

Document details

[< Back to results](#) | 1 of 1[Export](#) [Download](#) [Print](#) [E-mail](#) [Save to PDF](#) [Add to List](#) [More... >](#)Academy of Strategic Management Journal
Volume 17, Issue 6, 2018, 6p

Strategic direction setting of DFIS: A qualitative review based on performance model (Article)

Shamsudin, N.^{a,b}, Sarif, S.M.^a, Mohammed, M.O.^a, Kamil, N.K.M.^a^aInternational Islamic University Malaysia, Malaysia^bUniversiti Malaysia Pahang, Malaysia

Abstract

[View references \(18\)](#)

DFIs are specialized financial institution, appointed by the government and been entrusted for specific mandated roles on socio-economic development. In Malaysia, the mandate of DFIs is merely similar to Islamic economic objective that is for society benefit. Hence, the study been carried out to analyze on the Islamic economic objectives coverage by the DFIs and to explore on the involvement of the Shari'ah committee member of DFIs in the direction setting of the institution. All six Malaysian DFIs which prescribed under DFIA 2002 been included in the study. The result from content analysis shows that there is one Maqasid dimension which not been covered in the DFIs' vision and mission statement. Furthermore, there is none DFI covers all nine PMMS model's dimensions as the most covered is six dimensions. Based on interviews, it is found that the Shari'ah committee member is not involved directly in the direction setting of the institution but rather involved in the supervision and assisting the DFIs in Shari'ah matters. It is recommended the DFIs to shape their direction towards fulfilling the Islamic economic objectives since they are mandated so besides their intent to be as full-fledged Islamic. In ensuring the truthful attainment of Islamic economic objective, it is also suggested the Shari'ah committee member to be included as they could contribute on Maqasid Shari'ah perspective in determining and shaping the strategic direction of the institution. © 2002-2019 Allied Business Academies.

Author keywords

[Development financial institutions](#) [Financial performance](#) [Maqasid Shari'ah](#) [Strategic direction](#)

ISSN: 15441458

Source Type: Journal

Original language: English

Document Type: Article

Publisher: Allied Business Academies

References (18)

[View in search results format >](#)
 All [Export](#) [Print](#) [E-mail](#) [Save to PDF](#) [Create bibliography](#)
 1 Agwu, M.E.

Analysis of the impact of strategic management on the business performance of SMEs in Nigeria

(2018) *Academy of Strategic Management Journal*, 17 (1). Cited 3 times.<https://www.abacademies.org/articles/Analysis-of-the-impact-of-strategic-management-1939-6104-17-1-163.pdf>Metrics 

0 Citations in Scopus

0 Field-Weighted Citation Impact

PlumX Metrics 

Usage, Captures, Mentions, Social Media and Citations beyond Scopus.

Cited by 0 documents

Inform me when this document is cited in Scopus:

[Set citation alert >](#)[Set citation feed >](#)

Related documents

The Pedagogical Turn: QI at 20 Years

Dimitriadis, G.
(2015) *Qualitative Inquiry*

Six steps to better crisis management

Chong, J.K.S.
(2004) *Journal of Business Strategy*

The importance of strategic management for the long term success of organizations

Khoori, A. , Ahmed, A.
(1996) *Society of Petroleum Engineers - Abu Dhabi International Petroleum Exhibition and Conference, ADIPEC 1996*

View all related documents based on references

Find more related documents in Scopus based on:

[Authors >](#) [Keywords >](#)