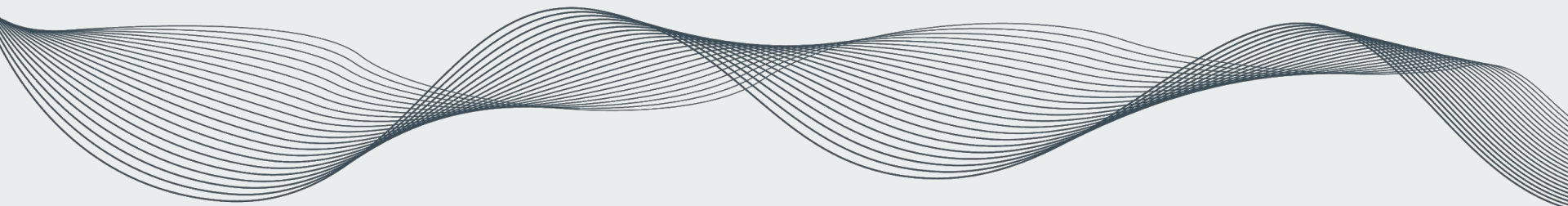
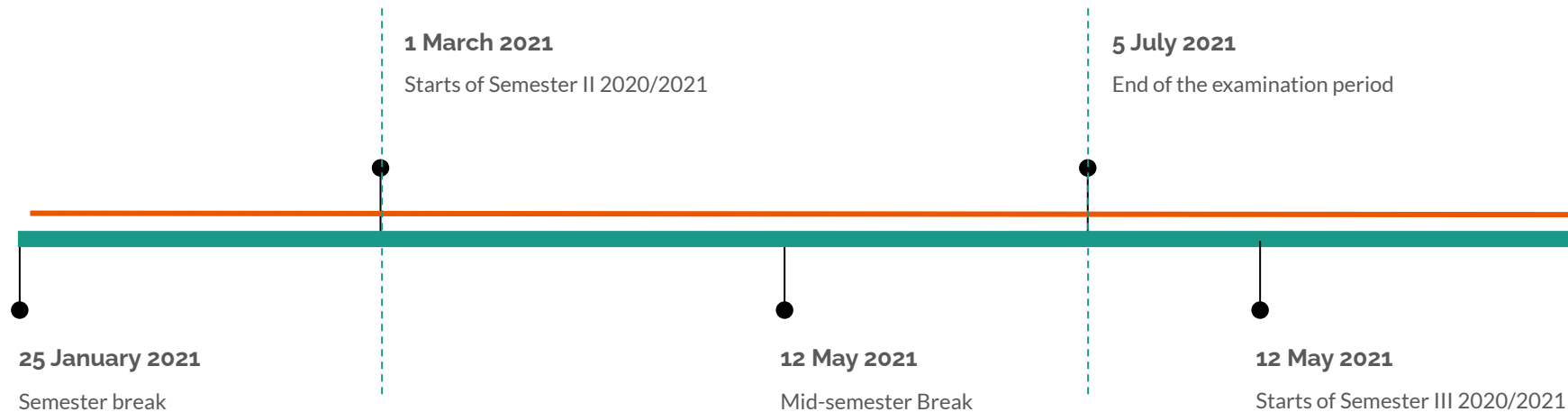




Managing **Contents** in **iTa'LeEM** for Social Science Domain

Noorihsan Mohamad

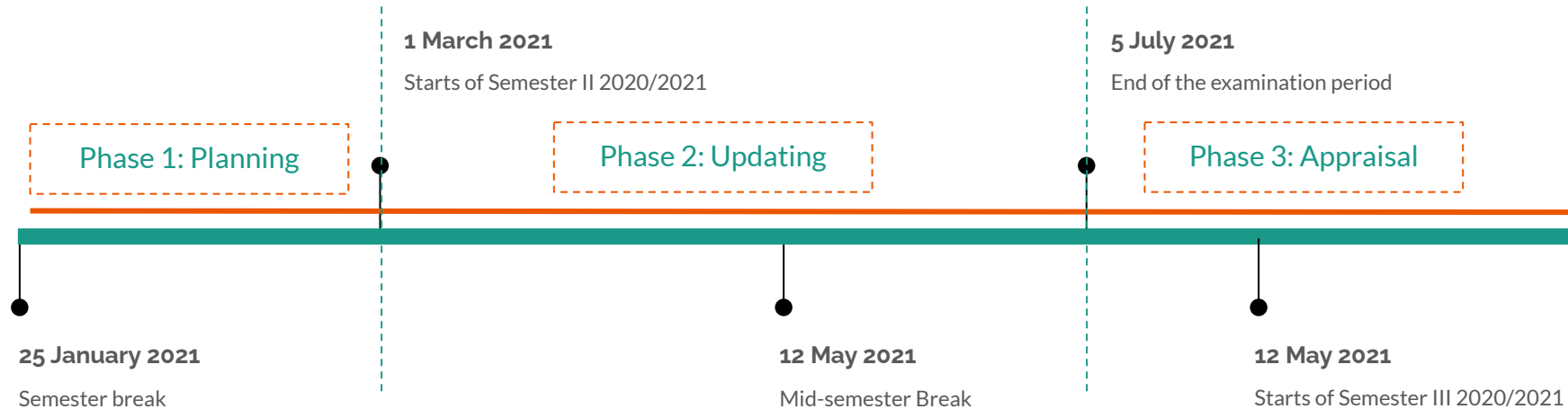






Content

The Flow



< Back SEM2 ECON 2311 Section 01 INTERMEDIATE MACROECONOMICS II ...

Contents Participants Grades Competencies Notes

All sections

ECON 2311 - SECTION 1

Intermediate Macroeconomics

WELCOME TO ECON 2311 (SECTION 1) COURSE PAGE

ASSOC. PROF. DR. NOORIHAN BIN MOHAMAD

Email: noorihan@iium.edu.my

Telegram id: @noorihsan

Office: Room 233, Level 2, KENSM

Important note to all students:

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 Telegram Group Name: ECON 2311 Sem. 2 2020/2021

 Click the link to join:

<https://t.me/joinchat/WL-J9HzqHCw1MzU1>
- Upon joining the group, please **rename your Telegram id with your full name** so that I can easily identify every students in the group as well as for your other friends to get to know you when forming the group for assignment or project.
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- Dr. Noorihsan -

Edit

Chats

Q Search for messages or users

All Chats

ECON 2311

ECON 1610

E

ECON 1610 Section 10 & 11 Sem.... Thu

aidilhaikal

Thank you Dr

ECON 1610 Section 8 Sem. 1 20... 13/01

Mi Na Oh

Walaikumussalam, noted dr

ECON 1610 Section 6 Sem. 1 20... 13/01

Assalamua'laikum everyone! Just a gentle reminder about the Problem Set a...

ECON 1610 Section 7 Sem. 1... 13/01

You

Assalamua'laikum everyone! Just a ge...

Close

ECON 1610 Section 10 & 11 Sem. 2 2020/2021

50 members

E

February 27

Noorihsan Mohamad created the group "ECON 1610 Section 10 & 11 Sem. 2 2020/2021"

Hayeehama Najws joined the group via invite link

Diyana Azhar joined the group via invite link

kyeoptaa ❤️ joined the group via invite link

Amirah Roslan joined the group via invite link

Iman Nurina joined the group via invite link

Dhasyiq Izatlie joined the group via invite link

Hasbul 'Izzat joined the group via invite link

Batrisya Hasmadi joined the group via invite link

Anis Zulaikha joined the group via invite link

Ahmad Ahrif joined the group via invite link

Nur Huda Najihah joined the group via invite link

Farishatul Adawiyah joined the group via invite link

Siti Khadizah Khamis joined the group via invite link

Nurin Sofiya joined the group via invite link

Nurnadhirah joined the group via invite link

Hasmiera Diana joined the group via invite link

Nur Balqis joined the group via invite link

Nur Afifah Zahidah joined the group via invite link

Nur Effa Tania joined the group via invite link

Nor Hazirah joined the group via invite link

joined the group via invite link ایمان دانیال

Zuha Aizat joined the group via invite link

February 28

Nur 'Aqilah 'Ayuni joined the group via invite link

Ahmad Shamil joined the group via invite link

Message



Edit

Chats

Q Search for messages or users

All Chats

ECON 2311

ECON 1610

ECON 2311 Sem. 2 2020/2021 ✓ Sat

You

Salam everyone! I have shared my feedb...

ECON 2311 Sem. 1 2020/2021 G... 15/01

ECON 2311 Assessment 2 Date (day): 15 January 2021 (Friday) Assessment Form...

ECON2311 Sem. 2 2019/202... 07/10/20

A B M Saifullah

Welcome sir. Keep me in your prayers

Contacts

Calls

Chats

Settings

Close

ECON 2311 Sem. 2 2020/2021

54 members, 18 online

February 26

Noorihsan Mohamad created the group "ECON 2311 Sem. 2 202/2021"

Noorihsan Mohamad changed the group name to "ECON 2311 Sem. 2 2020/2021"

February 27

Najihatul 'Azimah Rosslan joined the group via invite link

Najwa Aliah Sufiyan joined the group via invite link

Nasriyah Hassan joined the group via invite link

Syazwina Zaini joined the group via invite link

Nur Aisyah joined the group via invite link

nadia nafisa joined the group via invite link

Nazatus Sofea joined the group via invite link

Izzah Athirah joined the group via invite link

Nurdiana Sulaiman joined the group via invite link

nurul anis ismail joined the group via invite link

Nurin Imanina joined the group via invite link

Nurul Ilham joined the group via invite link

Meerza Faiz joined the group via invite link

Hamirul Akbar joined the group via invite link

Amirul Aziz joined the group via invite link

Rafiq Shahmie joined the group via invite link

Rafiq Shahmie

Assalamualaikum dr. My name is Rafiq Shahmie.
May I ask if this group will also be used for Section 2 or do we have a different group for Section 2?
Thank you and sorry for any inconvenience. 11:00

Muhammad Fitri joined the group via invite link

Message

Edit

Chats

Close

ECON 1610 Section 10 & 11 Sem. 2 2020/2021

50 members, 2 online

Search for messages or users

All Chats

ECON 2311

ECON 1610

ECON 1610 Section 10...

Thur

aidilhaikal

Thank you Dr

ECON 1610 Section 8...

13/01

Mi Na Oh

Waalaikumussalam, noted dr

ECON 1610 Section 6...

13/01

Assalamua'laikum everyone!

Just a gentle reminder about T...

ECON 1610 Sectio...

13/01

You

Assalamua'laikum everyone!...

anistasnur joined the group via invite link

Nur' Ain Hanisah Arahman joined the group via invite link

Farah Hanani joined the group via invite link

Arif Aiman joined the group via invite link

Alyssa joined the group via invite link

M joined the group via invite link

Assalamua'laikum everyone!

Welcome to ECON 1610 group (for Section 10 & 11). I hope everyone is doing well and ready to start the new semester.

If you know any of your friends who enrolled in our class but yet to join the group, please share with them the invitation link below:

<https://t.me/joinchat/WGht20U1Vd83MGFI>

For those who already joined, please make sure you rename your profile with your real name for me and everyone to know who you are.

Also make sure you check your telegram and the i Ta'leem regularly for any updates about our course.

- Dr. ihsan -

Nadzmi joined the group via invite link

aidilhaikal joined the group via invite link

Anis Zulaikha

waalaikumussalam, noted with thank you

Dr

Danial Hassan joined the group via invite link

Haleqal Muzaffar joined the group via invite link

March 1

Ariff Afifi joined the group via invite link

Aiman Zulkhairi joined the group via invite link

Husna joined the group via invite link

Siti Safiah joined the group via invite link

Contacts

Calls

Chats

Settings

Message

Edit

Chats

Close

ECON 2311 Sem. 2 2020/2021

64 members, 12 online

Search for messages or users

All Chats

ECON 2311

ECON 1610

ECON 2311 Sem. 2 2...

✓ Sat

You

Salam everyone! I have share...

ECON 2311 Sem. 1 20...

15/01

ECON 2311 Assessment 2 Date (day): 15 January 2021 (Friday...

ECON2311 Sem. 2...

07/10/20

A B M Saifullah

Welcome sir. Keep me in your...

Rizant Rizzad joined the group via invite link

Nurul Izzati Makmur joined the group via invite link

Arlefyah joined the group via invite link

Amirul Karim joined the group via invite link

Nu'man Basyir joined the group via invite link

Nurul Amani joined the group via invite link

nana joined the group via invite link

February 28

..... joined the group via invite link

aisyah najwa joined the group via invite link

Aina Nadhirah joined the group via invite link

Ain Zulaikha joined the group via invite link

Assalamua'laikum everyone!

Welcome to ECON 2311 group (for Section 1 & 2). I hope everyone is doing well and ready to start the new semester.

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<https://t.me/joinchat/WL-J9HzqHCw1MzU1>

For those who already joined, please make sure you rename your profile with your real name for me and everyone to know who you are.

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- Dr. ihsan -

Abdul Rasheed joined the group via invite link

Fara Ain joined the group via invite link

Muna Mohammad Noor joined the group via invite link

Aida Ali joined the group via invite link

Adam Fadhtan joined the group via invite link

Mutazz Muhammad joined the group via invite link

Nanda joined the group via invite link

Izyana Atifah joined the group via invite link

Contacts

Calls

Chats

Settings

Message

Back

SEM2 ECON 1610 Section 10 PRINCIPLES OF MACROECONOMICS

Contents

Participants

Grades

Competencies

Notes

WELCOME TO ECON 1610 (SECT. 10) COURSE PAGE

ASSOC. PROF. DR. NOORIHSAN BIN MOHAMAD

Email: noorihsan@iium.edu.my

Telegram id: @noorihsan

Office: Room 233, Level 2, KENMS

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- Dr. Noorihsan -

Zoom Platform ECON 1610 - Section 10 & 11 Live Session

Assalammma'laikum everyone!

InsyaAllah our class will begin this **Tuesday (2 March 2021) at 2.00 pm.**

Do join in the **Zoom** virtual class by using the following link:
<https://iium.zoom.us/j/91282266086>

or by entering the Zoom Meeting ID: 912 8226 6086

Make sure you join in the meeting 5 minutes earlier so that we can start the class on time. See you on Tuesday (2 March 2021) at 2.00 pm.

Zoom Live Session - 2 March 2021: Course Intro

ECON 1610 Course Outline

Refer to the Course Outline for details about the Course Objectives, Assessment Methods and coverage of Syllabus.

Close

ECON 1610 Section 10 & 11 Sem. 2 2020/2021

50 members

- Dr. ihsan -

Nademi joined the group via invite link

edimhaq joined the group via invite link

Anis Zulaikha

waalaikumussalam, noted with thank you

Dr

Daniel Hassan joined the group via invite link

joined the group via invite link

Mateqal Muzaffar joined the group via invite link

March 1

Azrif Afifi joined the group via invite link

Aiman Zulkhairi joined the group via invite link

Husna joined the group via invite link

Siti Safiah joined the group via invite link

Fathori Amin 1911970 joined the group via invite link

Aqida Hanum Zahary joined the group via invite link

Assalammma'laikum everyone!

InsyaAllah our class, ECON 1610 (Section 10 & 11) will begin tomorrow, **Tuesday (2 March 2021) at 2.00 pm.**

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See you tomorrow (2 March 2021) at 2.00 pm.

- Dr. ihsan -

Hasmiera Diana

alright dr, noted with thankyou

March 2

Message

ECON 1610 (Section 10)

Sections

ECON 1610 (Section 10)

WELCOME TO ECON 1610 (SECT. 10) COURSE PAGE

ECON 1610 COURSE ASSESSMENTS

MAIN TEXT & OTHER REFERENCES

ASK ME TO MAKE YOU UNDERSTAND!

UNIT 1: MACROECONOMICS OVERVIEW

UNIT 2: MEASUREMENT OF DOMESTIC OUTPUT AND NATIONAL INCOME

UNIT 3: BUSINESS CYCLES, ECONOMIC GROWTH AND INSTABILITY

UNIT 4: BASIC MACROECONOMIC RELATIONSHIPS

UNIT 5: THE AGGREGATE EXPENDITURE MODEL

UNIT 6: AGGREGATE DEMAND-AGGREGATE SUPPLY MODEL

UNIT 7: FISCAL POLICY

UNIT 8: MONEY, FINANCIAL SYSTEM AND MONEY CREATION

UNIT 9: MONETARY POLICY AND STABILIZATION

UNIT 10: INTERNATIONAL ECONOMICS

UNIT 12: BALANCE OF PAYMENTS & EXCHANGE RATES

Hidden from students

Hidden from students

4. Upon joining the group, please rename your Telegram id with your full name so that I can easily identify every students in the group as well as for your other friends to get to know you when forming the group for assignment or project.

ECON 1610 (Section 10)

Principles of

Sections

- ECON 1610 (Section 10)
- WELCOME TO ECON 1610 (SECT. 10) COURSE PAGE
- ECON 1610 COURSE ASSESSMENTS
- MAIN TEXT & OTHER REFERENCES
- ASK ME TO MAKE YOU UNDERSTAND!
- UNIT 1: MACROECONOMICS OVERVIEW
- UNIT 2: MEASUREMENT OF DOMESTIC OUTPUT AND NATIONAL INCOME
- UNIT 3: BUSINESS CYCLES, ECONOMIC GROWTH AND INSTABILITY
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- UNIT 6: AGGREGATE DEMAND-AGGREGATE SUPPLY MODEL
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- UNIT 9: MONETARY POLICY AND STABILIZATION
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◀ Back

SEM2 ECON 1610 Section 10 PRINCIPLES OF MACROECONOMICS

...

Contents

Participants

Grades

Competencies

Notes

UNIT 1: MACROECONOMICS OVERVIEW

1. Basic concepts

- Scarcity
- Opportunity cost
- Marginal benefit & marginal cost
- Theory & hypothesis
- Microeconomics 'vs' Macroeconomics

2. Production Possibilities Model

3. Economic System

Slides for Chapter 1

Slides for Chapter 2

Islamic Economic System

UNIT 2: MEASUREMENT OF DOMESTIC OUTPUT AND INCOME

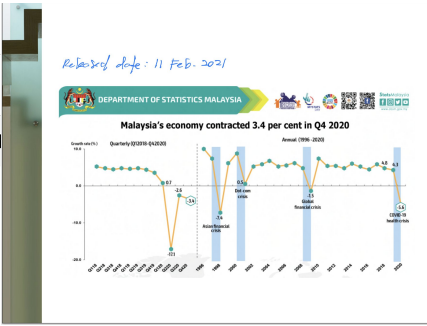
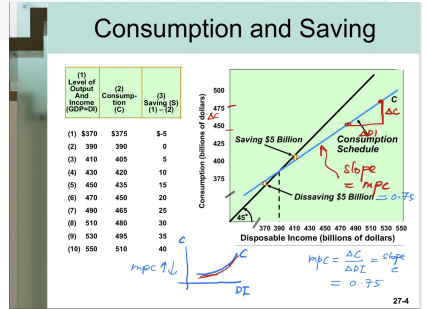
1. Definition

2. Measurement and approaches

- Income & Expenditure approach

3. Nominal 'vs' Real GDP

4. Drawback and limitations



The image shows a Telegram chat interface with a 'Sections' menu open. The menu is orange and lists the following sections:

- ECON 1610 (Section 10)
- WELCOME TO ECON 1610 (SECT. 10) COURSE PAGE
- ECON 1610 COURSE ASSESSMENTS
- MAIN TEXT & OTHER REFERENCES
- ASK ME TO MAKE YOU UNDERSTAND!
- UNIT 1: MACROECONOMICS OVERVIEW
- UNIT 2: MEASUREMENT OF DOMESTIC OUTPUT AND NATIONAL INCOME
- UNIT 3: BUSINESS CYCLES, ECONOMIC GROWTH AND INSTABILITY
- UNIT 4: BASIC MACROECONOMIC RELATIONSHIPS
- UNIT 5: THE AGGREGATE EXPENDITURE MODEL
- UNIT 6: AGGREGATE DEMAND-AGGREGATE SUPPLY MODEL
- UNIT 7: FISCAL POLICY
- UNIT 8: MONEY, FINANCIAL SYSTEM AND MONEY CREATION
- UNIT 9: MONETARY POLICY AND STABILIZATION
- UNIT 10: INTERNATIONAL ECONOMICS
- UNIT 12: BALANCE OF PAYMENTS & EXCHANGE RATES

Units 3 and 4 are highlighted with a dashed green box. Below Unit 12, there are two buttons labeled 'Hidden from students'.

⬅ Back
SEM2 ECON 1610 Section 10 PRINCIPLES OF MACROECONOMICS ...

Home
 Calendar
 Chat

Notifications
 Tags

≡ Menu

Contents	Participants	Grades	Competencies	Notes
----------	--------------	--------	--------------	-------

UNIT 3: BUSINESS CYCLES, ECONOMIC GROWTH AND INSTABILITY

1. Business Cycles
 - The phases of Business Cycles
 - Explaining the reasons for fluctuations in economic activity
 - The impact of business cycles: Durable vs. non-durables industries
2. Unemployment
 - Definition and measurement
 - Types of unemployment
 - Implications
3. Inflation
 - Definition and measurement
 - Types/ causes of inflation
 - Implications

Slides for Chapter 26

UNIT 4: BASIC MACROECONOMIC RELATIONSHIPS

1. Consumption
 - Relationship between disposable income and consumption
 - Consumption function/ schedule and the 45 degree line
 - APC, APS, MPC, MPS
 - Non-income determinants (C shifters)
2. Investment

The graph shows a 45-degree line labeled \$45^\circ\$. Two aggregate expenditure curves are shown: \$AE_0\$ and \$AE_1\$, where \$AE_1 > AE_0\$. The vertical axis is labeled 'Spending' and includes \$C, I, G, X_n\$. The horizontal axis is labeled 'GDP'. An arrow indicates a downward shift from \$X_{n0} = \Delta b\$ to \$X_{n1} = \Delta b\$. The initial equilibrium is at the intersection of \$AE_0\$ and the 45-degree line, corresponding to \$GDP_0 = 400b\$. The new equilibrium is at the intersection of \$AE_1\$ and the 45-degree line, corresponding to a higher level of GDP.

The Aggregate Expenditure Model

EXAMPLE 2

- Initial equilibrium
 $GDP_0 = 400b$
- MPC in the economy
 $MPC = 0.8$
- Δ in initial spending
 $\Delta C_n \Delta b = \Delta b$
- What is the new level of equilibrium GDP?

28-4

Back
SEM2 ECON 2311 Section 01 INTERMEDIATE MACROECONOMICS II

Contents
Participants
Grades
Competencies
Notes

All sections

ECON 2311 - SECTION 1

Sections

RESOURCES FOR THE GROUP ASSIGNMENTS

UNIT 1: MACROECONOMIC MODELS: A SUMMARY

UNIT 2: CONSUMPTION SPENDING

UNIT 3: INVESTMENT SPENDING

UNIT 4: MONEY DEMAND

UNIT 5: THE MONEY SUPPLY PROCESS

UNIT 6: MONETARY POLICY

UNIT 7: FISCAL POLICY

UNIT 8: LONG & INTERMEDIATE-TERM ECONOMIC GROWTH

UNIT 9: EXCHANGE RATES AND INTERNATIONAL MONETARY SYSTEM

UNIT 10: MONETARY & FISCAL POLICY IN THE OPEN ECONOMY

Zoom Platform for ECON 2311 Live Classes

Assalamua'laikum everyone!
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Do join in the **Zoom** virtual class by using the following link:
<https://ium.zoom.us/j/7987269666>
or by entering the Zoom

Back
SEM2 ECON 2311 Section 01 INTERMEDIATE MACROECONOMICS II

Contents
Participants
Grades
Competencies
Notes

UNIT 3: INVESTMENT SPENDING

1. Investment spending: Overview
2. Output - Investment Relationship

Simple Accelerator Model
Flexible Accelerator Model

3. Investment & Cost of Capital
3.1 Determinants of cost of capital

Interest rate
Depreciation
Tax incentives

4. Policy implications

Fiscal Policy
Monetary Policy

Slides (Investment Spending - Part 1)

Password: accelerator

Slides (Investment Spending - Part 2)

Password: coc

UNIT 4: MONEY DEMAND

1. Overview of money demand theory

Classical
Keynesian
Monetarist

Fisher's Version
 $M_s = M_d$
 $MV = PT$
 $\frac{M}{P} = \frac{T}{V}$

Classical Theory of Money Demand

- $M_s = M_d = kPy$
- $\Delta M_s = k\Delta Py = \Delta M_d$

What will be the policy implications?

- Fiscal policy will be ineffective.
- Any increase in the autonomous spending components would only increase the interest rate.
- Output and employment remain the same.

The quantity of money determines the price level.

$p \uparrow$ real income \downarrow $M_d \uparrow$ $r \uparrow$

Back

SEM2 ECON 2311 Section 01 INTERMEDIATE MACROECONOMICS II

...

Contents

Participants

Grades

Competencies

Notes

All sections

ECON 2311 - SECTION 1

Sections

RESOURCES FOR THE GROUP ASSIGNMENTS

UNIT 1: MACROECONOMIC MODELS: A SUMMARY

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UNIT 5: THE MONEY SUPPLY PROCESS

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Back

SEM2 ECON 2311 Section 01 INTERMEDIATE MACROECONOMICS II

...

Contents

Participants

Grades

Competencies

Notes

UNIT 4: MONEY DEMAND

1. Overview of money demand theory

Classical

Keynesian

Monetarist

2. Keynesian Money Demand: An Extension

2.1 The Inventory-Theoretic Approach

Average money holding

Average bond holding

Number of bond transactions

Brokerage Fee

Interest rate

2.2 Tobin's Speculative Demand for Money

Money as a store of wealth

Bond holding vs. money holding

Risk

3. Instability of Money demand

Slides (Unit 4 - Part 1)

Password: money

Slides (Unit 4 - Part 2)

Password: Tobin

Slides (Unit 4 - Part 3)

Password: risk

Slides (Unit 4 - Part 4)

Password: missing


UNIT 5: THE MONEY SUPPLY PROCESS

Assumptions: Deriving the average income of the bonds at the period
 ① Regular bond plus at a uniform rate

Figure 22.2
 Individual Money Holdings (Two Bond Market Transactions)

The individual receives Y dollars at the beginning of the period, half of which ($Y/2$) is used to purchase bonds. The other half is spent at an even rate over the first half of the period. The bonds are sold at $t = 1/2$, and the cash received ($Y/2$) is spent at an even rate during the second half of the period. Average cash holdings are $Y/4$ ($Y/2 \div 2$) for each half of the period and, therefore, for the period as a whole.

SEM2 ECON 1610 Section 10 PRINCIPLES OF MACROECONOMICS



INTERNATIONAL
ISLAMIC
UNIVERSITY
MALAYSIA

State endorsement ref:
Senate endorsement date:
Version no:
Version effective date:

COURSE OUTLINE

- 1. Course Title: PRINCIPLES OF MACROECONOMICS
- 2. Course Code: ECON 1610
- 3. Credit Value: 3
- 4. MQF Level: 4
- 5. Affected Batch: Students with matrix number starting with 181 onwards.
- 6. Centre of Studies: Kulliyah of Economics and Management Sciences
- 7. Department/Unit: Economics
- 8. Course Synopsis:

This course provides basic understanding and knowledge on macroeconomics principles for economics, business, accounting and finance undergraduate students. The course begins with an introduction to the basic concepts in macroeconomics, followed by discussions on measurement and determination of national output and income; business cycles and the problems of unemployment and inflation; aggregate expenditure and aggregate demand; aggregate supply models; fiscal policy and government budget; money, financial institutions and monetary policy; and international trade, balance of payments and exchange rates.

- 9. Course Classification within the Curriculum: Core course
- 10. Prerequisite(s) (if any): None

AC ACADEMIC CALENDAR

SEMESTER II, 2020/2021 SESSION

LECTURE 1	1	04/03/2021 (Monday)	11/03/2021 (Thursday)	30 minutes
ESSAY TEST: MID-SEM 1		11/03/2021 (Thursday)	04/04/2021 (Thursday)	1 hour
LECTURE 2	2	04/03/2021 (Monday)	11/03/2021 (Thursday)	4 hours
ASSIGNMENT PRESENTATION		11/03/2021 (Thursday)	11/03/2021 (Thursday)	4 hours
EXAMINATION: PRE-SEM 1		04/04/2021 (Thursday)	04/04/2021 (Thursday)	30 minutes
EXAMINATION: MID-SEM 1		04/04/2021 (Thursday)	04/04/2021 (Thursday)	20 hours

Assessment Components:		
Assessment Methods	%	
1. 3 Tests (20% each)	60	
2. Problem Set (Groupwork)	20	
3. Presentation/Assignment (Groupwork)	10	
4. Final Project (Groupwork)	20	
Total	100	

Schedule of Assessments and Deadlines (tentative dates)			
Date	Weeks	Activities	
29 March 2021 (Monday)	5	Group work progress submission deadline (before noon)	
9 April 2021 (Friday)	6	Test 1 Coverage: Unit 1, 2, 3 & 4	
30 April 2021 (Friday)	9	Group Presentation	
1 May 2021 (Friday)	10	Mid semester break (12-18 May 2021) End of year	
21 May 2021 (Friday)	11	Test 2 Coverage: Unit 5, 6 & 7	
4 June 2021 (Friday)	13	Group Project submission deadline (before 12 noon)	
11 June 2021 (Friday)	14	Test 3 Coverage: Unit 8, 9 & 10	
15-17 June 2021 (Friday)	15-17	Problem Set	
To be determined		Coverage: Comprehensive (Unit 1-15)	

ECON 1610 PRINCIPLES OF MACROECONOMICS

GUIDELINES FOR ONLINE TESTS ON TALEN PLATFORM

Tentative Test Schedule:

- Test 1: 9 April 2021 (Friday) – Unit 1, 2, 3 & 4
- Test 2: 11 May 2021 (Friday) – Unit 5, 6 & 7
- Test 3: 11 June 2021 (Friday) – Unit 8, 9 & 10

Instructions:

To access the Test, students will have to log in to their respective TALEN Platform account and visit their respective ECON 1610 course page.

The link for the Test will appear under the 'Course Assessment' tab/section.

The access window to start the Test will only be activated from 8 am to 12 pm on the scheduled date(s).

Test duration:

Only 1 hour 30 minutes to complete of the questions upon starting the quiz.

- Students will be automatically logged from the Test after 1 hour and 30 minutes by the system and all answers will be automatically submitted for grading regardless whether you have answered all questions or otherwise.
- To ensure that you will have a complete 1 hour and 30 minutes duration to answer all the questions, please make sure that you start the quiz before 8:30 pm on the scheduled date.

Format:

40 Multiple Choice Questions

To reduce the risk of network congestions, students are encouraged to complete the Test as early as possible and do not wait until the test few hours before the access window ended.

The Test grades will be released few days after the scheduled date(s) and can be viewed on the same TALEN platform.

No make up Test will be entertained.

ECON 1610 PRINCIPLES OF MACROECONOMICS GROUP PROJECT (20%)

INFORMATIVE & CREATIVE DOCUMENTARY VIDEO

Each group is required to prepare a video deliberating the content and analysis based on the assigned topic. In preparing the video, students are advised to:

1. Identify relevant information and issues based on the assigned topic.
2. Explore and critically analyze the apparent problems, the specific mitigation strategies and challenges faced in addressing the scope of the topic.
3. Make use of relevant sources (newspapers, magazines, official reports, web sources) and data to back your arguments and analysis.

The duration of the video shall not exceed 10 minutes. The deadline to submit the softcopy of the video (Youtube link, Google Drive link – email to macroeconomics@iium.edu.my) is on the 4th January, 2021 (Monday by 9 am). Late submission will not be entertained.

Every group is expected to conduct the video professionally within the narrative of a short documentary. The video will be assessed based on the following criteria:

1. Creative storyline and affective impact – 3% This criterion focuses on the creative video production as a meaningful addition of knowledge and information to the audience. Assessment under this criterion includes questions such as: Is the content original, creative, engaging, and insightful? On the depth, breadth, creativity and storyline of this video set it apart, from all other groups?
2. Content and factual supporting argument – 4% This criteria assesses how well group members demonstrate their comprehension of the various contemporary issues associated with the assigned topic. Assessment of the project will consider elements of the video presentation in terms of depth and breadth of understanding, factual accuracy, logical sequencing of ideas, and persuasive analysis. This criteria also examines group's use of factual data and information to support their observations and conclusions.
3. Critical analysis and reasoning skills – 3% This criteria assesses your group's strategic mind set and thinking ability in analyzing the information based on the resources that you have gathered. Groups shall go beyond just presenting what they have compiled, but more importantly being analytical and connecting what the information within the scope of the proposal and approved topic.

- Groups which failed to submit their videos by the deadline will not get any marks -

SEM2 ECON 2311 Section 01 INTERMEDIATE MACROECONOMICS II

INTERNATIONAL ISLAMIC
UNIVERSITY MALAYSIA

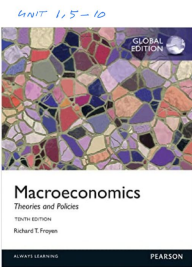
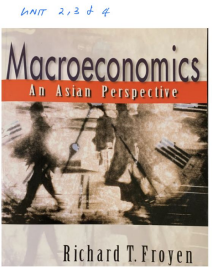
State endorsement ref:
Senate endorsement date:
Version no:
Version effective date:

COURSE OUTLINE

- 1. Course Title: Intermediate Macroeconomics II
 - 2. Course Code: ECON 2311
 - 3. Credit Value: 3
 - 4. MQF Level: 6
 - 5. Affected Batch: Students with matrix number starting with 151 onwards.
 - 6. Centre of Studies: Kulliyah of Economics and Management Sciences
 - 7. Department/Unit: Economics
 - 8. Course Synopsis:
- This course is one of the programme required courses. It's main objective is to expose students to the theoretical and practical aspects of macroeconomics management that are practical in the developed and developing countries. The objectives of this course are to study the theories of macroeconomics in order to understand the aggregate behavior of an economy, develop the necessary skills to analyze the effects of monetary and fiscal policies, to expose students to the various schools of thought that define economic problem solving including the Islamic worldview.
- 9. Course Classification within the Curriculum: Core course
 - 10. Prerequisite(s) (if any): Intermediate Macroeconomics I

Main References

- 1. Froyen, Richard T., & Low, L. (2001). *Macroeconomics: An Asian Perspective*. Prentice-Hall.
- 2. Froyen, Richard T. (2008). *Macroeconomics: Theories and Policies*. 9th edition. Prentice-Hall



ECON 2311 INTERMEDIATE MACROECONOMICS II

GUIDELINES FOR GROUP ASSIGNMENTS (TENTATIVE)

Each group will have to explore information based on the topic(s) assigned. The focus shall be on the Malaysia economy. As a guideline, this will include the following information (if applicable, and not necessarily limited to):

1. Recent trends and statistics - analyze and identify the significant changes if any, and why, and to explore the causes and logics behind the specific event(s).
2. Concepts, types and subcategories with its details - share something new that you can learn from what had been reported in the official published reports (EPSO, BPS, JPI, etc.).
3. Contemporary issues - what matters most that requires urgent intervention and policy action. Matters that regularly highlighted in recent official published reports, news or online sources.
4. Govt. initiatives and strategies - to promote and stimulate the trends or address the issues.
5. Challenges - the problem faced despite the initiatives and strategies undertaken

Coordinate with your group members to analyze the topic in your own creative and analytical ways, based on facts, data and other information required including comparative analysis over a duration of time or between countries. The assessment of the group assignment(s) will be based on the following criteria:

- Analytical in presenting the data and figures for analysis
- Value add information that are interesting and new
- Concise and effective arguments based on facts

Based on the topic(s) assigned, each group will have to prepare a document in the form of slides presentation. The total weightage of the assignments contributes 30% to the total course assessment marks.

GROUP ASSIGNMENT SUBMISSION DEADLINES

- Assignment 1: 20 March 2021
- Assignment 2: 1 May 2021
- Assignment 3: 28 May 2021

* Email your work in pdf format to spooner@iium.edu.my by 12 noon according to the respective deadlines. Late submission will not be entertained.

ECON 2311 INTERMEDIATE MACROECONOMICS II

GUIDELINES FOR ONLINE TESTS ON TALEN PLATFORMS

Tentative Quiz Schedule:

- Quiz 1: 9 April 2021 (Friday) – Unit 1, 2, 3 & 4
- Quiz 2: 21 May 2021 (Friday) – Unit 5, 6 & 7
- Quiz 3: 6 June 2021 (Friday) – Unit 7, 8 & 9

Instructions:

To access the Quiz, students will have to log in to their respective TALEN Platform account and visit the ECON 2311 course page.

The link for the Quiz will appear under the 'Course Assessment' tab/section.

The access window to start the quiz will only be activated from 9 am to 10 pm on the scheduled date(s).

Quiz duration:

Only 30 minutes to complete of the questions upon starting the quiz.

- Students will be automatically logged from the quiz after 30 minutes by the system and all answers will be automatically submitted for grading regardless whether you have answered all questions or otherwise.
- To ensure that you will have a complete 30 minutes duration to answer all the questions, please make sure that you start the quiz before 9:30 pm on the scheduled date.

Format:

20 Multiple Choice Questions

To reduce the possibility of system breakdowns, students have to answer all the questions in sequence or enter displayed on your screen. You may not return to the previous page nor skip the page(s).

The quiz grades will be released few days after the scheduled date(s) and can be viewed on the same TALEN platform.

Each quiz carries 10% of the total Continuous Assessment Marks (CAM)

No make up quiz will be entertained.



Assalamua'laikum everyone!

Insyallah our class, ECON 1610 (Section 10 & 11) will begin tomorrow, Tuesday (2 March 2021) at 2.00 pm.

Do join in the Zoom virtual class by using the following link:

<https://ium.zoom.us/j/91282266086>

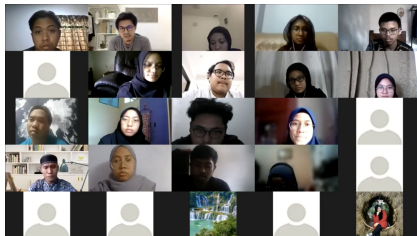
or by entering the Zoom Meeting ID: 912 8226 6086

Make sure you join in the meeting 5 minutes earlier and rename your zoom id accordingly so that we can start the class on time.

See you tomorrow (2 March 2021) at 2.00 pm.

- Dr. Ihsan -

21:30 ✓



Back

SEM2 ECON 1610 Section 10 PRINCIPLES OF MACROECONOMICS

...

Contents
Participants
Grades
Competencies
Notes

WELCOME TO ECON 1610 (SECT. 10) COURSE PAGE

ASSOC. PROF. DR. NOORIHAN BIN MOHAMAD
Email: noorihan@ium.edu.my
Telegram id: @noorihan
Office: Room 233, Level 2, KENMS

Important note to all students:

1. I have created a Telegram group specifically for our class to assist all the communications regarding the course. The group is meant to complement the i Taleem platform particularly for disseminating quick information regarding the course including announcements, reminders as well as other related matters.
2. All students enrolled in my course are required to join the Telegram group so that none of you will miss out on any information shared related to the course.
3. The following are brief details of the group and the invitation link for you to join:
Telegram Group Name: ECON 1610 Section 10 & 11 Sem. 2 2020/2021
Click the link to join:
<https://t.me/joinchat/WGht20U1Vd83MGFI>
4. Upon joining the group, **please rename your Telegram id with your full name** so that I can easily identify every students in the group as well as for your other friends to get to know you when forming the group for assignment or project.
5. For our first class, I hope to meet you virtually on a live session to address several important matters. More info. about the session will be shared later on this platform as well as on the ECON 1610 Telegram group. Stay tune and stay safe!

- Dr. Noorihan -

Zoom Platform ECON 1610 - Section 10 & 11 Live Session

Assalamua'laikum everyone!

Insyallah our class will begin this **Tuesday (2 March 2021) at 2.00 pm.**

Do join in the Zoom virtual class by using the following link:

<https://ium.zoom.us/j/91282266086>

or by entering the Zoom Meeting ID: 912 8226 6086

ECON 1610 – PRINCIPLES OF MACROECONOMICS

Course Synopsis:

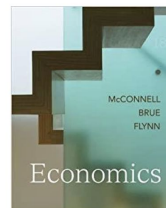
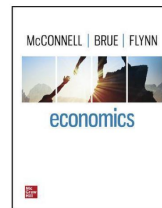
This course provides basic understanding and knowledge on macroeconomics principles for economics, business, accounting and finance students. The course begins with an introduction to the basic concepts in macroeconomics, followed by discussions on measurement and determination of national output and income, employment, inflation; government budget and fiscal policy; money, banking and monetary policy; and international trade, balance of payments and exchange rates.

Course Learning Outcomes

No.	Outcomes
1.	Demonstrate the understanding of basic macroeconomic concepts, including from Islamic perspective.
2.	Evaluate macroeconomic conditions and identify probable causes of macroeconomic problems.
3.	Recognize the appropriate macroeconomic policies and their alternative solutions
4.	Analyse the probable problems and issues faced by open economies which engaged in international trade.

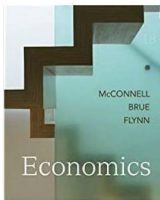
Main Reference:

McConnell, C., Brue, S.L. & Flynn, S.M. (2021). *Economics* (22th ed.). New York: McGraw Hill. (M, B & F)



Course Contents

Units	Topics
1	Macroeconomic Overview <ul style="list-style-type: none"> Scarcity; Production Possibilities Curve; Growth The Market System AND Circular Flow of Incomes Islamic Economic System
2	Measurement of Domestic Output and National Income <ul style="list-style-type: none"> Concept of Gross Domestic Product (GDP) The Expenditure & Income Approaches Nominal GDP versus Real GDP Price Level & the GDP Deflator Limitations of GDP as a Measure of Wellbeing Alternative Measure of Wellbeing (including from Islamic perspective) GDP of Malaysia and OIC countries
3	Business Cycles, Economic Growth and Instability <ul style="list-style-type: none"> The Business Cycle- causation and impact Unemployment- definition, measurement, types and costs of unemployment Inflation- definition, measurement, types and redistribution effects of inflation
4	Basic Macroeconomic Relationships <ul style="list-style-type: none"> Income-Consumption, Income-Saving Relationships Interest Rate-Investment Relationships Multiplier Effect Islamic Perspective on Consumption, Savings and Investment
5	The Aggregate Expenditures Model <ul style="list-style-type: none"> Consumption & Investment Schedules Equilibrium GDP Changes in Equilibrium GDP and the Multiplier Recessionary and Inflationary Expenditure Gaps
6	Aggregate Demand & Aggregate Supply <ul style="list-style-type: none"> Components of Aggregate Demand Aggregate Supply- Immediate, Short and Long Run AS Curves Equilibrium in the AD-AS Model Changes in Equilibrium
7	Fiscal Policy <ul style="list-style-type: none"> Expansionary vs. Contractionary Policy Options- G or T Discretionary vs. Built-in Stabilizer. Fiscal Policy Issues/problems Public Debt Government Revenue/Spending, Fiscal Policy and Debt From Islamic Perspective,
8	Money, Financial System and Money Creation <ul style="list-style-type: none"> Functions & Measures of Money Central Bank and the Banking System Money Creation and Money Multiplier Introduction to Islamic financial system
9	Monetary Policy & Stabilization <ul style="list-style-type: none"> Money Supply, Money Demand, & Equilibrium Interest Rates; Central Bank & Tools of Monetary Policy Expansionary vs. Contractionary Policy
10	International Economics <ul style="list-style-type: none"> The Law of Comparative Advantage Gains from Trade Arguments for Protectionism



PART ONE

Introduction to Economics and the Economy

1	Limits, Alternatives, and Choices	3
2	The Market System and the Circular Flow	29
3	Demand, Supply, and Market Equilibrium	45
4	The U.S. Economy: Private and Public Sectors	72
5	The United States in the Global Economy	91

PART TWO

Microeconomics of Product Markets

6	Elasticity, Consumer Surplus, and Producer Surplus	112
7	Consumer Behavior	134
8	The Costs of Production	154
9	Pure Competition	176
10	Pure Monopoly	201
11	Monopolistic Competition and Oligopoly	222
11w	Technology, R&D, and Efficiency (WEB CHAPTER, www.mcconnell18e.com)	251

PART THREE

Microeconomics of Resource Markets

12	The Demand for Resources	253
13	Wage Determination	270
14	Rent, Interest, and Profit	296
15	Natural Resource and Energy Economics	312

PART FOUR

Microeconomics of Government

16	Public Goods, Externalities, and Information Asymmetries	335
17	Public Choice Theory and the Economics of Taxation	356

PART FIVE

Microeconomic Issues and Policies

18	Antitrust Policy and Regulation	375
19	Agriculture: Economics and Policy	391
20	Income Inequality, Poverty, and Discrimination	409
21	Health Care	431
22	Immigration	449

Brief Contents

PART SIX

GDP, Growth, and Instability

23	An Introduction to Macroeconomics	466
24	Measuring Domestic Output and National Income	479
25	Economic Growth	498
26	Business Cycles, Unemployment, and Inflation	520

PART SEVEN

Macroeconomic Models and Fiscal Policy

27	Basic Macroeconomic Relationships	541
28	The Aggregate Expenditures Model	561
29	Aggregate Demand and Aggregate Supply	583
30	Fiscal Policy, Deficits, and Debt	607

PART EIGHT

Money, Banking, and Monetary Policy

31	Money and Banking	629
32	Money Creation	645
33	Interest Rates and Monetary Policy	660
34	Financial Economics	687

PART NINE

Extensions and Issues

35	Extending the Analysis of Aggregate Supply	707
36	Current Issues in Macro Theory and Policy	726

PART TEN

International Economics

37	International Trade	743
38	The Balance of Payments, Exchange Rates, and Trade Deficits	764
38w	Previous International Exchange-Rate Systems (WEB SUPPLEMENT, www.mcconnell18e.com)	785
39w	The Economics of Developing Countries (WEB CHAPTER, www.mcconnell18e.com)	786

Glossary

Index

Answers to Selected Questions

Appendix

Index

Index

Index

Index

Index

Index

Index

Index

ACADEMIC CALENDAR

SEMESTER II, 2020/2021 SESSION

LECTURES	01/03/2021 (Monday)	11/05/2021 (Tuesday)	10 weeks
EID FITR* HOLIDAY	12/05/2021 (Wednesday)	18/05/2021 (Tuesday)	1 week
LECTURES	19/05/2021 (Wednesday)	11/06/2021 (Friday)	4 weeks
REVISION PERIOD	12/06/2021 (Saturday)	15/06/2021 (Tuesday)	4 days
EXAMINATION PERIOD	16/06/2021 (Wednesday)	05/07/2021 (Monday)	20 days
INTER SEM. VACATION	06/07/2021 (Tuesday)	25/07/2021 (Sunday)	20 days

Assessment Components:

	Assessment Methods	%
1.	3 Tests (20% each)	60
2.	Problem Set (Groupwork)	10
3.	Presentation/Assignment (Groupwork)	10
4.	Final Project (Groupwork)	20
	Total	100

Schedule of Assessments and Deadlines (Tentative dates)

Date	Week	Activities
29 March 2021 (Monday)	5	Group work progress submission deadline (Before noon)
9 April 2021 (Friday)	6	Test 1 Coverage: Unit 1, 2, 3 & 4
30 April 2021 (Friday)	9	Group Presentation
7 May 2021 (Friday)	10	Group Presentation
Mid-semester break (12-18 May 2021) Eidul Fitr		
21 May 2021 (Friday)	11	Test 2 Coverage: Unit 5, 6 & 7
4 June 2021 (Friday)	13	Group Project submission deadline (Before 12 noon)
11 June 2021 (Friday)	14	Test 3 Coverage: Unit 8, 9 & 10
To be determined	15-17 (Exam Week)	Problem Set Coverage: Comprehensive (Unit 1-10)

SEM2 ECON 1610 Section 10 PRINCIPLES OF MACROECONOMICS

ECON 1610 PRINCIPLES OF MACROECONOMICS

[GUIDELINES FOR ONLINE TESTS ON i TA'LEEM PLATFORM](#)

Tentative Test Schedule:

Test 1: 9 April 2021 (Friday) – Unit 1, 2, 3 & 4

Test 2: 21 May 2021 (Friday) – Unit 5, 6 & 7

Test 3: 11 June 2021 (Friday) – Unit 8, 9 & 10

Instructions:

To access the Test, students will have to log in to their respective i Ta'leem Platform account and visit their respective ECON 1610 course page.

The link for the Test will appear under the 'Course Assessments' tab/section.

The **access window** to start the Test will only be activated from 8 am to 11 pm on the scheduled date(s).

Test duration:

Only 1 hour 30 minutes to complete all the questions upon starting the quiz.

- Students will be automatically logout from the Test after 1 hour and 30 minutes by the system and all answers will be automatically submitted for grading regardless whether you have answered all questions or otherwise.
- To ensure that you will have a complete 1 hour and 30 minutes duration to answer all the questions, please make sure that you start the quiz before 9.30 pm on the scheduled date.

Format:

40 Multiple Choice Questions

To reduce the risk of network congestions, **students are encouraged to complete the Test as early as possible and do not wait until the last few hours before the access window ended.**

The Test grades will be released few days after the scheduled date(s) and can be viewed on the same i Ta'leem platform.

No make up Test will be entertained.

ECON 1610 PRINCIPLES OF MACROECONOMICS GROUP FINAL PROJECT (20%)

INFORMATIVE & CREATIVE DOCUMENTARY VIDEO

Each group is required to prepare a video deliberating the content and analysis based on the assigned topic. In preparing the video, students are advised to:

1. Identify relevant information and issues based on the assigned topic.
2. Explore and critically analyze the apparent problems, the specific mitigation strategies and challenges faced in addressing the scope of the topic.
3. Make use of relevant sources (newspapers, magazines, official reports, web sources) and data to back your arguments and analysis.

The duration of the video shall be within 12 minutes. The deadline to submit the softcopy of the video (Youtube link/ Google Drive link – email to noorhsan@iiium.edu.my) is on the **4th Jun, 2021 (Friday by 12 noon)**. Late submission will not be entertained.

Every group is expected to conduct the video professionally within the narrative of a short documentary. The video will be assessed based on the following criteria:

1. Creative storyline and affective impact

This criterion focuses on the creative video production as a meaningful addition of knowledge and information to the audience. Assessment under this criterion includes questions such as: Is the content original, creative, engaging, and insightful? Do the depth, breadth, creativity and storyline of this video set it apart, from all other groups?

2. Content and factual supporting argument

This criteria assesses how well group members demonstrate their comprehension of the various contemporary issues associated with the assigned topic. Assessment of the project will consider elements of the video presentation in terms of depth and breadth of understanding, factual accuracy, logical sequencing of ideas, and persuasive analysis. This criteria also examines groups' use of factual data and information to support their observations and conclusions.

3. Critical analysis and reasoning skills

This criteria assess your groups' strategic mind set and thinking ability in analysing the information based on the resources that you have gathered. Groups shall go beyond just presenting what they have compiled. But more importantly being analytical and constructive with the information within the scope of the proposed and approved topic.

- Groups which failed to submit their video by the deadline will not get any marks -

SEM2 ECON 2311 Section 01 INTERMEDIATE MACROECONOMICS II

ECON 2311 INTERMEDIATE MACROECONOMICS II

[GUIDELINES FOR ONLINE QUIZZES \(i TA'LEEM PLATFORM\)](#)

Tentative Quiz Schedule:

Quiz 1: 9 April 2021 (Friday) – Unit 2, 3 & 4

Quiz 2: 21 May 2021 (Friday) – Unit 5, 6 & 7

Quiz 3: 4 June 2021 (Friday) – Unit 7, 8 & 9

Instructions:

To access the Quiz, students will have to log in to their respective i Ta'leem Platform account and visit the ECON 2311 course page.

The link for the Quiz will appear under the 'Course Assessments' tab/section.

The **access window** to start the quiz will only be activated from 9 am to 10 pm on the scheduled date(s).

Quiz duration:

Only 30 minutes to complete all the questions upon starting the quiz.

- Students will be automatically logout from the quiz after 30 minutes by the system and all answers will be automatically submitted for grading regardless whether you have answered all questions or otherwise.
- To ensure that you will have a complete 30 minutes duration to answer all the questions, please make sure that you start the quiz before 9.30 pm on the scheduled date.

Format:

20 Multiple Choice Questions

To reduce the possibility of system breakdown, **students have to answer all the questions in sequence or order displayed on your screen. You may not return to the previous page nor skip the pages.**

The quiz grades will be released few days after the scheduled date(s) and can be viewed on the same i Ta'leem platform.

Each quiz carries 10% of the total Continuous Assessment Marks (CAM)

No make up quiz will be entertained.

ECON 2311 INTERMEDIATE MACROECONOMICS II

[GUIDELINES FOR GROUP ASSIGNMENTS \(30%\)](#)

Each group will have to explore information based on the topic(s) assigned. The focus shall be on the Malaysia economy. As a guideline, this will include the following information (if applicable, and not necessarily limited to):

1. Recent trends and statistics - analyze and identify the significant changes if any, and try to explore the causes and logics behind the specific event(s).
2. Concepts, types and subcategories with its details - share something new that you can learn from what had been reported in the official published reports (DOSM, BNM, EPU etc.).
3. Contemporary issues - what matters most that requires urgent intervention and policy action. Matters that regularly highlighted in recent official published reports, news or online sources.
4. Govt. initiatives and strategies - to promote and stimulate the trends or address the issues.
5. Challenges - the problem faced despite the initiatives and strategies undertaken

Coordinate with your group members to analyze the topic in your own creative and analytical ways, based on facts, stats and other information explored including comparative analysis over a duration of time or between countries. The assessment of the group assignment(s) will be based on the following criteria:

- Analytical in presenting the data and figures for analysis
- Value add information that are interesting and new
- Concise and effective arguments based on facts

Based on the topic(s) assigned, each group will have to prepare a document in the form of slides presentation. The total weightage of the assignments contributes 30% to the total course assessment marks.

[GROUP ASSIGNMENT SUBMISSION DEADLINES](#)

Assignment 1: 29 March 2021

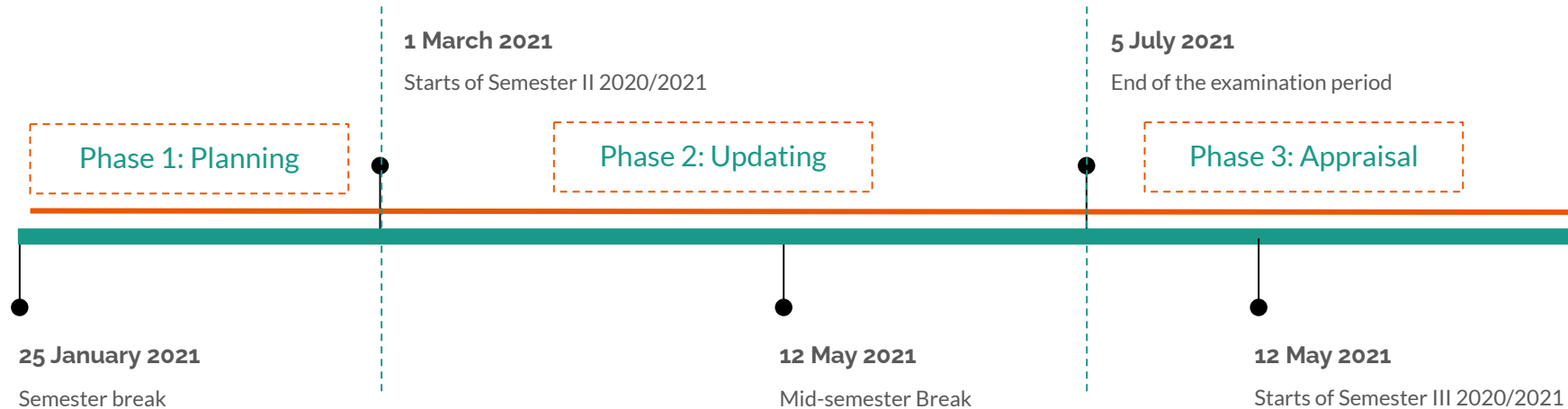
Assignment 2: 7 May 2021

Assignment 3: 28 May 2021













* Email your work in pdf format to noorihsan@iium.edu.my by 12 noon according to the respective deadlines. Late submission will not be entertained.

Content

The Flow



< Back
SEM2 ECON 1610 Section 10 PRINCIPLES OF MACROECONOMICS
⋮

Contents	Participants	Grades	Competencies	Notes
 <h3>Zoom Platform ECON 1610 - Section 10 & 11 Live Session</h3> <p>Assalammu'laikum everyone!</p> <p>InsyAllah our class will begin this Tuesday (2 March 2021) at 2.00 pm.</p> <p>Do join in the Zoom virtual class by using the following link:</p> <p>https://ium.zoom.us/j/91282266086</p> <p>or by entering the Zoom Meeting ID: 912 8226 6086</p> <p>Make sure you join in the meeting 5 minutes earlier so that we can start the class on time. See you on Tuesday (2 March 2021) at 2.00 pm.</p>				
 <h3>Zoom Live Session - 2 March 2021: Course Intro</h3>				
 <h3>ECON 1610 Course Outline</h3> <p>Refer to the Course Outline for details about the Course Objectives, Assessment Methods and coverage of Syllabus.</p>				
 <h3>ECON 1610 (Section 10) Group Lists and Topics</h3> <p>The groupings are meant for the groupwork assessments (i.e. Group Project -Video, Problem Set and Group Presentation) which formed parts of your Continuous Assessment Marks (CAM). Please get to know your group members and work together as a team. If there are free riders in your group, you may just exclude their names when submitting your final works. Marks will only be given to those who contribute and work together as a team.</p>				
 <h3>Guidelines for ECON 1610 Video Documentary Project</h3> <p>This document outlines important criteria in preparing your Group's Video Project.</p>				
 <h3>Sample Video Project</h3> <p>This video is just a guideline to set the expectation for your video documentary project. I would expect that you come out with your own creativity in sharing your video content and analysis.</p> <p>Refer to this link:</p> <p>https://drive.google.com/file/d/1L2a4iybM6bS9XCqYpAup8K8ngu9wggS/view?usp=drive_web</p>				
 <h3>Guidelines for ECON 1610 Tests</h3> <p>This document outlines important instructions and information for quiz assessments.</p>				

Back

SEM2 ECON 2311 Section 01 INTERMEDIATE MACROECONOMICS II

...

Home

Calendar

Messages

Notifications

Taskbar

Contents

Participants

Grades

Competencies

Notes

Zoom Platform for ECON 2311 Live Classes

Assalamua'laikum everyone!

InsyaAllah our class will begin this **Monday (1 March 2021) at 2.00 pm.**

Do join in the **Zoom** virtual class by using the following link:

<https://ijum.zoom.us/j/7987269666>

or by entering the Zoom

Meeting ID: 798 726 9666

Make sure you join in the meeting 5 minutes earlier so that we can start the class on time. See you on Monday (1 March 2021) at 2.00 pm.

ECON 2311 Course Outline

Refer to the Course Outline for details about the Course Objectives, Assessment Methods and coverage of Syllabus.

ECON 2311 Group Listing

1. Please check the list of groups and ensure that your name is listed in one of the groups. These groups will be your permanent group throughout the semester for the class assignments/presentations and video project.

2. Kindly note that if any of the members do not contribute to the assignment(s), please **do not include their names** when submitting the powerpoint slides or your work. Only names that appeared on the slides that you submitted to me will get marks for the assignment(s). **Free riders will not be tolerated and they will not earn any marks.**

Guidelines for ECON 2311 Group Assignments

This document outlines important criteria in preparing your Group's Assignments.

All powerpoint slides (in pdf format) will have to reach my email noorihsan@ijum.edu.my before 12 noon. Please save your powerpoint slides according to the file name as instructed. Late submission will not be entertained.

Sample Students' Assignments

<https://drive.google.com/file/d/1uY6ZASJrqlbH5pma3zfiNt76Kv84OhrJ/view?usp=sharing>

<https://drive.google.com/file/d/1Yy6ZASJrqlbH5pma3zfiNt76Kv84OhrJ/view?usp=sharing>

<https://drive.google.com/file/d/1RlpK3uFuqBXT1uwagPFjd66Zxa0pHWUr2/view?usp=sharing>

Guidelines for ECON 2311 Quizzes

Refer to this document for the instructions related to the quizzes.

Back

SEM2 ECON 1610 Section 10 PRINCIPLES OF MACROECONOMICS

...

Contents

Participants

Grades

Competencies

Notes

ECON 1610 COURSE ASSESSMENTS

Assessment Components:

	Assessment Methods	%
1.	3 Tests (20% each)	60
2.	Problem Set (Groupwork)	10
3.	Presentation/Assignment (Groupwork)	10
4.	Final Project (Groupwork)	20
	Total	100

Schedule of Assessments and Deadlines (Tentative dates)

Date	Week	Activities
29 March 2021 (Monday)	5	Group work progress submission deadline (Before noon)
9 April 2021 (Friday)	6	Test 1 Coverage: Unit 1, 2, 3 & 4
30 April 2021 (Friday)	9	Group Presentation
7 May 2021 (Friday)	10	Group Presentation
Mid-semester break (12-18 May 2021) Eidul Fitr		
21 May 2021 (Friday)	11	Test 2 Coverage: Unit 5, 6 & 7
4 June 2021 (Friday)	13	Group Project submission deadline (Before 12 noon)
11 June 2021 (Friday)	14	Test 3 Coverage: Unit 8, 9 & 10
To be determined	15-17 (Exam Week)	Problem Set Coverage: Comprehensive (Unit 1-10)

ECON 1610 Test 1 (16 April 2021 - Friday)

Date (day): 16 April 2021 (Friday)

i Ta'leem Access Window: 8 am until 11.00 pm

Test Format: 40 MCQs

Duration to answer all questions: 40 minutes and 20 minutes

Back

SEM2 ECON 2311 Section 01 INTERMEDIATE MACROECONOMICS II

...

Contents

Participants

Grades

Competencies

Notes

ECON 2311 COURSE ASSESSMENTS

Assessment Components:

	Assessment Methods	%
1.	3 Quizzes (10% each)	30
2.	Assessment 1	20
3.	Assessment 2	20
4.	3 Assignments (Groupwork)	30
	Total	100

Schedule of Assessments and Deadlines (Tentative dates)

Date	Week	Activities
29 March 2021 (Monday)	5	Group Assignment 1 submission deadline (Before 12 noon)
9 April 2021 (Friday)	6	Quiz 1 Coverage: Unit 2, 3 & 4
30 April 2021 (Friday)	9	Assessment 1 Coverage: Unit 2, 3, 4, 5 & 6
7 May 2021 (Friday)	10	Group Assignment 2 submission deadline (Before 12 noon)
Mid-semester break (12-18 May 2021) Eidul Fitr		
21 May 2021 (Friday)	11	Quiz 2 Coverage: Unit 5, 6 & 7
28 May 2021 (Friday)	12	Group Assignment 3 submission deadline (Before 12 noon)
4 June 2021 (Friday)	13	Quiz 3 Coverage: Unit 7, 8 & 9
To be determined	14-17 (Exam Week)	Assessment 2 Coverage: Comprehensive (Unit 2-10)

Syllabus Coverage:

	Topic		Topic
Unit 1	Macroeconomic Model: A Summary	Unit 6	Monetary Policy
Unit 2	Consumption Spending	Unit 7	Fiscal Policy
Unit 3	Investment Spending	Unit 8	Long and Intermediate Term Economic Growth
Unit 4	Money Demand	Unit 9	Exchange Rates and the International Monetary System
Unit 5	Money Supply	Unit 10	Fiscal and Monetary Policies in an Open Economy

ECON 2311 Quiz 1 - 16 April 2021

Quiz Format: 20 MCQs

Duration to answer all the questions: 30 minutes only

Access window: 9 am - 10 pm

Back

SEM2 ECON 1610 Section 10 PRINCIPLES OF MACROECONOMICS

...

Contents

Participants

Grades

Competencies

Notes

MAIN TEXT & OTHER REFERENCES



Chapter Coverage based on McConnell, Brue & Flynn (18th Edt.)

The highlighted topics are the chapters covered for the course based on McConnell, Brue & Flynn (18th Edt.) for your reference.

Brief Contents

PART ONE

Introduction to Economics and the Economy

- 1 Limits, Alternatives, and Choices
- 2 The Market System and the Circular Flow
- 3 Demand, Supply, and Market Equilibrium
- 4 The U.S. Economy: Private and Public Sectors
- 5 The United States in the Global Economy

PART TWO

Microeconomics of Product Markets

- 6 Elasticity, Consumer Surplus, and Producer Surplus
- 7 Consumer Behavior
- 8 The Costs of Production
- 9 Pure Competition
- 10 Pure Monopoly
- 11 Monopolistic Competition and Oligopoly
- 11w Technology, R&D, and Efficiency (web course, www.mconnell18e.com)

PART THREE

Microeconomics of Resource Markets

- 12 The Demand for Resources
- 13 Wage Determination
- 14 Rent, Interest, and Profit
- 15 Natural Resource and Energy Economics

PART FOUR

Microeconomics of Government

- 16 Public Goods, Externalities, and Information Asymmetries
- 17 Public Choice Theory and the Economics of Taxation

PART FIVE

Microeconomic Issues and Policies

- 18 Antitrust Policy and Regulation
- 19 Agriculture, Economics and Policy
- 20 Income Inequality, Poverty, and Discrimination
- 21 Health Care
- 22 Immigration

PART SIX

GDP, Growth, and Instability

- 23 An Introduction to Macroeconomics
- 24 Measuring Domestic Output and National Income
- 25 Economic Growth
- 26 Business Cycles, Unemployment, and Inflation

PART SEVEN

Macroeconomic Models and Fiscal Policy

- 27 Basic Macroeconomic Relationships
- 28 The Aggregate Expenditures Model
- 29 Aggregate Demand and Aggregate Supply
- 30 Fiscal Policy, Deficits, and Debt

PART EIGHT

Money, Banking, and Monetary Policy

- 31 Money and Banking
- 32 Money Creation
- 33 Interest Rates and Monetary Policy
- 34 Financial Economics

PART NINE

Extensions and Issues

- 35 Extending the Analysis of Aggregate Supply
- 36 Current Issues in Macro Theory and Policy

PART TEN

International Economics

- 37 International Trade
- 38 The Balance of Payments, Exchange Rates, and Trade Deficits
- 38w Previous International Exchange-Rate Systems (web course, www.mconnell18e.com)
- 39w The Economics of Developing Countries (web course, www.mconnell18e.com)

PART ELEVEN

The Economics of Developing Countries

- 39w The Economics of Developing Countries (web course, www.mconnell18e.com)
- Glossary
- Index

vii

ECON 1610 (Section 10)

Sem. 2 2020/2021

Dr. Noorihsan Mohamad

GROUP 1 INCOME DISPARITY IN MALAYSIA

1	2019837	AHMAD SHAMIL BIN MOHAMED ASLAM
2	2015084	ANIS ZULAIKHA BINTI AHMAD ZAMRI
3	2010550	ANISATUN-NUR BINTI ANAS
4	2014554	AQIDA HANUM BINTI MD ZAHARY
5	2014984	FARAH HANANI BINTI MOHAMAD AMIN

GROUP 2 MALAYSIA'S GOVERNMENT BUDGET AND DEFICIT

1	2014634	FARISHATUL ADAWIYAH BINTI FARIS ADIL
2	2019801	MUHAMMAD AIDIL FAHMI BIN MOHD SALIHUDDIN
3	2016061	MUHAMMAD AIDIL HAIQAL BIN MOHD HASAMIZI
4	2013331	MUHAMMAD AIMAN DANIAL BIN MAZLAN
5	2017907	MUHAMMAD AIMAN ZULKHAIRI BIN MOHD ARIS

GROUP 3 HOUSEHOLD DEBT IN MALAYSIA

1	2014445	MUHAMMAD AL- FATEH BIN MOHAMMAD NOOR SIA
2	2010997	MUHAMMAD ARIF AIDAN BIN SUHAINI
3	2010257	MUHAMMAD ARIFF AFIFI BIN MOHD ASRI
4	2017831	MUHAMMAD DANIAL BIN HASSIN
5	2013634	MUNIRAH MOHAMAD NOOR

GROUP 4 DIGITAL ECONOMY FOR MALAYSIA

1	2010301	MUSHTAQ HAFIDZ BIN MARUL AZNI
2	2016765	NADZMI BIN MOHD RAZIP
3	2019898	NOR HAZIRAH BINTI MOHD BASRI
4	2017658	NUR 'AQILAH 'AYUNI BINTI SUBKI
5	1911970	NURFATHINI BINTI MOHD AMIN

GROUP 5 THE CIRCULAR ECONOMIC MODEL FOR MALAYSIA

1	2015348	NURHASLINA BINTI AWANG IBRAHIM
2	2014412	SITI KHADIZAH KHAMIS
3	2019052	SITI SAFIAH BINTI BAKHTIARLILI
4	2019625	SURYONO JIWO DAMAR JATI
5	2010241	ZUHA AIZAT BIN ZUHARUDI

IMPORTANT NOTE:

1. Please check the list of groups and ensure that your name is listed in one of the groups. These groups will be your permanent group throughout the semester for the group work(s) and video project.

2. You may get to know your members from the member list of our ECON 1610 Telegram Group and form your own Telegram subgroup to ease your communications.

3. Each member is duly responsible for the groupwork submitted and everyone in the group has to play an equal role to the best of their efforts.

4. Kindly note that if any of the members do not contribute to the assignment(s), or any other groupwork(s) please do not include their names when submitting your work.

5. Only names that appeared on the submitted work(s) will get marks for the assignment(s). Free riders will not be tolerated and they will not earn any marks.

You may access the required text for your personal reference from the following link:

<https://sites.google.com/view/drizteaches/principles-of-macroeconomics/e-books?authuser=0#h.sal53wvadsqw>

< Back
SEM2 ECON 2311 Section 01 INTERMEDIATE MACROECONOMICS II ...

Contents	Participants	Grades	Competencies	Notes
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UNIT 2: CONSUMPTION SPENDING

1. Consumption Theory
 - Absolute Income Hypothesis
 - Life Cycle Hypothesis
 - Permanent Income Hypothesis

2. Critics & Drawbacks
3. Policy Implications

Zoom Live Session – 3 March 2021: Unit 2 (Part 1)

Zoom Live Session – 8 March 2021: Unit 2 (Part 2)

Zoom Live Session – 10 March 2021: Unit 2 (Part 3)

Zoom Live Session – 15 March 2021: Unit 2 (Part 4)

Prerecorded Video Session for 17 March 2021: Unit 2 (Part 5)

Prerecorded Video Coverage:

- Life Cycle Hypothesis: Policy Implications
- Permanent Income Hypothesis Theory
- Similarities of Life Cycle Theory and Permanent Income Hypothesis
- Critics of Permanent Income Hypothesis Theory

Slides (Consumption Spending – Part 1)

Password: prestonmarket

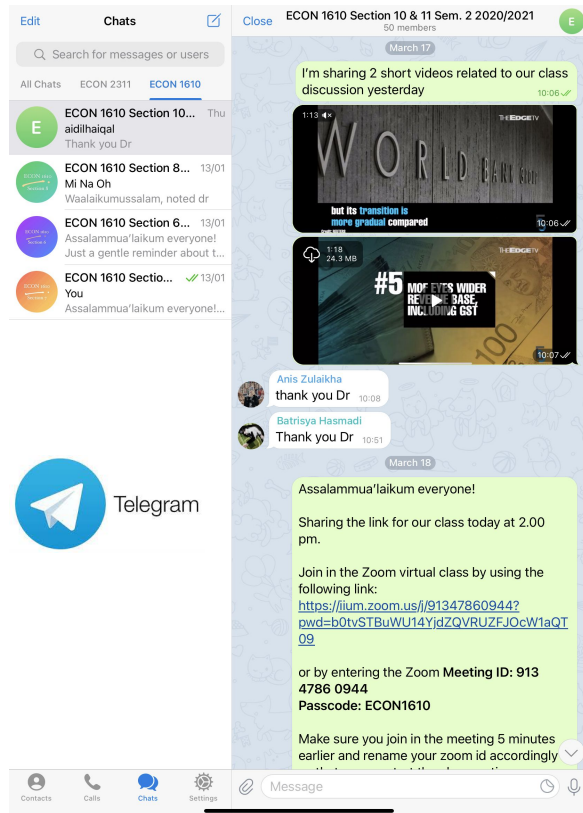
Slides (Consumption Spending – Part 2)

Password: Modigliani

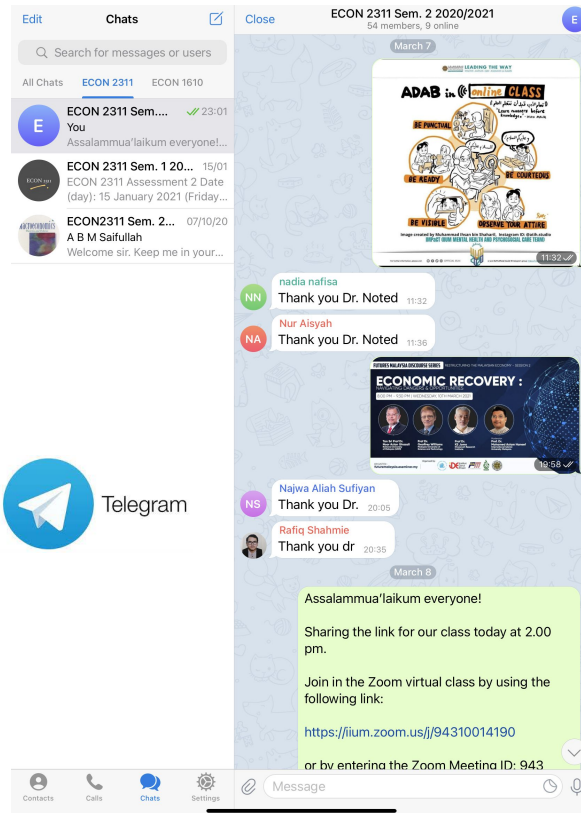
Slides (Consumption Spending – Part 3)

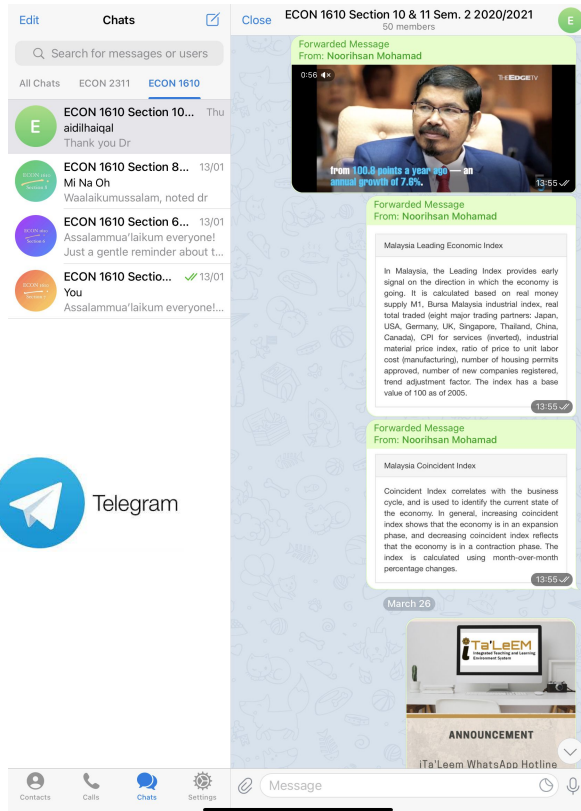
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SEM2 ECON 1610 Section 10 PRINCIPLES OF MACROECONOMICS



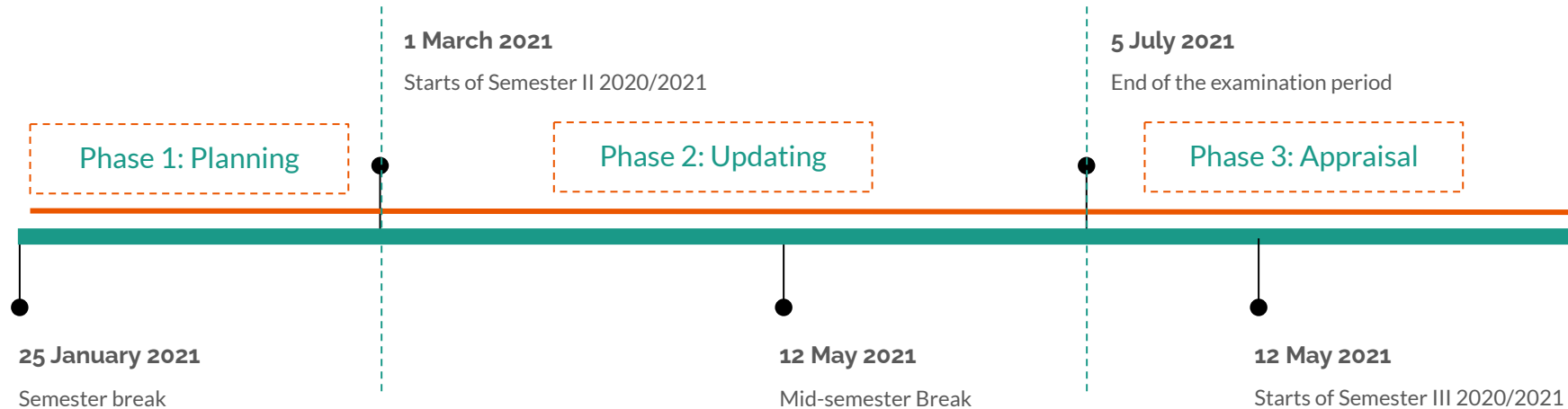
SEM2 ECON 2311 Section 01 INTERMEDIATE MACROECONOMICS II



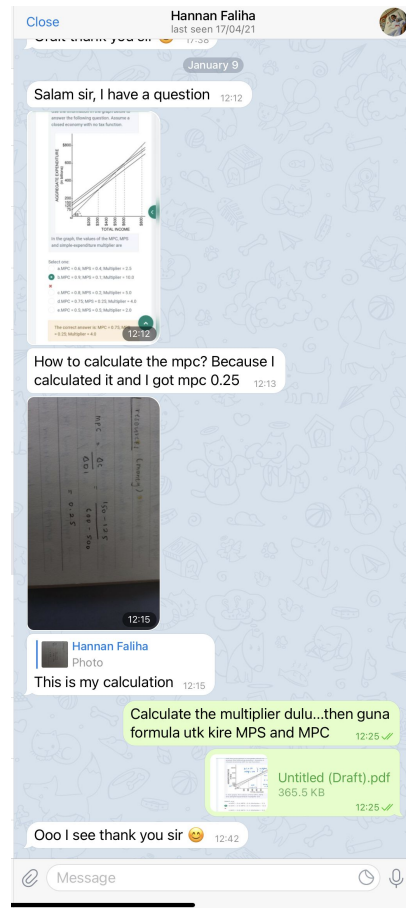
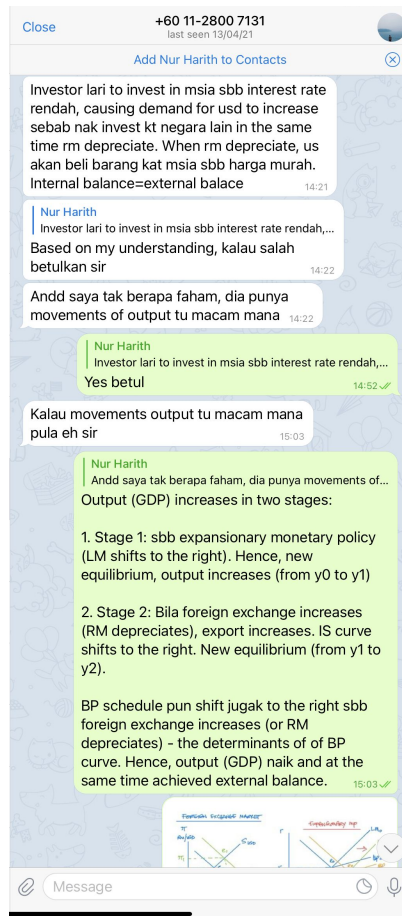


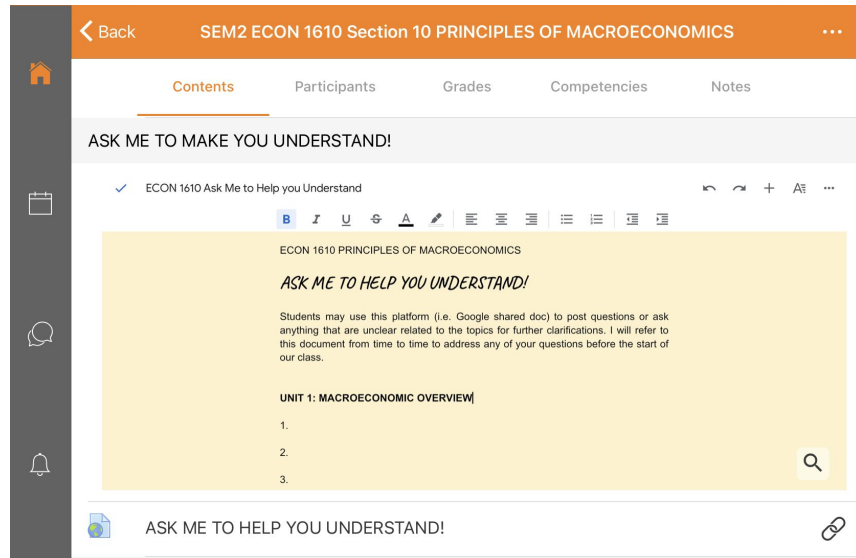
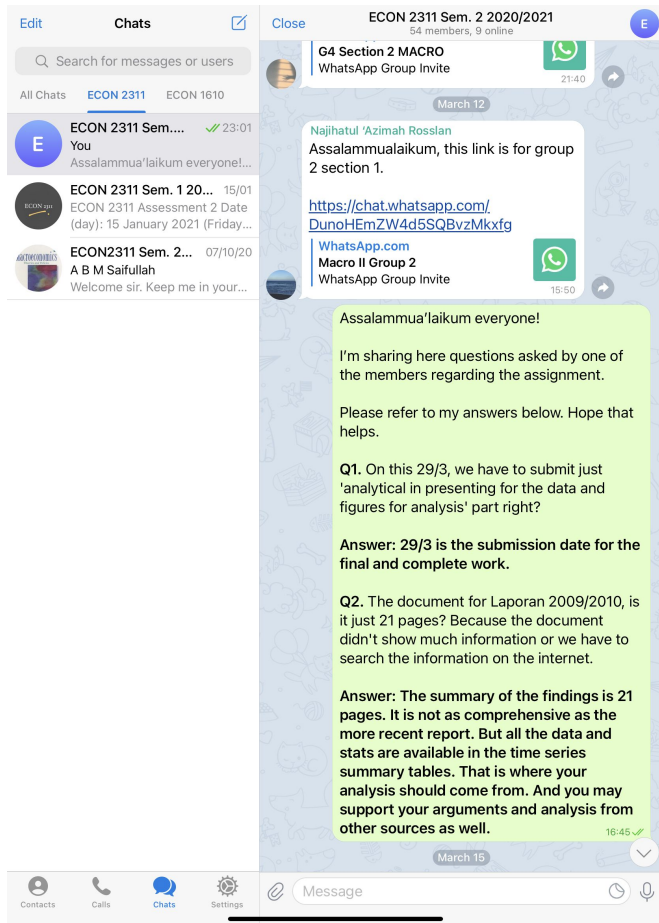
Content

The Flow



Phase 3: Appraisal





UNIT 4: BASIC MACROECONOMIC RELATIONSHIP

1. When the savings increase but consumption remains unchanged, does that give a negative impact on GDP because people don't spend but save more?
2. How durability of capital goods can contribute to the instability of investment spending ?
3. If households save more during recession, why will it worsen the recession ?

4.

STRETCH YOUR LIMITS

INDUSTRIAL ORGANIZATIONS IN THE NEWS

Hidden from students



Russia to ban Telegram messenger over encryption dispute

April 13, 2018 - Reuters

#dataprivacy #networks #apps #cybersecurity



How China's Geely Turned a Disassembled Mercedes Into a Global Car Company

March 4, 2018 - The Wall Street Journal

#automotive #industry #global #Geely #strategy



EU regulators to examine Apple buy of UK music discovery app Shazam

Feb. 6, 2018

#antitrust #monopoly



Here's Why Amazon Wants to Start Its Own Delivery Service

Feb. 9, 2018

#entry #deterrence #competition

MOST RECENT & INTERESTING ARTICLES

The following list compiles some of the most recent articles related to IO.



Citations In Economics: Measurement, Uses, and Impacts



Innovation and competition in the smartphone industry: Is there a dominant design?

Author(s): Cecere et al.



Dynamics of Ride Sharing Competition

Author: Cassey Lee



Are Online and Offline Prices Similar? Evidence from Large Multi- Channel Retailers

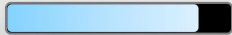


Price Setting in Online Market



Game Theory and Cold War Rationality

MOTIVATION



Loading...

There are 3 types of students.

1)some
make wonders
happen
2)some watch wonders
happen
3)some wonders,what
happen? :p

Donno

*When you focus
on the good,
The good gets better.*

OURPOSITIVE.COM



Thank you.

Noorihsan Mohamad
Economics Department
Kulliyyah of Economics & Management Sciences

Email: noorihsan@iium.edu.my



