintermediation
- ♦ Risks, Regulation and Financial Stability
- ♦ Financial Sector Development and Assessment

VIII. ENTREPRENEURSHIP

- ♦ Islamic Vision of Entrepreneurship
- ♦ Blended Finance and Social Entrepreneurship
- ♦ Impact Investment and SMEs
- ♦ Entrepreneurial Eco System
- ♦ Entrepreneurial Opportunities with Unbalanced Technological Advancements

IX. DIGITAL ECONOMY

- ♦ Digital Assets
- ♦ Double Spending and Distributive Ledger Technology
- ♦ Smart Contracts
- ♦ Digital Sukuk
- ♦ Digital Currency
- ♦ Innovation – Uses and Abuses
- ♦ Fintech
- ♦ What are the moral issues in application of AI? What Islam has to offer in this regard?

X. GLOBAL FINANCIAL ARCHITECTURE

- ♦ Globalization and Fourth Industrial Revolution Architecture
- ♦ BIS System and Basel IV and IFSB and AAOIFI Standards in the New Era
- ♦ Emerging New Financial Architecture – Principles of Responsible Investment, Global Compact Principles, Principles of Responsible Insurance, Principles of Responsible Banking
- ♦ Impact Investment
- ♦ SDGs and ESGs Reporting

- ♦ Global Reporting Initiative
- ♦ Implications for Regulation and Supervision of Financial Services
- ♦ Regtech and Suptech
- ♦ Governance Issues in Digital Economy
- ♦ What Role Islamic Economic and Finance Can Play in Shaping the Global Financial Architecture in the 4th Industrial Revolution.

XI. NEW DIRECTIONS IN PEDAGOGY AND RESEARCH

- ♦ Education for the Digital Era
- ♦ Islamic Economics and Finance Education in the Changing World
- ♦ Skills and Capacity Development in the New Era
- ♦ Skills and Needs Mismatch in Islamic Economics and Finance for 4th Industrial Revolution

IMPORTANT DATES

Deadline Date of the Submission of Abstracts	15 February 2020
Date of the Academic Committee Decision about the Submitted Abstracts	1 March 2020
Deadline Date for Submission of final Papers	1 May 2020
Date of the Academic Committee Decision about the Accepted Final Papers	15 May 2020
Conference dates	14-16 June 2020

Any Submission beyond the deadlines will not be considered

NOTE BENE

The authors of accepted papers, who attend the Conference and deliver their presentations, will be given Certificates of Participation in the Conference and provided with Lunches and refreshments during the days of the Conference. Any other expenses are to be borne by the participants themselves.

ACADEMIC CONTACTS

Kindly submit your submissions directly to the following Website address:

<https://easychair.org/conferences/?conf=12thicief2020>

SUBMISSION GUIDELINES

1. Paper submissions must comply with the following guidelines.

- ♦ All of the following must be included in a single Microsoft Word file.
- ♦ Please do not submit ZIP files:
- ♦ Only full papers along with the abstracts should be submitted.
- ♦ Paper must be in Microsoft Word format.
- ♦ Full tentative title of the manuscript must be included.
- ♦ Abstract is must be between 100-250 words. Please limit the use of acronyms, abbreviations and references in the abstract.
- ♦ Keywords for the article. 3-5 keywords are sufficient.
- ♦ Do NOT include the authors' names in the main submission of the paper, as papers will be subject to double-blind peer review.
- ♦ As a separate attachment and/or on the submission forms, all authors' names should be submitted including:
- ♦ All authors' current affiliations and positions and their e-mails.
- ♦ Corresponding author clearly specified.
- ♦ Corresponding author's email address and telephone number.
- ♦ Maximum 100 words biography of each author detailing educational background and relevant work experience. This may be used in conference brochures in case the paper is accepted.
- ♦ High-quality picture of the authors (optional). This may be used in conference brochures.

2. Publication in Journal:

The authors retain their intellectual copy rights. However, some selected papers from the Conference will be published in a Special Issue of an ISI and Scopus ranked Journal. Authors will be informed which papers have been selected for publication in the journal after the conference.