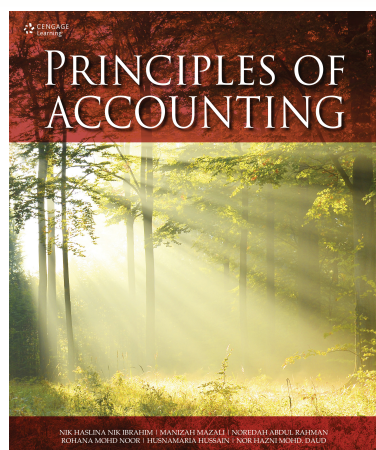


PRINCIPLES OF ACCOUNTING

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Husnamaria Hussain and Nor Hazni Mohd. Daud, *International Islamic University of Malaysia (all authors)*



DESCRIPTION

Accounting is a discipline where many people with different educational backgrounds may be involved, whether for personal use or work purposes. Understanding the basics of accounting is essential in managing personal finances as well as business finances. This first edition of *Principles of Accounting* covers the principles of accounting, written and arranged in such a way by experienced academics, to meet the needs of students who are learning accounting basics for the first time. It also provides a refresher to students who want to revise accounting basics that they have learned. The book is also suitable for the layman who wishes to learn the accounting basics for personal use to manage personal finances better.

The basics of double entry, recording in journals and accounts, and preparing simple financial statements are some of the topics covered in this book. A topic on bank reconciliation statement, which is relevant to anyone or any business that uses a checking or current account, is also introduced in this edition. The student will also be introduced to the different types of business organizations that operate in the business world. Towards the end of the book, introductory topics on management accounting provide some background and linkage between financial and management accounting. What are transactions? What is double entry? What are journals? How are transactions recorded in the journals? How are transactions transferred from the journals to the accounts? What are ledgers? What are the basic financial statements to be prepared? What is a sole proprietorship? Partnerships? Corporations? What is management accounting? How is it related to financial accounting?

With many of the authors having more than 20 years of teaching experience, the approach to the organization of the topics as well as the explanation for each one is simple, yet it flows smoothly from one basic principle to the next. This arrangement should make it easy for the users of this edition to understand the principles of accounting and use the knowledge acquired to prepare them for higher tertiary education or simply to manage their personal finances.

KEY FEATURES

- The authors of this book are experienced academics in the area of teaching accounting as a preparatory step in tertiary education.
- The chapters cover the most basic principles of accounting in different types of business organizations.
- At the end of each chapter, exercises are provided for personal assessment of the users' progress in the learning process of acquiring basic knowledge of accounting principles.
- This edition also provides chapters that link financial accounting and introductory management accounting.

ABOUT THE AUTHORS

Nik Haslina Nik Ibrahim received her Bachelor of Science in Business degree in 1987 from Indiana University, Bloomington, Indiana, USA and her Master in Business Administration degree in 1989 from Indiana State University, Terre Haute, Indiana, USA. She was attached to International Islamic University Malaysia (IIUM) as a lecturer for almost 25 years.

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MARKET AUDIENCE

First year non-Accounting majors and members of the public interested in the basics of Accounting.

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