



# Document details

< Back to results | < Previous 27 of 35 Next >

Export Download Print E-mail Save to PDF Add to List More... >

[Full Text](#) View at Publisher

COVID-19 and Islamic Social Finance  
8 March 2021, Pages 199-213

## The role of islamic microfinance in eradicating the impact of COVID-19 on socio-economic wellbeing in Nigeria

( Book Chapter)

Maikabara, A.A.<sup>a,b</sup>, Rosman, R.<sup>c</sup>, Zakariyah, H.<sup>a</sup>

<sup>a</sup>IIUM Institute of Islamic Banking and Finance (IIBF), International Islamic University Malaysia (IIUM), Malaysia

<sup>b</sup>Islamic Knowledge Foundation, Malaysia

<sup>c</sup> International Islamic University Malaysia (IIUM), Malaysia

### Abstract

[View references \(11\)](#)

This chapter assesses the role of Islamic microfinance in reducing the impact of the COVID-19 pandemic on the socio-economic wellbeing in Nigeria, adopting mixed research methods to achieve the objective of the study. The justification for this was to investigate the role of Islamic microfinance in eradicating the impact of COVID-19 from the expert and industrial perspective. In terms of the issues and challenges faced or that could be faced by Islamic microfinance in Nigeria, it can be said that to some extent, there is a consensus in the views of the respondents on the obstacles to the growth of Islamic microfinance institutions in Nigeria. In response to the current socio-economic crisis due to the outbreak of the COVID-19 pandemic, Islamic microfinance can actively serve the economy and society in reducing its negative effects through the provision of financing and social relief under the system of charity-based models such as qardul-hassan, donation, zakat, and waqf. © 2021 selection and editorial matter, M. Kabir Hassan, Aishath Muneeza, and Adel M. Sarea.

ISBN: 978-100035621-2;978-036763993-8

DOI: 10.4324/9781003121718-17

Source Type: Book

Document Type: Book Chapter

Original language: English

Publisher: Taylor and Francis

### References (11)

[View in search results format >](#)

All | [Export](#) [Print](#) [E-mail](#) [Save to PDF](#) [Create bibliography](#)

- 1 Al-Shami, S.S.A., Majid, I.B.A., Rashid, N.A., Hamid, M.S.R.B.A.  
Conceptual framework: The role of microfinance on the wellbeing of poor people cases studies from Malaysia and Yemen ([Open Access](#))

(2014) *Asian Social Science*, 10 (1), pp. 230-242. Cited 25 times.  
<http://www.ccsenet.org/journal/index.php/ass/article/download/33136/19190>  
doi: 10.5539/ass.v10n1p230

[View at Publisher](#)

- 2 Gumel, G.B., Saad, N.M.D., Kassim, S.H.J.  
Assessing the impact of Islamic microfinance on poverty alleviation in Northern Nigeria (2014) *Journal of Islamic Economics, Banking and Finance*, 10, pp. 37-49. Cited 6 times.

### Chapters in this book

View Scopus details for this book

17 chapters found in Scopus

- > Introduction
- > Impact of COVID-19 on islamic social finance
- > Foreword
- > Financial capacity indicators and risk exposure among different income groups: Influence of COVID-19
- > Financial inclusion and risk exposure among different income groups: The impact of COVID-19 pandemic

[View all](#) ▾

Metrics [View all metrics >](#)



PlumX Metrics ▾

Usage, Captures, Mentions, Social Media and Citations beyond Scopus.

### Cited by 0 documents

Inform me when this document is cited in Scopus:

[Set citation alert >](#)

### Related documents

Challenges and solutions in Islamic microfinance

Rahman, R.A., Dean, F. (2013) *Humanomics*

Poverty reduction by islamic waqf system

Mukhitdinova, M.Z., Khadzhaev, K.S. (2020) *Journal of Critical Reviews*

The Concept and Challenges of Islamic Pawn Broking (Ar-Rahnu)

□ 3 Maikabara, A.  
(2020) *Applicability of Islamic microfinance as an alternative tool for poverty for poverty eradication in the Kwara State of Nigeria (Unpublished Master Dissertation)*.  
International Islamic University Malaysia (IIUM)

Hisham, S. , Shukor, S.A. , Salwa, A.B.U.  
(2013) *Middle East Journal of Scientific Research*

View all related documents based on references

□ 4 Maikabara, A.A., Aderemi, A.M.R., Maulida, S.  
Investigating the viability of the charity based model of Islamic microfinance for eradicating the impact of covid-19 on social wellbeing in Nigeria: A descriptive analysis  
(2020) *Journal of Islamic Economics Perspectives*, 2 (1), pp. 114-122.

Find more related documents in Scopus based on:

Authors >

□ 5 Mohammed, A.D., Hasan, Z.  
(2008) *Microfinance in Nigeria and the prospects of introducing its Islamic version there in the light of selected Muslim countries' experience..* Cited 3 times.  
MPRA Paper 8127, University Library of Munich, Germany

□ 6 Muhammad, T., Mamman, D.  
Applicability of Islamic microfinance bank solution to poverty reduction in the Northeast Nigeria  
(2017) *International Journal of Innovative Research and Development*, 6 (11), pp. 25-31.

□ 7 Obaidullah, M., Khan, T.  
(2008) *Islamic Microfinance Development: Challenges and Initiatives..* Cited 49 times.  
Retrieved from  
[https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1506073](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=1506073)

□ 8 Onakoya, A.B., Onakoya, A.O.  
Islamic microfinance as a poverty alleviation tool: Expectations from Ogun State, Nigeria  
(2013) *Scholarly Journal of Business Administration*, 3 (2), pp. 36-43. Cited 2 times.

□ 9 Riwayatanti, N.I.  
Islamic microfinance as an alternative for poverty alleviation: A survey  
(2013) *Afro Eurasian Studies*, 2 (1-2), pp. 254-271. Cited 5 times.

□ 10 Sekaran, U., Bougie, R.  
(2016) *Research Methods For Business: A Skill Building Approach..* Cited 51 times.  
E-book. Retrieved from  
<https://www.wiley.com/en-kg/Research+Methods+For+Business:+A+Skill+Building+Approach,+7th+Edition-p-9781119266846>

□ 11 Yakubu, S.M., Haruna, M.A., Mohammed, A.I.  
Strategies for the acceptability of Islamic micro finance institutions in Nigeria  
(2018) *IOSR Journal of Economics and Finance*, 9 (2-6), pp. 71-76.

## About Scopus

[What is Scopus](#)  
[Content coverage](#)  
[Scopus blog](#)  
[Scopus API](#)  
[Privacy matters](#)

## Language

[日本語に切り替える](#)  
[切换到简体中文](#)  
[切换到繁體中文](#)  
[Русский язык](#)

## Customer Service

[Help](#)  
[Contact us](#)

**ELSEVIER**

[Terms and conditions ↗](#) [Privacy policy ↗](#)

Copyright © Elsevier B.V. All rights reserved. Scopus® is a registered trademark of Elsevier B.V.

We use cookies to help provide and enhance our service and tailor content. By continuing, you agree to the use of cookies.

 RELX

