

## Document details

[Back to results](#) | 1 of 1

[CSV export](#)
[Download](#)
[Print](#)
[E-mail](#)
[Save to PDF](#)
[Save to list](#)
[More...](#)

Al-Shajarah

Volume 21, Issue Special Issue, 2016, Pages 67-86

## Islamic capital market and debt financing of shariah-compliant firms in Indonesia (Article)

Haron, R., Adeyemi, A.A.

IIUM Institute of Islamic Banking and Finance (IIBF), Malaysia

### Abstract

[View references \(74\)](#)

Islamic Capital Market (ICM) is expanding rapidly worldwide and Indonesia is following very closely. Examining 290 shariah-compliant Indonesian firms, we found that certain firm and industry level determinants do influence the debt financing without ignoring the shariah principles governing the decisions. The ICM accelerating growth is very much reflected in the findings, thus contributing significantly in the literature and to the policymakers as well. Being shariah-compliant does not hinder them from engaging in higher debt with Islamic debt instruments employed as alternatives.

### Author keywords

[Debt Financing](#)
[Indonesia](#)
[Islamic Capital Market](#)
[Islamic Finance](#)
[Shariah-compliant](#)

ISSN: 13946870

Source Type: Journal

Original language: English

Document Type: Article

Publisher: International Islamic University Malaysia

### References (74)

[View in search results format](#)
 All
 [CSV export](#)
[Print](#)
[E-mail](#)
[Save to PDF](#)
[Create bibliography](#)

- 1 Haron, R., Ibrahim, K.  
Target Capital Structure and Speed of Adjustment: Panel Data Evidence on Malaysia Shariah Compliant Securities  
(2012) *International Journal of Economics, Management and Accounting*, 20, p. 92.

### Metrics

Citations in Scopus

Field-Weighted Citations

PlumX Metrics  
Usage, Captures, Mentions,  
Social Media and Citations  
beyond Scopus.

### Cited by 0 documents

Inform me when this document is cited in Scopus



### Related documents

Debt structure determinants of property sector in  
Sahudin, Z., Mahmood, W.M.W., Rahim, F.A.  
(2015) *Proceedings of the 25th International Business Association Conference - Innovation Vision 2020: Sustainability to Global Economic Growth*, IBIMA

The relationship between using sukuk and achievi  
from listed companies in Iran

Yonesi, M., Abedini, B.  
(2016) *IJOAB Journal*

Effects of internal and environmental factors on fi  
comparative study of developed, emerging and de