



# Document details

< Back to results | 1 of 1

Export Download Print E-mail Save to PDF Add to List More... >

[Full Text](#) View at Publisher

Lecture Notes in Networks and Systems  
Volume 194 LNNS, 2021, Pages 1605-1614  
International Conference on Business and Technology, ICBT 2020; Istanbul; Turkey; 14  
November 2020 through 15 November 2020; Code 256389

## The Concept of Zakat of Mustaghallat and Its Application to Long Term Investment Sukuk (Conference Paper)

Noor, A.B.M.<sup>a</sup>, Kaba, A.R.<sup>b</sup>, Shaarani, A.Z.M.<sup>c</sup>, Saleh, A.O.H.<sup>a</sup>

<sup>a</sup>International Institute of Islamic Banking and Finance (IIBF), Gombak, N53100, Malaysia

<sup>b</sup>University Saint Islam Malaysia (USIM), Nilai, N71800, Malaysia

<sup>c</sup>Department of Economics, Faculty of Management and Economics, UPSI, Tanjung Malim, N35900, Malaysia

### Abstract

[View references \(31\)](#)

The topic of financial markets and the Zakat rulings related to its products is among the topics that reoccur from time to time with the changes in product versions and features as there are new developments related to long term investment products ranging from the shares in the stock market to the various forms of sukuk. Is it therefore conceivable to develop a fiqh ruling for those who own such long term instruments for investment and are awaiting the returns – similar to Zakat on “ mustaghallat ” (rental and lease income generating assets), where the zakat is only paid on the rental income? This is in fact the opinion of some of the Zakat bodies and institutions in Malaysia, specifically for Zakat on long - term investment products such as shares and Sukuk, where zakat is due on the dividends only after the passing of a full year, which is in line with the tax system. The question that this research presents is: Can zakat on long - term investment sukuk be considered equal to zakat on mustaghallat which is compulsory on the yields/rental income only? This research aims to investigate the new data on sukuk and review the accuracy of the ruling that their zakat is the same as the zakat of mustaghallat. © 2021, The Author(s), under exclusive license to Springer Nature Switzerland AG.

### SciVal Topic Prominence ⓘ

Topic: Islamic Banking | Islamic Financial Institutions | Sukuk

Prominence percentile: 96.436 ⓘ

### Author keywords

Mustagallat Sukuk Zakat

ISSN: 23673370

ISBN: 978-303069220-9

Source Type: Book Series

Original language: English

DOI: 10.1007/978-3-030-69221-6\_118

Document Type: Conference Paper

Volume Editors: Alareeni B., Hamdan A., Elgedawy I.

Publisher: Springer Science and Business Media Deutschland GmbH

### References (31)

[View in search results format >](#)

All Export Print E-mail Save to PDF Create bibliography

Metrics ⓘ [View all metrics >](#)

Cited by 0 documents

Inform me when this document is cited in Scopus:

[Set citation alert >](#)

Related documents

Find more related documents in Scopus based on:

Authors > Keywords >