



PRESIDENCY OF THE
REPUBLIC OF TURKEY
HIS EXCELLENCY PRESIDENT
RECEP TAYYIP ERDOĞAN
WILL HONOUR
THE CONFERENCE

12TH INTERNATIONAL CONFERENCE ON ISLAMIC ECONOMICS & FINANCE

“Sustainable Development for Real Economy”

JUNE 14-20, 2020 ONLINE

JOINTLY ORGANIZED BY



WITH THE COLLABORATION OF

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Istanbul Zaim University



12th ICIEF | PROGRAM

Turkish Time (UTC+3)	June 14, 2020 SUNDAY	
13.00-14.00	PROMOTIONAL VIDEOS [PV]	IsDB, IRTI, SESRIC, IAIE, HBKU, IZU, TKBB
14.00-14.05	WELCOME SPEECH [WS1]	Prof. Dr. Mehmet BULUT, Rector of Istanbul S. Zaim University, Türkiye
14.05-14.10	KEYNOTE SPEECH I [KS1]	Dr. Berat ALBAYRAK, Minister of Treasury and Finance, Türkiye
14.10-14.15	KEYNOTE SPEECH II [KS2]	Dr. Abdul Hafeez SHAIKH, Minister of Finance, Pakistan
14.15-16.00	OPENING SPEECH [OS1]	Recep Tayyip ERDOĞAN, President of the Republic of Türkiye
16.00-17.00	OPENING SESSION [OS2]	Prof. Dr. Zamir IQBAL, Vice President of the Islamic Development Bank (IsDB), Kingdom of Saudi Arabia Dr. Ahmad M. HASNAH, President of Hamad Bin Khalifa University, Qatar Dr. Omar Z. HAFIZ, President of International Association for Islamic Economics, Kingdom of Saudi Arabia Mr. Fadi FARASIN, Assistant Director General of SESRIC, Türkiye Dr. Sami AL-SUWAILEM, Acting Director General, IRTI, Kingdom of Saudi Arabia
17.00-19.00	SPECIAL SESSION [SS1]	Prof. Dr. Mehmet BULUT (Chair), Rector of Istanbul S. Zaim University, Türkiye Murat UYSAL, Governor of the Central Bank of the Republic of Türkiye Mehmet Ali AKBEN, Chairman of the Banking Regulation and Supervision Agency, Türkiye Assoc. Prof. Dr. Talat ULUSSEVER, Deputy Chairman of the Capital Market Board of Türkiye Metin ÖZDEMİR, Chairman of the Participation Banks Association of Türkiye Abdurrahman KAAAN, President of the Independent Industrialists' and Businessmen's Association (MUSIAD), Türkiye



12th ICIEF PROGRAM													
Turkish Time (UTC+3)		June 15 MONDAY		June 16 TUESDAY		June 17 WEDNESDAY		June 18 THURSDAY		June 19 FRIDAY		June 20 SATURDAY	
12.30 - 14.00	PARALLEL SESSIONS	I A [ENG]	I B [ENG]	III A [ENG]	III B [TUR]	V A [ENG]	V B [ENG]	VII A [ENG]	VII B [ENG]	IX A [ENG]	IX B [ENG]	XI A [ENG]	XI B [ENG]
14.00 - 14.15	COFFEE BREAK												
14.15 - 14.45	KEYNOTE SPEECHES [KS]	Prof. Dr. Mehmet BULUT Istanbul S. Zaim University [KS3]		Dr. Sami SUWEILEM IRTI [KS5]		Prof. Dr. Abbas MIRAKHOR Islamic Economist [KS7]		Prof. Dr. Tariqullah KHAN HBKU [KS9]		Prof. Dr. Azmi OMAR INCEIF [KS11]		Prof. Dr. M. Kabir HASSAN University of New Orleans [KS13]	
14.45 - 15.00		COFFEE BREAK											
15.00 - 15.30		Prof. Dr. Murat ÇİZAKÇA KTO Karatay University [KS4]		Prof. Dr. Mehmet ASUTAY Durham University [KS6]		Prof. Dr. Arif ERSOY İstanbul S. Zaim University [KS8]		Prof. Dr. Monzer KAHF Istanbul S. Zaim University [KS10]		Reza BAQIR Central Bank of Pakistan [KS12]		Prof. Dr. Mabid ALJARHI Social Sciences University of Ankara [KS14]	
15.30 - 16.00	COFFEE BREAK												
16.00 - 17.30	PARALLEL SESSIONS	II A [AR]	II B [ENG]	IV A [AR]	IV B [ENG]	VI A [AR]	VI B [ENG]	VIII A [AR]	VIII B [ENG]	X A [AR]	X B [ENG]	XII A [ENG]	IAIE [ENG AR]
17.30 - 18.30													CLOSING SESSION [CS]



I A	4TH INDUSTRIAL REVOLUTION AND ISLAMIC ECONOMICS		DIGITAL ECONOMY		I B
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2	Riaz Ansary	Some Implications of the Fourth Industrial Revolution	22	Dzuljastri Abdul Razak, Iliyas Ismail, Anwar Hassan Abdullah Hasan, Sylla Sidiki and Syamsu Rizal Zulmi	Factors That Determines Investment Based Fintech Crowd Funding in Malaysia
323	Lokman Gunduz, Hamad Mohammed Alshamsi and Mehmet Yasin Ulukus	Club convergence in the member countries of the Organisation of Islamic Cooperation	24	R. Gratiyana Ningrat and Mohamad Soleh Nurzaman	Strategic Niche-Management on Socio-Technical Transition: Case of Islamic Fintech
334	Mohammad Mahbubi Ali	Overcoming Inflation and Unemployment through Zakat: Revisiting the Tradeoff Theory	37	Muhamad Fahmi Mustafa and Suheyib Eldersevi	Revolutionizing Ijarah through FINTECH
357	Md. Monirul Islam	Nexus Between Investment and Economic Growth within Endogenous Growth Framework in Bangladesh: Crowding-in or Out?	63	Imran Mehboob Shaikh, Kamaruzaman Noordin and Reema Tariq Mughal	Acceptance of Islamic Financial Technology (FinTech) banking services by Malaysian users: An Extension of Technology Acceptance Model
366	Ildus Rafikov	A Qualitative Assessment of Risks of the IR4.0 and SDG Alignment: A Complex Systems Approach	119	Shamsuddeen Muhammad Ahmad, Md. Aminul Islam and Nur Farhah Mahadi	Determinants of Blockchain Technology Adoption among Zakat Institutions in Malaysia:A Proposed Integrated Model
413	Fatih Al, Mustafa Omar Mohammed and Mohamed Cherif El Amri	Effects of Technological Change on Selected Labor Sectors in Turkey: Analysis Based on ARDL Approach	439	Mohamed Cherif El Amri, Mustafa Omar Mohammed and Mohammad Khalili	FinTech Adoption and its Investment Impact in Islamic Social Finance: The Case of Zakat



II A			ENTREPRENEURSHIP			II B		
القّطاع غير الربحي في النظام الإسلامي NON-PROFIT SECTOR IN ISLAMIC SYSTEM			Moderator: Dr. Abdul-Mutalip Arpa, IZU			Moderator: Dr. Ahmet Tıktık, IZU		
465	د. أشرف دوابة	التمويل الاجتماعي الإسلامي والتمكين الاقتصادي	11	Miranti Kartika Dewi and Ilham Reza Ferdian	Nurturing Young Islamic Entrepreneurs through Community-Based Workshops: A Transtheoretical Model			
290	موسى شنيني وهشام عياد	مقاربة كلية لعلاقة الإيرادات الوقفية بمعدلات الفقر والنمو الاقتصادي. دراسة حالة الجزائر	58	Zaid Al-Aifari and Monzer Kahf	Venture Capital Investment: Challenges and Potential Solutions			
8	نضال أبو سويرح	دور الأوقاف التركية في تقديم التمويل للرعاية الصحية لمرضى فلسطين في تركيا	81	Omar Javaid	An Islamic Vision of Entrepreneurship: Developing through a Multi-layer Comparative Analysis			
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148	Fatou Badjie and Karamo Sawaneh	Circular Economy and Blended Islamic Finance: A catalyst for Rice Value Chain Transformation Programme (RVCP) and Sustainable Development Goals (SDGs) in The Gambia.	89	Ferhat Öztürk and Mustafa Çakır	Türkiye'de Merkez Bankası Para Politikası ve Katılım Bankacılığı
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295	Mohammad Kabir Hassan	Circular Economy, Sustainable Development, and the Role of Islamic Finance	321	Mustafa Kemal Yılmaz and Hilal Memiş Kamacı	Tüketicilerin Etik Konumlarının Helâl Turizme Bakış Açıları İle İlişkisi: Samsun İli Örneği
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411	Aisha Ahmed and Monzer Kahf	In Islamic Finance, Financing Becomes Society and Community Friendly			



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65	وليد حماش وياسين شراذ، ورياض طالبي	معالجة مياه الصرف الصحي ودوره في تحقيق أبعاد التنمية المستدامة دراسة حالة بعض محطات معالجة المياه المستعملة للجزائر.	364	Abdullahi Abubakar Lamido	Shifting Paradigms in Waqf Economics: Towards Renewed Focus on Socio-economic Research and Development
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287	Resfa Fitri, Khalisa Maulida and Laily Arsyianti	Islamic Peer to Peer Financing Development Strategy to Increase Islamic Financial Inclusion in Indonesia	438	Ramadhani Mashaka Shabani	Al-Maqasid Based Zakat Beyond the UNDP Sustainable Development Goals
412	Prof. Muhammad Tahir Mansoori	Maqasid al-Shariah in Islamic Finance: A Maqasid-Based Evaluation of Islamic Banking Industry with Special Reference to Pakistan	461	Suheyib Eldersevi	A Qualitative Analysis of the Role of Waqf in Achieving Maqasid al-Shari'ah
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X A	الحكومة الرشيدة والتنمية المستدامة GOOD GOVERNANCE & SUSTAINABLE DEVELOPMENT		NON-PROFIT SECTOR IN ISLAMIC SYSTEM AND ITS ROLE IN 4TH INDUSTRIAL REVOLUTION		X B
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297	عيساوي سهام ودفي غرمية وضيف رومية	دور صناديق الاستثمار الوقفية في تحقيق التنمية المستدامة	128	M.Zakhiri Md Nor, M.Ani Munirah, Azhar Alias, Yusuf Yuhanif, M. Khalid Alhanisham, A. A. Iskandar Mirza and Buerhan Saiti	Viable and Effective Waqf Model for the Development and Commercialisation of Waqf Property
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441	كريمة العيزري ومحمد الشريف العمري ومصطفى عمر محمد	دور الزكاة في تحقيق أهداف التنمية المستدامة في مناطق الحروب: تعز نمودجا	450	Aisha Ahmed	Developing a Waqf-based Crowd Funding Model for Financing a Hospital in Nigeria
157	أمين عويسي وإسماعيل مومني	آثار الثورة الصناعية الرابعة وضوابط انسجامها مع نمط الحياة الإسلامية دراسة استشرافية وفق منهج التنبؤ التكنولوجي	471	Mehmet Bulut	Ottoman Waqf based and Western European Interest based Financial Systems (1450-1900): Comparative Overview
472	عبد العظيم أبوزيد	البناء المقاصدي لفقهاء المالكية الإسلامية وأهميته لتطوير ومراجعة منتجات الصيرفة الإسلامية			



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261	Mustafa Helvacioğlu, Mehmet Bulut	A Critical Analysis of the Economic Dimensions of SDGs Based On Islamic Economics Perspective	97	Mohamed Aslam Mohamed Haneef, Dr. Sheikh Ghazali Abod	Landscape of Micro, Small and Medium Enterprises (MSMEs) in Malaysia: Current State, Challenges and the Possible Role of Zakat and Waqf
289	Mansur Afifi	Contribution of Islamic Economics in supporting the achievement of SDGs goal	123	Fendhi Birowo and Dodik Siswantoro	The Impact of Zakat on Government's Financial Performance: Empirical Study from Aceh Province in Indonesia
419	Rani Puspitaningrum	The Role of Islamic Financial Development to Accomplish Sustainable Development Goals (SDGs) in Indonesia	363	Dodik Siswantoro	The Social Media Marketing Effectiveness of Zakat Institutions: A Global Comparison
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