

ICAbM 2019

"Bridging Academic and Practice towards Industry 4.0".

Conference Programme & Abstracts

International Conference on Accounting and Business
Management (ICAbM) 2019

31 July -1 August 2019

Bandung, Indonesia

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International Conference on Accounting and Business Management (ICAbM) 2019 31 July -1 August 2019 Bandung, Indonesia

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Programme & Abstracts of the 2nd International Conference on Accounting and Business Management (ICAbM) 2019, Bandung, Indonesia.

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(DR) SALIHIN BIN ABANG C.A.(M)

- Founder/Managing Partner, SALIHIN
- President, Malaysian Institute of Accountants (MIA)
- Honorary Doctor of Management, UMT
- Adjunct Professor, School of Maritime Business and Management, UMT
- Adjunct Professor, Tunku Puteri Intan Safinaz School of Accountancy, UUM
- Independent Director of Bintulu Port Holdings Berhad
- Board Audit Committee Member of Land Custody and Development Authority (LCDA) of Sarawak
- Treasurer, Malaysian Islamic Chamber of Commerce (DPIM)

**Contact Info:**

H/P No. +60133527678

Email: salihinabang@salihin.com.my

Mailing Address:

SALIHIN Chartered Accountants

No. 555, Jalan Samudra Utara 1

Taman Samudra, Batu Caves 68100, Selangor

Website: www.salihin.com.my Email: info@salihin.com.my

INTRODUCTION

Salihin is currently the Managing Partner of SALIHIN and serving as the elected President of the Malaysian Institute of Accountants (MIA). He is the visionary leader who envisioned and established a successful wholly owned *Bumiputera* business consulting firm known today as SALIHIN. He self-started and nurtured it from grass to grace with tenacious commitment to driving the firm globally. SALIHIN is made up a group of dynamic and distinct entities tailoring independent consulting services.

Rundown ICAbM 2019

Day 1 - 31st July 2019	
08:00-09:00	Registration
09:00-09:30	Opening Ceremony Opening speeches by: <ol style="list-style-type: none"> 1. Zaldy Adrianto, S.E., Ak., M.PAcc (Conference Chair of ICAbM 2019) 2. Yudi Azis, S.Si., S.E., S.Sos., M.T., Ph.D (Dean of Economics and Business Faculty UNPAD) 3. Dr. Iwa Karniwa, MM., Ak., CA (Regional Secretary of West Java Province)
09:30-10:00	Keynote Speeches <ol style="list-style-type: none"> 1. Dr. Salihin bin Abang (Malaysia Institute of Accountant, Managing Partner SALIHIN) 2. Fanny Fansury (Senior Vice President Enterprise Risk Management Mandiri Syariah)
10:00-12:00	Plenary Session "Bridging Academic and Practice towards Industry 4.0" <ol style="list-style-type: none"> a. Isnaeni Achdiat, CISA, CISM, CGEIT (Managing Partner EY Advisory Indonesia) b. Dr.rer.pol. Hamzah Ritchi, CA (Director of Center for Digital Innovation Studies UNPAD) Moderator: Ersu Tri Wahyuni, SE, M.Acc, PhD, CA, CPMA, CPSAK (Lecturer of Economics and Business Faculty UNPAD)
12:00-13:00	ISHOMA
13:00-15:30	Workshops <ol style="list-style-type: none"> a. Experimental Research Dr. Dini Rosdini, S.E., M.Ak., Ak. (Lecturer, Economics and Business Faculty UNPAD) b. Structural Equation Modelling Dr. Donny Maha Putra, M.Ak. (Ministry of Finance, The Republic of Indonesia)
15:30-15:45	Coffee Break
15:45-17:30	Research Colloquium Room 1: Master Degree Student UNPAD – PUPR Chair : Dr. Nanny Dewi Moderator : Arie Pratama, SE, M.Ak, CPSAK, CPA

M Ilman Naafan Siregar	The Effect of Internal and External Financial Factors towards the Condition of Financial Constraints in Construction Companies
Vera Mandasari	Value for Money of the PPP Infrastructure projects in Indonesia: Is PPP always the Best Decision?
Frans Hardle Siswoyo	Contractor Decision-Making in Public-Private Partnership Projects: bid or no bid?
Agita Eka Yullani	Implementation of Islamic Bond(Sukuk) As An Alternative Financing Scheme of Infrastructure Projects

Room 2 : Master Degree Student UNPAD - PUPR**Chair : Prof. Winwin Yadiati****Ersa Tri, PhD****Moderator : Prima Yusi Sari, S.E., M.E., Ak.,**

Lydia Natalia	Payment Mechanism for PPP: Availability Payment or User Charges
Andriyani	Analysis Of The Planning Process Drinking Water Supply System Project Through The Public Private Partnership (PPP) (Case Study : The Umbulan Drinking Water Supply System (SPAM) Project in East Java Province
Desiana Setyawati	Risk Allocation Analysis of Public Private Partnerships (PPP) in Infrastructure Provision in the Ministry of Public Works and Public Housing (Case Study of X Water Supply System Project).
Erna Nurhayati	Government Accountability on Public Private Partnership Infrastructure Projects

Room 3 : Doctoral Degree Students UNPAD**Chair : Prof. Sri Mulyani NS, SE., MS., Ak****Dr. Dini Rosdini****Moderator : Dr. Srihadi Winarningsih, S.E., MS., Ak**

Evy Steelyana	Understanding The Role of Actors in The Public Private Partnership: The Case Study For Broadband Infrastructure in Indonesia "The Palapa Ring"
Febrian Kwarto	Factors Influencing The Reliability of Company Sustainability Reports (Phenomenological Study Of Upstream Oil and Gas Industry Companies In Indonesia)
Sepky Mardian	The Effect Of Caats Adoption, Risk Based Audit, and Regulatory Review For Audit Firms On Audit Quality And Its Impact To Client Perceived Value
Ade Manggala	Conceptual Design Of Accounting Information Systems To Support Digital Governance

Room 4 : Doctoral Degree Students UNPAD**Chair : Citra Sukmadilaga, Ph.D****Moderator :**

Dini Wahjoe Hapsari	Value Chain and The Impact on Firm Performance : The Case Study For State-Owned Enterprise in Indonesia
Muhammad Iqbal	Effect Of Business Strategy Based On Business Environment And Innovation On Excellent performance At Soes
Ifa Hanifia Sonjati	Potential Waqf Asset Management through Nadzir Efficiency Levels: Data Envelopment Analysis Approach
Susi Jernih Segara	The Effect Of Fraud Diamond Toward The Risk Management With Asymmetry Information And Profit Management As Intervening Variables (Study on Companies That Have Been Doing Stock Emissions at Indonesia Stock Exchange, Ltd., For Period 2008-2018)

**Day 2 – 1st
August 2019**

Day 2 – 1st
August 2019

08:00 Registration

08:30-10:00 **CONCURRENT SESSION 1**

Room 1: Shariah Accounting Issues (Paper ID 11,23,24,34,100)

Chair : Dr. Tettet Fitrianti S.E., M.Si., Ak
Nooraini Mohamad Sheriff

Moderator : Ivan Yudianto S.E., M.Si., Ak

11	Exploration the psychological theory of prospect on investment decisions among Islamic investors	Herry Ramadhani
23	Analysis Of Preference Of Using Tawarruq Contract In Islamic Retail Financing Products	Nabihah Muhammad, Sharifah Faighah Syed Alwi, Najihah Muhammad, Ismah Osman, Amirul Afif Muhamat & Mohamad Nizam Jaafar
24	Optimal Portfolio Management based on the Shariah Compliance Paradigm and Benefits of Diversification: Study of Indonesian Market	Nanda Karunia Amanah, Budi Purwanto, Wita Juwita Ernawati
34	Credit Management In Full-Fledged Islamic Bank And Islamic Banking Window: Towards Achieving Maqasid Al-Shariah	Najihah Muhammad, Sharifah Faighah Syed Alwi, Nabihah Muhammad
100	Importance of Zakat Disclosure among Zakat Institutions: A Zakat Recipient Study	Khin Ohnmar Tun

Room 2 : Financial Issues (Paper ID 7,32,46,68,30)

Chair : Prof. Madya. Dr. Amrizah
Dr.rer.pol. Hamzah Ritchi

Moderator : Evita Puspitasari S.E., M.Si., Ak

68	Analysis of Administrative and Loan/Credit/Funding Indicators of Creative Industries Start-Up in Indonesia	Nora Amelda Rizal, Juri Hatammimi, Salsabilla Sili Trianabayu
7	Effects of Earning Manipulation, Strength of Financial Position And Financial Distress to Firm Value (Case of Listed Manufacturing Firms in Indonesia)	Armanto Witjaksono
32	Analysis Of Biological Asset Disclosure (Empirical Study On Agricultural Companies In Indonesia)	Evy Rahman Utami, Aji Prabaswara
46	Limited Funding: Challenges and Impact on Malaysian Non-Government Organisations (NGOs)	Nurliana Zahira Zaharudin and Azzarina Zakaria
30	Intellectual Capital In Malaysian Non-Profit Organisation	Amrizah Kamaluddin, Siti Zafirah Baiza Abu Bakar

Room 3 : Gender and Capital Structure Issues (Paper ID 119,140,93,125,170)

Chair : Prof. Madya. Dr. Norashikin

Moderator : Furry Khristianty Fitriyah S.E., M.Ak., Ak

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140	Executives' Gender and Firm Value	Desi Zulvina ¹ , Desi Adhariani ²																		
93	Does Auditor Gender Influence Earnings Management Practices : Evidence from Indonesian Listed Companies	Ersa Tri Wahyuni Veranyca Handoko																		
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170	Determinants of capital structure of Malaysian real estate investment trust funds (M-REITs)	Norhuda Abdul Rahim, Nor Aishah Mohd Shawal, Muhamad Aizzuddin Ahmad Nazri																		
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10:00-10:30	Coffee Break																			
10:30-12:00	<p>CONCURRENT SESSION 2</p> <p>Room 1: Shariah Accounting Issues (Paper ID 97,145,172,165,166,126) Chair : Armanto Witjaksono Moderator : Cahya Irawady S.E., M.Si., Ak</p> <table border="1"> <tr> <td>97</td><td>Accountability from Islamic perspective: The case of Pertubuhan IKRAM Malaysia</td><td>Salsabilla Abd. Rahim, Nawal Kasim, Siti Aqilah Talib, Roshayani Arshad</td></tr> <tr> <td>145</td><td>Islamic corporate governance and transparency of risk in Islamic banks</td><td>Gusrianti, Evony Silvino Violita</td></tr> <tr> <td>172</td><td>Sharia Compliance and Operational Efficiency: Influential Factors of Sharia Banking's Profitability</td><td>Said AryonIndito</td></tr> <tr> <td>165</td><td>Performance Measurements of Socio-Economic Impact for Waqf (Endowment) Institutions</td><td>Rosnia Masruki, Mustafa Mohd Hanefah, Dwi Nita Aryan, Bunyamin</td></tr> <tr> <td>166</td><td>The Impact of Board Size on the Performance of Shariah-Compliant Companies In Malaysia</td><td>Rosnia Masruki, Mustafa Mohd Hanefah and Mohd Marzuki Ismail</td></tr> <tr> <td>126</td><td>Assumptions in Islamic Economies: An Exploratory Study</td><td>Mohd Zulkifli Muhammad, Nur Fairus Abd Hamid, Hazrah Hasan, Azwan Abdullah, Noormariana Mohd Din</td></tr> </table>		97	Accountability from Islamic perspective: The case of Pertubuhan IKRAM Malaysia	Salsabilla Abd. Rahim, Nawal Kasim, Siti Aqilah Talib, Roshayani Arshad	145	Islamic corporate governance and transparency of risk in Islamic banks	Gusrianti, Evony Silvino Violita	172	Sharia Compliance and Operational Efficiency: Influential Factors of Sharia Banking's Profitability	Said AryonIndito	165	Performance Measurements of Socio-Economic Impact for Waqf (Endowment) Institutions	Rosnia Masruki, Mustafa Mohd Hanefah, Dwi Nita Aryan, Bunyamin	166	The Impact of Board Size on the Performance of Shariah-Compliant Companies In Malaysia	Rosnia Masruki, Mustafa Mohd Hanefah and Mohd Marzuki Ismail	126	Assumptions in Islamic Economies: An Exploratory Study	Mohd Zulkifli Muhammad, Nur Fairus Abd Hamid, Hazrah Hasan, Azwan Abdullah, Noormariana Mohd Din
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Perceptions of Zakat Recipients on Zakat Disclosure

Khin Ohnmar Tun¹, Sherliza Puat Nelson² and Ahmad Zamri Osman³

^{1,2,3}Department of Accounting, International Islamic University Malaysia, Malaysia

ABSTRACT

Studies about disclosure of Islamic financial institutions is still at its infancy. There are some zakat disclosure studies in the perception of zakat recipients but there is very limited study related to students as the zakat recipients. The objective of the study is to explore the perception of zakat recipients on the disclosure of zakat institutions in Malaysia. Downward Accountability concept was applied as theoretical framework of this research. A total of 2109 questionnaires were sent to the Zakat Department of a public institution of higher learning in Malaysia. 1018 questionnaire were received and only 544 questionnaires were usable. The results of the study show that the zakat recipient students perceived disclosure of financial information more important than non-financial information.

Keywords: Zakat, Zakat institutions, Zakat disclosure, zakat recipients, Malaysia

IFRS Convergence: Does it really increase Value Relevance? A Study in Indonesia

Filosofi Putri Aulia¹

¹Faculty of Economics and Business, Universitas Padjadjaran, Indonesia

ABSTRACT

Responding to the issue of value relevance decrement, the Indonesian Institute of Accountants (IAI) issued a decision to convergence PSAK (Indonesia's Statement of Financial Accounting Standards) with IFRS (International Financial Reporting Standards) gradually starting January 1st, 2012. IFRS claimed to be beneficial for improving the quality of financial statement information because the use of fair value can better reflect the company's economic conditions. This study aims to explore the quality of accounting information after the convergence of IFRS in Indonesia by knowing, analyzing, and comparing the value relevance of companies' financial statements listed on the Indonesia Stock Exchange in stage I (2012 - 2013), stage II (2014 - 2015), and stage III (2016 - 2017). The higher stages are indicated by the increasing number of PSAK (revised and new) based on IAS/IFRS and the smaller gap between applicable PSAK and IFRS. High value relevance is indicated by the existence of a strong relationship between stock prices and earnings also the book value of equity, because both accounting information reflects the economic conditions of the company. The book value of equity represents the statement of financial position and the earnings value represents the income statement. The results of the study prove that the level of relevance of earnings value increases gradually at each stage of the application of IFRS convergence. While the book value of equity is not sufficiently relevant in describing and predicting company values. IFRS convergence in Indonesia concluded to be able to have an impact to increase the value relevance of the company's income statement which also contributes to improving the quality of accounting information.

Keywords: IFRS convergence, Value relevance, Quality, Accounting information