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A spatial analysis on GIS-Hedonic Pricing Model on the influence of public open space and house price in Klang valley, Malaysia

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Abstract

Presently, it is noticeable that there is a significant influence of public open space about house price, especially in many developed nations. Literature suggests the relationship between the two aspects give impact on the housing market, however not many studies undertaken in Malaysia. Thus, this research was initiated to analyse the relationship of open space and house price van the techniques of GIS-Hedonic Pricing Model. In this regards, the GIS tool indicates the pattern of the relationship between open space and house price spatially. Meanwhile, Hedonic Pricing Model demonstrates the indice of the selected orients in determining the housing price. This research is a perceptual study of 200 respondents who were the houses owners of double-storey terrace houses in four townships, namely Bandar Baru Bangi. Taman Melawati. Subang Jays and Shah Alam, in Klang Valley. The key research question is whether the relationship between open space and house price change is a positive correlation between open space and houses price. Correlation analysis reveals that a weak relationship (rs < 0.1) established between the variable of open space and house price.

Correlation analysis reveals that a weak relationship (rs < 0.1) established between the variable of open space and house price. (rs = 0.91, N = 200, p = 0.2). Consequently, the rate of house price change is strater small. In overall, this research has achieved the research aims and thus, offers the value added in applying the GIS-Hedonic pricing model in analysing the influence of open space to the house price in the form of spatially and textually.

GIS; Hedonic Pricing Model; House price; Malaysia; Public open space

Engineering controlled terms: Geographic information systems; Houses; Housing; Remote sensing

Correlation analysis; Hedonic pricing models; House prices; Malaysia; Positive correlations; Public open spaces; Research questions; Spatial analysis

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