

Management of Frozen World & Melting Economies(Series of Thematic Webinars)

POST COVID19 IMPACT – ECONOMIC, SOCIAL, PSYCHOLOGICAL, POLITICAL, SCIENTIFIC & TECHNOLOGICAL, ECONOMIC & CYBER CRIME

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Malaysian's perspectives and experiences

4 Main actions

2 from the government

2 from the public

2 from the government

Border shutdown and control (not travel inbound and outbound)

Movement control (partial lockdown) (only essential services)

2 from the public

Social distancing

Hygiene practice

Economic impact

RM2.4 billion revenue loss per day

4 million jobs (effected) (especially tourism – restaurants, hotels, airlines) (more than 600 million companies)

98% of companies of micro, small and medium (daily wage workers)

COUNTER WITH FISCAL INCENTIVES (Cash assistance – all levels), moratorium, wage discounts, waiver of rental for buildings owned by governments and governments companies)

EPF reduced to 4%

EPF withdrawal at RM500/per month for 6 months

Special grants for micro business RM3000 loan with 0%

Social impact

Domestic violence

Stressful

COUNTER WITH SOCIAL MEASURES (WELFARE DEPT & NGOS) with special grants and assistance

Cybercrime

Before MCO (Jan-Mar 2020) more than RM12 million scam

During MCO RM7 million scam

COUNTER WITH CYBER CRIME PREVENTION AND ARREST