This book discusses and analyzes an area of contemporary Islamic economics and finance that is relatively under-written, i.e., Islamic Economics Education. It provides a conceptual introduction by experts in Islamic Thought and Education on the urgent need for curriculum reforms in university education that is represented by integration between Islamic heritage (al-Turath al-Islami) and modern knowledge/disciplines. In this context, the Islamization of knowledge agenda, properly understood and undertaken by qualified academics, is a legitimate process required in the teaching of economics. Islamic Economics Education in Southeast Asian Universities presents the case studies and experiences of selected universities in Malaysia and Indonesia offering Islamic economics programs, reflects critically on these experiences, identifies important issues and challenges, and offers recommendations for the future progress of Islamic economics education.

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Mohd Nizam Barom, Mohd Mahyudi Mohd Yusop, Mohamed Aslam Haneef and Mustafa Omar Mohammed are attached to the Department of Economics and the Centre for Islamic Economics, Kulliyyah of Economics and Management Sciences, International Islamic University Malaysia.

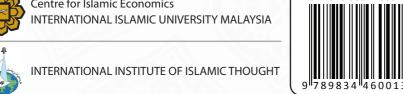
#### Centre for Islamic Economics, IIUM

In line with the vision and mission of the International Islamic University Malaysia (IIUM), the Centre for Islamic Economics (CIE) was established to promote the discipline of Islamic economics at both theoretical and policy levels. One of the focus areas of the centre is Islamic economics education, related specifically to curriculum and human resource issues. For further information about the CIE, please visit www.iium.edu.my/cie.

#### International Institute of Islamic Thought

The International Institute of Islamic Thought (IIIT) is a non-profit academic, cultural and educational institution based in Herndon, Virginia. IIIT functions as a think tank dedicated to reform Islamic thought and bridge the intellectual divide between the Islamic tradition and Western civilization. As part of IIIT's continuous effort, this book is published in the hope that it will promote the Islamization of knowledge agenda; particularly in the area of Islamic economics and finance. For further information about the IIIT, please visit www.iiit.org.





# SLAMIC OUTHEAS 0 0 ASIAN S ERSITIES

# ISLAMIC ECONOMICS **EDUCATION IN** SOUTHEAST ASIAN **UNIVERSITIES**

Edited by

Mohd Nizam Barom, Mohd Mahyudi Mohd Yusop, Mohamed Aslam Haneef & Mustafa Omar Mohammed







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Mohamed Aslam Haneef & Mustafa Omar Mohammed





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#### Chapter 15

## Selected Issues in Islamic Economics Education and the Way Forward

#### Mohamed Aslam Haneef & Mohd Nizam Barom

#### 1. Introduction

The past recent decades witnessed a steady growth of 'Islamization of knowledge' efforts in the wake of intellectual resurgence of the Muslim world, not least in the discipline of economics. Since the 1980s, there have been an increasing number of institutions around the world attempting to offer courses and programs in Islamic economics (and since the 1990s in Islamic Banking and Finance). Despite the encouraging progress so far, literature specifically in the area of Islamic economics education is rather limited. As an important contribution to the literature in this area, Part I of this book aimed at providing some guiding lights on developing a conceptual framework for the process of integration and Islamization of knowledge in the discipline of economics.

Part II specifically was designed to provide an insight on the development and experience of Islamic economics education in selected Southeast Asian universities situated in Malaysia and Indonesia. The focus given on the region is timely as it has become one of the leading centers of Islamic economics education (and related fields including Islamic banking, finance, management, and accounting) in the world. The experiences starting from the establishment of the IIUM in 1983 and later the setting up of Islamic