



< Back to results | 1 of 1

↗ Export ↗ Download 🖨 Print ✉ E-mail 📄 Save to PDF ☆ Add to List More... >

Full Text

World Scientific Series in Finance • Volume 17, Pages 303 - 330 • 2021

Document type

Book Chapter

Source type

Book Series

ISSN

20101082

DOI

10.1142/9789811235825_0010

Publisher

World Scientific

Original language

English

View less ^

Leveraging the Potential of Islamic Banking and Finance for Small Businesses

Thaker M.A.B.M.T.^a ✉ , Thaker H.B.M.T.^b ✉ , Pitchay A.B.A.^c ✉ , Amin M.F.B.^d ✉ , Khaliq A.B.^a ✉

📁 Save all to author list

^a International Islamic University Malaysia, Kuala Lumpur, Malaysia

^b Sunway University, Kuala Lumpur, Malaysia

^c Universiti Sains Malaysia, Penang, Malaysia

^d King Saud University, Riyadh, Saudi Arabia

Full text options ▾

Abstract

Author keywords

SciVal Topics

Metrics

Abstract

Small businesses are considered one of the sources of innovation, productivity, and dynamism in many countries. Thus, to translate innovative ideas into sustainable businesses, access to capital becomes a part and parcel of the business lifecycle of small businesses. Despite their potential importance for economic development, small businesses are facing difficulties in attracting external finance at the early and middle stages of the entrepreneurial lifecycle in many countries, including developed and developing countries. Islamic banking and finance is a broad framework that has great potential for supporting development finance particularly related to small business, given their fundamental criteria emphasizing generating positive societal impact. The main objectives covered by this chapter are: (i) to identify and unpack innovative financing opportunities within Islamic banking and finance instruments such as Mudharabah (profit-sharing), Musharakah (profit-

Cited by 0 documents

Inform me when this document is cited in Scopus:

Set citation alert >

Related documents

A qualitative inquiry into cash waqf model as a source of financing for micro enterprises

Mohd Thas Thaker, M.A.B. (2018) *ISRA International Journal of Islamic Finance*

Developing cash waqf model as an alternative source of financing for micro enterprises in Malaysia

Mohd Thas Thaker, M.A.B. , Mohammed, M.O. , Duasa, J. (2016) *Journal of Islamic Accounting and Business Research*

The behavioral intention of micro enterprises to use the integrated cash waqf micro enterprise investment (ICWME-I) model as a source of financing

Thaker, M.A.B.M.T. , Mohammed, M.O. , Duasa, J. (2016) *Gadjah Mada International Journal of Business*

View all related documents based on references

Find more related documents in Scopus based on:

Authors > Keywords >

loss sharing), Murabahah (sale with cost plus profit margin, Ijarah [Islamic leasing]), and Salam (forward sale) as potential solutions for addressing small businesses' funding gaps; and (ii) to initiate the development of systematic principles for the utilization of Islamic banking and finance instruments in financing small businesses. © 2021 World Scientific Publishing Company.

Author keywords

Financing; Indonesia; Islamic banking and finance ; Malaysia; Small businesses

SciVal Topics 

Metrics

References (42)

[View in search results format >](#)

☐ All

[Export](#)

 [Print](#)

 [E-mail](#)

 [Save to PDF](#)

[Create bibliography](#)

- ☐ 1 Abdullah, M.A.
The accessibility of the government-sponsored support programmes for small and medium-sized enterprises in Penang

(1999) *Cities*, 16 (2), pp. 83-92. Cited 18 times.
www.elsevier.com/inca/publications/store/3/0/3/9/6/
doi: 10.1016/S0264-2751(99)00003-7

[View at Publisher](#)
- ☐ 2 Abdullah, M.A., Manan, S.K.A.
Adequacy of financial facilities for small-medium business: Empirical findings from Malaysia
(2010) *International Review of Business Research Papers*, 6 (4), pp. 535-548. Cited 6 times.
- ☐ 3 Aldaba, R.
SMEs access to finance: Philippines
(2010) *Small and Medium Enterprises (SMEs) Access to Finance in Selected East Asian Economies*, pp. 291-350. Cited 5 times.
edited by C. Harvie, S. Oum, and D. Narjoko, ERIA Research Project Report 14. Jakarta: ERIA
- ☐ 4 Aris, N.M.
SMEs: Building Blocks for Economic Growth
(2006) *National Statistics Conference*. Cited 45 times.
Department of Statistics, Kuala Lumpur, 4-5 September
- ☐ 5 (2019) *Financial Inclusion Data for Malaysia. Key Statistics on SME Financing and Pembiayaan Mikro by Financial Institutions*
Bank Negara Malaysia. Kuala Lumpur, Malaysia: Bank Negara Malaysia
- ☐ 6 Block, J.H., Colombo, M.G., Cumming, D.J., Vismara, S.
New players in entrepreneurial finance and why they are there
([Open Access](#))

(2018) *Small Business Economics*, 50 (2), pp. 239-250. Cited 185 times.
<http://www.kluweronline.com/issn/0921-898X/>
doi: 10.1007/s11187-016-9826-6

[View at Publisher](#)

- 7 Das, K.
SMEs in India: Issues and possibilities in times of globalisation
(2007) *Asian SMEs and Globalization, ERIA Research Project Report*, 5, pp. 69-97. Cited 15 times.
-
- 8 Duasa, J., Thaker, M.A.B.M.T.
A cash waqf investment model: An alternative model for financing micro-enterprises in Malaysia
(2016) *Journal of Islamic Monetary Economics and Finance*, 1 (2), pp. 161-188. Cited 3 times.
-
- 9 Dhumale, R., Sapcanin, A.
(1998) *An Application of Islamic Banking Principles to Microfinance*. Cited 41 times.
World Bank
-
- 10 (2011) *Indonesia's Islamic Banking Sector*
Global Business Guide-Indonesia. (accessed August 27, 2019)
<http://www.gbgindonesia.com/en/finance/article/2011/indonesia-s-islamic-banking-sector.php>
-
- 11 Hassan, N.B., Chin, S.T.S., Yeow, J.A., Rom, N.M.
Financial constraints and opportunities of micro enterprise entrepreneurs: A theoretical framework
(2011) *International Conference on Business and Economics Research*, 1, p. 2010. Cited 5 times.
-
- 12 Hassan, K.
Entrepreneurship, Islamic finance and SME financing
(2015). Cited 2 times.
Paper presented to the IFSB 7th Public Lecture on Financial Policy and Stability, Jakarta
-
- 13 Hashim, M.K.
A review of the role of SMEs in the manufacturing sector in Malaysia
(1999) *Malaysian Management Journal*, 1 (2), pp. 40-49. Cited 6 times.
-
- 14 Haron, S., Nursofiza, W.A.
(2009) *Islamic Finance Banking System*. Cited 37 times.
McGraw Hill Singapore-Professional
-
- 15 Hussein, N., Noordin, F., Taherdoost, H.
The role of SMEs in economic development; case study of Malaysia
(2015) *International Journal of Academic Research in Management (IJARM)*, 4 (3), pp. 77-84. Cited 7 times.
-
- 16 (2018) *Islamic financial services industry stability report*. Cited 168 times.
Islamic Financial Services Board. Kuala Lumpur, Malaysia
-

- 17 Kamel, H.
(2019) *Islamic Banks Ready to Support SMEs*
(accessed February 2, 2020)
<https://themalaysianreserve.com/2019/12/30/islamic-banks-ready-to-support-smes/>
-
- 18 Khan, M.F.
(1997) *Social dimensions of Islamic banks in theory and practice*. Cited 3 times.
Islamic Research and Training Institute, Islamic Development Bank, manuscript
-
- 19 Kessler, E.H., Allocca, M.A., Rahman, N.
External knowledge accession and innovation speed in the small and medium-sized enterprise (SME)
(2007) *Small Enterprise Research*, 15 (1), pp. 1-21. Cited 9 times.
-
- 20 Komijani, A., Taghizadeh-Hesary, F.
(2018) *An overview of islamic banking and finance in Asia*. Cited 3 times.
ADB Working Paper 853. Tokyo: Asian Development Bank Institute. Available
<https://www.adb.org/publications/overview-islamic-banking-and-finance-asia>
-
- 21 Kyophilavong, P.
SMEs access to finance: Evidence from Laos
(2011) *Small and Medium Enterprises (SMEs) Access to Finance in Selected East Asian Economies*, (14). Cited 4 times.
edited by C. Harvie, S. Oum, and D. Narjoko. ERIA Research Project 2010
Jakarta: ERIA
-
- 22 Machmud, Z., Huda, A.
SMEs' access to finance: An Indonesia case study
(2011) *Small and Medium Enterprises (SMEs) Access to Finance in Selected East Asian Economies*, pp. 261-290. Cited 11 times.
edited by C. Harvie, S. Oum, and D. Narjoko, ERIA Research Project Report 2010-2014, Jakarta: ERIA
-
- 23 McFarland, C., McConnell, J.K.
Small Business Growth During a Recession: Local Policy Implications

(2013) *Economic Development Quarterly*, 27 (2), pp. 102-113. Cited 7 times.
doi: 10.1177/0891242412461174

View at Publisher
-
- 24 Meza, V.S.
Micro financing access constraints in both Malaysia and Costa Rica: Case of the micro enterprises sector
(2012) *International Conference on Social Sciences & Humanities*. Cited 2 times.
-
- 25 Moosavian, S.A.
(2007) *Islamic Banking (in Farsi)*
Tehran: Monetary and Banking Research Institute

-
- 26 (2000) *OECD Small and Medium Enterprise Outlook*. Cited 126 times.
OECD OECD Publishing, France
-
- 27 Pirvu, C., Giurca Vasilescu, L., Mehedintu, A.
(2008) *Banking financing for romanian SMEs-challenges and opportunities*. Cited 2 times.
Working Paper, MPRA Paper No. 11788
-
- 28 Punyasvatsut, T.
SMEs access to finance in Thailand
(2011) *Small and Medium Enterprises (SMEs) Access to Finance in Selected East Asian Economies*, (14). Cited 4 times.
edited by C. Harvie, S. Oum, and D. Narjoko. ERIA Research Project 2010
Jakarta: ERIA
-
- 29 (2019) *Islamic Banks Still Anchoring Growth of Malaysian Banking Sector. Islamic Banking Insight 2019*
RAM Rating. Kuala Lumpur, Malaysia: RAM Rating Services Berhad
-
- 30 Rahman, K.A.
(2010) *Development of small and medium scale enterprise in Bangladesh: Prospects and constraints*
Bangladesh Institute of Bank Management. (accessed February 18, 2019)
<http://papers.ssrn.com/sol3/papers.cfm?abstract-id=1583707>
-
- 31 Saleh, A.S., Ndubisi, N.O.
An evaluation of SME development in Malaysia
(2006) *International Review of Business Research Papers*, 2 (1), pp. 1-14. Cited 174 times.
-
- 32 (2012) *Catalysing Growth and Income*. Cited 3 times.
SME Masterplan 2020. Kuala Lumpur, Malaysia: National SME Development Council
-
- 33 Subramaniam, T.
Micro enterprise and employment creation among the youth in Malaysia
(2010) *Jati-Journal of Southeast Asian Studies*, 15, pp. 151-166. Cited 3 times.
-
- 34 Suzuki, Y., Uddin, S.M.S.
Recent trends in Islamic banks' lending modes in Bangladesh: an evaluation

(2016) *Journal of Islamic Accounting and Business Research*, 7 (1), pp. 28-41. Cited 16 times.
<http://emeraldgrouppublishing.com/products/journals/journals.htm?id=jiabr>
doi: 10.1108/JIABR-07-2013-0026

View at Publisher
-

- ☐ 35 Tambunan, T.T.H.
Development of small and medium enterprises in a developing country: The Indonesian case
(2011) *Journal of Enterprising Communities*, 5 (1), pp. 68-82. Cited 63 times.
doi: 10.1108/17506201111119626
[View at Publisher](#)
-
- ☐ 36 Thaker, M.A.M.T., Mohammed, M.O., Duasa, J., Abdullah, M.A.
An alternative model for financing micro enterprises in Malaysia
(2013) *2nd International Symposium on Business and Social Sciences*, pp. 7-9. Cited 2 times.
-
- ☐ 37 Thaker, M.A.B.M.T.
(2015) *A Proposed Integrated Cash Waqf Micro Enterprise Investment (ICWME-I) Model for Mitigating the Financial and Human Capital Development Challenges of Micro Enterprises in Malaysia*
(Doctoral dissertation, Kulliyyah of Economics and Management Sciences, International Islamic University Malaysia)
-
- ☐ 38 Thanh, V., Cuong, T. T., Dung, B., Chieu, T. D. U. C.
Small and medium enterprises access to finance in Vietnam
(2011) , pp. 151-192. Cited 18 times.
Small and Medium Enterprises (SMEs) Access to Finance in Selected East Asian Economies Jakarta: ERIA
-
- ☐ 39 Ung, L., Hay, S.
SMEs access to finance in Cambodia. Small and medium enterprises (SMEs) access to finance in selected east Asian economies
(2010) *ERIA Research Project Report*, 14, pp. 83-116. Cited 2 times.
-
- ☐ 40 Yew Wong, K., Aspinwall, E.
Characterizing knowledge management in the small business environment
(2004) *Journal of Knowledge Management*, 8 (3), pp. 44-61. Cited 285 times.
doi: 10.1108/13673270410541033
[View at Publisher](#)
-
- ☐ 41 (2015) *Annual Report*. Cited 2270 times.
World Bank-IDB. (accessed August 27, 2017)
<http://www.isdb.org/irj/portal/anonymous/idb-faq-ar>
-
- ☐ 42 (2016) *Levelling the trading field for SMEs*. Cited 61 times.
World Trade Report. WTO, Geneva
-

About Scopus

- What is Scopus
- Content coverage
- Scopus blog
- Scopus API
- Privacy matters

Language

- 日本語に切り替える
- 切换到简体中文
- 切换到繁體中文
- Русский язык

Customer Service

- Help
- Contact us

ELSEVIER

[Terms and conditions ↗](#) [Privacy policy ↗](#)

Copyright © Elsevier B.V. All rights reserved. Scopus® is a registered trademark of Elsevier B.V.
We use cookies to help provide and enhance our service and tailor content. By continuing, you agree to the use of cookies.

