

## Document details

[Back to results](#) | 1 of 1[Export](#) | [Download](#) | [Add to List](#) | [More...](#)[Institutions and Economies](#)

Volume 8, Issue 2, 2016, Pages 72-90

**Third sector Socio-Economic models: How waqf fits in?** (Article)

Arshad, M.N.M. , Haneef, M.A.M.

Centre for Islamic Economics, Kulliyah of Economics and Management Sciences, International Islamic University Malaysia, Malaysia

## Abstract

[View references \(25\)](#)

In this paper, various theoretical frameworks of third sector (voluntary sector) economy are investigated with the aim of proposing a sustainable and inclusive socio-economic development model. An economic model that incorporates the third sector, together with the public and private sectors, is argued to be not only economically viable, but ethically superior, in achieving socio-economic development. Waqf is considered to be one of the most important institutions of third sector that exists in the Islamic heritage. Waqf, like many other third sector organisations (TSOs), needs to be recognised formally in efforts to build contemporary economic development frameworks. To achieve this, the paper calls also for multi-dimensional improvements in the management of TSOs, including waqf. © 2016 Faculty of Economics and Administration. All rights reserved.

## Author keywords

Nonprofit; Sustainability; Third sector; Voluntarism; Waqf

ISSN: 22321640 Source Type: Journal Original language: English

Document Type: Article

Publisher: Faculty of Economics and Administration

## References (25)

[View in search results format](#) All [Export](#) | [Print](#) | [E-mail](#) | [Save to PDF](#) | [Create bibliography](#) Abdallah, T.1 [The state and awqāf \(charitable endowments\) in the twenty-first century: From tutelage to partnership](#)(2010) *Contemporary Arab Affairs*, 3 (4), pp. 503-514.

doi: 10.1080/17550912.2010.520530

[View at Publisher](#) Anheier, H.K., Salamon, L.M.2 (1998) *Nonprofit Institutions and the 1993 System of National Accounts*

Johns Hopkins University Institute for Policy Studies

 Borzaga, C.3 (1998) *The Economics of The Third Sector in Europe: The Italian Experience*. Cited 3 times. Brandsen, T., Van De Donk, W., Putters, K.

4 Griffins or Chameleons? Hybridity as a permanent and inevitable characteristic of the third sector

(2005) *International Journal of Public Administration*, 28 (9-10), pp. 749-765. Çizakça, M.

5 Awqaf in history and its implications for modern Islamic economies

(1998) *Islamic Economic Studies*, 6 (1), pp. 43-70. Cited 22 times.

## Cited by 0 documents

Inform me when this document is cited in Scopus:

[Set citation alert](#)[Set citation feed](#)

## Related documents

**Beyond 'the paradox of our own complicity': the place of activism and identity in 'voluntary sector' stories from Manchester and Auckland**

Kyle, R.G. , Kearns, R. , Milligan, C.

(2015) *Social and Cultural Geography***Introduction**

Schwartz, A.E.

(2004) *City Taxes, City Spending: Essays in Honor of Dick Netzer***Conclusion: Taking research on co-production a step further**

Brandsen, T. , Verschuere, B. , Pestoff, V.

(2013) *New Public Governance, the Third Sector and Co-Production*[View all related documents based on references](#)

Find more related documents in Scopus based on:

[Authors](#)[Keywords](#)