

INTERNATIONAL ECONOMIC CONFERENCE ON TRADE AND INDUSTRY
(Trade and Industrial Development: Contemporary Challenges and Policies)

Programme Details

December 3 (Monday)

3.00 - 7.00 pm Registration

December 4 (Tuesday)

8.00 - 9.00 am Registration

9.00 - 9.30 am Prayer Recital and Welcoming Words from the Conference Chair

9.30 - 10.30 am Keynote Address (1) and Opening Ceremony
YBhg. Dato' Jalilah Baba *Deputy Director General II,*
Malaysian Industrial Development Authority (MIDA)

10.30 - 11.00 am Refreshment

11.00 - 12.00 pm Keynote Address (2) **Mr. David Jones** *Chairman,*
EU-Malaysia Chamber of Commerce and Industry (EUMCCI)

12.30 - 2.00 pm **Lunch**

2.00 - 3.30 pm Parallel Session 1

Session 1A: International Trade and Finance

Chair: Ahmad Sobri Jaafar - Universiti Utara Malaysia, MALAYSIA

1. **Malaysian Bilateral Exports and Real Exchange Rates** (Mohammed B. Yusoff - International Islamic University Malaysia, MALAYSIA)
2. Oil Price Shocks & the Macroeconomy: Does the Exchange Rate Regime Matter? (Almukhtar Al-Abri - Sultan Qaboos University, OMAN)
3. An Empirical Analysis of Sustainability of Trade Deficit: Evidence from Sri Lanka (Nelson Perera & Reetu Verma - University of Wollongong, AUSTRALIA)
4. A Common Currency for Pacific Island Countries: A Revisit (T.K. Jayaraman & Chee-Keong Choong - The University of the South Pacific, FIJI ISLANDS; Universiti Tunku Abdul Rahman, MALAYSIA)

Session 1B: Financial Sector

Chair: Juzhar Jusoh - Universiti Utara Malaysia, MALAYSIA

1. Fair Trade in Insurance Industry: Premium Determination of Taiwan Automobile Insurance (Emilio Venezian , Chu-Shiu Li, Chwen-Chi Liu & Chin-Ping Yu - Venezian Associate; Feng Chia University, TAIWAN)
2. The Impact of Call Warrant Listing on Underlying Stock Returns: The Malaysian Evidence (Yip Yen Yen - Multimedia University, MALAYSIA)
3. The Disclosure of Corporate Governance Compliance and Its Effects to the Firm's Performance: Evidence from Public Listed Companies in Malaysia (Noriza Saad - Universiti Tenaga Nasional, MALAYSIA)

Session 1C: Labour and Human Resource Development; Macroeconomic Issues

Chair: Abdul Rahim Anuar - Universiti Utara Malaysia, MALAYSIA

1. Sources of Productivity Change of Human Resources in Science and Technology (Ying-Chyo Chou & Hsin-Yi Yen - Tunghai University; Feng Chia University, TAIWAN)
2. Migration Impact on Moroccan Unemployment: A Static Computable General Equilibrium Analysis (Fida Karam & Bernard Decaluwe - University of Paris 1 & CNRS, Centre d'Economie de la Sorbonne (TEAM), FRANCE; Laval University, Quebec, CANADA)
3. A Note on Southeast Asian Hysteretic Unemployment (Eng Yoke-Kee & Wong Chin-Yoong - Universiti Tunku Abdul Rahman, MALAYSIA)
4. Globalization and Strategic Importance of Human Resource Management (HRM): Activities for the Organization's Development and Economy (Amina Omar Mahamud - Universiti Utara Malaysia, MALAYSIA)

Session 1D: Demand and Consumer Behaviour

Chair: Sanjay K. Singh - Indian Institute of Technology Kanpur, Uttar Pradesh, INDIA

1. Measuring Fraud in Insurance Industry: The Case of Automobile Insurance in Taiwan (Chu-Shiu Li, Sheng-Chang Peng & Chwen-Chi Liu - Feng Chia University, TAIWAN)
2. The Model Choice of National Car Attributes in Malaysia (Muszafarshah Mustafa and Nor Azam Abdul Razak - Universiti Utara Malaysia, MALAYSIA)
3. International Products and Purchase Intention in Jordan among Consumer Ethnocentrism (Abbas N. Albarq - Universiti Utara Malaysia, MALAYSIA)

3.30 – 3.45 pm

Refreshment

3.45 – 5.15 pm

Parallel Session 2

Session 2A: International Trade and Finance

Chair: Mohammed Yusoff - International Islamic University Malaysia, MALAYSIA

1. Asymmetric Tariff Reduction within the SADC Protocol on Trade and Its Implications for Industrial Development within Member States: A Theoretical Perspective (Tsitsi Effie Mutambara - Rhodes University, REPUBLIC OF SOUTH AFRICA)
2. The Present Value Model of the Current Account: Evidence from Indonesia and Malaysia (Hamizun Ismail & Ahmad Zubaidi Baharumshah - Universiti Kebangsaan Malaysia; Universiti Putra Malaysia, MALAYSIA)
3. Terms of Trade Shocks and Structural Adjustments in Kazakhstan (Zhanna Kapsalyamova - Christian Albrechts University of Kiel, GERMANY)
4. Trade in Higher Education Services: The Implications of GATS on Malaysia Higher Education (Zalila Othman, Russayani Ismail & Abdul Rahim Anuar - Universiti Utara Malaysia, MALAYSIA)

Session 2B: ASEAN

Chair: Soo Khoo Goh - Wawasan Open University, MALAYSIA

1. Assessing Regional Integration: The Progress of ASEAN Regional Grouping (Fatimah Wati Ibrahim - Universiti Utara Malaysia, MALAYSIA)
2. Financial Development and Economic Growth in the ASEAN-4 Countries: Empirical Evidence from Post-1997 Financial Crisis (M. Shabri Abd. Majid & Mahrizal - International Islamic University Malaysia, MALAYSIA)
3. Bilateral Trade in the ASEAN Transition Economies: A Gravity Approach (Normaz Wana Ismail & Peter Smith - Universiti Putra Malaysia, MALAYSIA; University of Southampton, UNITED KINGDOM)
4. Stationarity Analysis of Macroeconomic Variables in ASEAN-Pacific Region and Their Implication for Trade and Industrial Development (Puyang Sun - University of Birmingham, UNITED KINGDOM)

Session 2C: Foreign Direct Investment, Growth and Development

Chair: Almukhtar Al-Abri - Sultan Qaboos University, OMAN

1. Embryonic Journey Hurdled by Jagged Space: A Case Study of Transparency and Its Impact on Foreign Direct Investment in India (Aishwarya Singh & Vinay Tyagi - National Law Institute University, Bhopal, INDIA)
2. Geographic Determinants of Australian Foreign Direct Investment (Kishor Sharma & Yapa Bandara - Charles Sturt University, AUSTRALIA)
3. Causality Relationship between Foreign Direct Investment, Trade and Economic Growth in Vietnam (Thu Thi Hoang - Chulalongkorn University, THAILAND)
4. “Success has a Thousand Fathers, Failure is an Orphan” On Explaining the Asian Miracle” (Amal Nagah Elbeshbishi - United Nations Economic Commission for Africa (UNECA), Addis Ababa, ETHIOPIA)

Session 2D: Small and Medium Enterprises (SMEs) and E-Commerce

Chair: Srinivas Inguva - Ajman University of Science and Technology Network,
UNITED ARAB EMIRATES

1. Sustainability of SMEs on Environmental Compliance in Leather Industry in Developing Countries (Shweta Singh & S Rajamani - Central Leather Research Institute, Chennai, INDIA)
2. The Readiness for E-commerce among Malaysian Entrepreneurs and the Consumers Acceptance (Ahmad Mahmood - Universiti Pendidikan Sultan Idris, MALAYSIA)
3. The Small & Medium Enterprises Act as Catalyst for Economic Growth & Development in Pakistan (Muhammad Ishfaq Khan & Muzaffar Ali Qureishi – Mohammad Ali Jinnah University; COMSATS Institute of Information Technology, Islamabad, PAKISTAN)

8.30 - 10.00 pm

CONFERENCE DINNER

December 5 (Wednesday)

9.00 - 10.00 am Keynote Address (3) **Professor Shujiro Urata**
Waseda University, Tokyo

10.00 - 10.30 am Refreshment

10.30 - 12.30 pm Parallel Session 3

Session 3A: International Trade and Finance; Globalization

Chair: Tsitsi Effie Mutambara - Rhodes University, REPUBLIC OF SOUTH AFRICA

1. Purchasing Power Parity (PPP) between Iran and ASEAN-5 Member Countries: An Application of Panel Unit Root Tests (Abbas Amini-fard & Seyed Komail Tayebi - Islamic Azad University; University of Isfahan, IRAN)
2. From Remittances to Microcredit (Valentino Piana & Paulos Kesete - Economics Web Institute, ITALY; Ministry of National Development, ERITREA)
3. ASEAN Trade Effect on Pakistan's Economic Development (Shabbir Ahmad & Noor Al-Huda Abdul Karim - International Islamic University, Islamabad, PAKISTAN; Universiti Utara Malaysia, MALAYSIA)
4. The Impact of Globalization on the Turkish Economy (Rana Eşkinat – Anadolu University, TURKEY)
5. Intra-Arab Trade and Their Economic Integration (Mohamed Elafif - University of Western Sydney, AUSTRALIA)

Session 3B: Foreign Direct Investment; Macroeconomic Issues

Chair: Yapa Bandara - Charles Sturt University, AUSTRALIA

1. The Evaluation of FDI Inflows into China from Selected ASEAN Countries Using Panel Estimation (Sallahuddin Hassan, Fatimah Wati Ibrahim, Nor Aznin Abu Bakar & Mohammad Helmi Hidthiir - Universiti Utara Malaysia, MALAYSIA)
2. Impact of Foreign Direct Investment On Poverty Alleviation in Pakistan by Using CGE Model (Faiz Muhamad Shaikh - Z.A. Bhutto Agricultural College - Dokri, Sindh, PAKISTAN)
3. Oil Price Shocks: A Comparative Study of Oil Price Movement in Malaysia's and United Kingdom's Economies (Mohammad Helmi Hidthiir, Mukhriz Izraf Azman Aziz & Wan Roshidah Fadzim - Universiti Utara Malaysia, MALAYSIA)

4. The Relationships between Interest Rates and Inflation Changes: An Analysis of Long-Term Interest Rate Dynamics in Developing Countries (H. Asgharpur, Lotfali A. Kohneshahri & A. Karami - Tabriz University, IRAN; University of Tarbiat Modarres, IRAN; University of Wales, UNITED KINGDOM)

Session 3C: Industrial Development

Chair: Jamal Ali - Universiti Utara Malaysia, MALAYSIA

1. The Potential of Energy Substitution in the Industrial Sector (Azlina Aziz - Universiti Malaysia Terengganu, MALAYSIA)
2. Introduction of Clustering Model for Auto Parts Manufacturing Companies in Iran (Muhammad Pasebani & M.A. Rahbari - Azad University of Tabriz, IRAN)
3. Environmental Accounting Regulation for Protection and Remediation: An UAE Perspective (Srinivas Inguva - Ajman University of Science and Technology Network, UNITED ARAB EMIRATES)
4. Does Size Matter in Determining the Performance of Manufacturing Industries? (Nurhani Aba Ibrahim - MARA University of Technology, Samarahan Campus, MALAYSIA)
5. Trade and Environment Change in Rubber Industry (Barudin Muhamad - Universiti Utara Malaysia, MALAYSIA)

Session 3D: Growth and Economic Development

Chair: Nor Azam Abdul Razak - Universiti Utara Malaysia, MALAYSIA

1. The Diffusion of Mobile Phones in India (Sanjay K. Singh - Indian Institute of Technology Kanpur, Uttar Pradesh, INDIA)
2. Efficient Transport and Economic Development – Transport Survey Analysis (Bibiana Lim, Seibu Mary Jacob, Biju Issac & Edith Lim Ai Ling - Swinburne University of Technology, MALAYSIA)
3. A Study of the Income Distribution and Inequality among Residents of Batang Sadong, Samarahan Division, Sarawak, in 2007 (Ahmad Fauzi Puasa, Sulaiman Husaini & Huda Farhana Mohamad Muslim - Forest Research Institute Malaysia (FRIM); Resident of Samarahan Division, Sarawak, MALAYSIA)
4. Poverty Eradication: The Malaysia Way of Organizing Poor and Landless People (Asan Ali Golam Hassan – Universiti Utara Malaysia, MALAYSIA)

12.30 - 2.00 pm

Lunch

2.00 - 3.30 pm

Parallel Session 4

Session 4A: Macroeconomic Issues

Chair: Rana Eşkinat - Anadolu University, TURKEY

1. The Effects of Decentralization on Macroeconomic Instability: Does Political and Institutional Environment Matter? (Ahmad Zafarullah Abdul Jalil - Universiti Utara Malaysia, MALAYSIA)
2. Nominal Shocks and Current Account Dynamics: A Structural VAR Analysis in the Southeast Asian Countries (Siok Kun Sek - Christian Albrechts University of Kiel, GERMANY)
3. Fiscal Regime and Estimates of the Underground Economy in Malaysia: The Currency Demand Approach in Dynamic General Equilibrium Model (Eng Yoke-Kee & Wong Chin-Yoong - Universiti Tunku Abdul Rahman, MALAYSIA)

Session 4B: ASEAN

Chair: Russayani Ismail - Universiti Utara Malaysia, MALAYSIA

1. Review of Ownership Structure and Bank Efficiency: Implication to ASEAN-5 (Chan Sok Gee & Mohd Zaini Abdul Karim - Universiti Utara Malaysia, MALAYSIA)
2. Empirical Evidence on Capital Mobility in Four ASEAN Countries (Soo Khoo Goh & Koong Seow Shin - Wawasan Open University; Universiti Putra Malaysia, MALAYSIA)
3. Foreign Direct Investment and Inequality in Four ASEAN Nations (Yasmine Merican, Zulkornain Yusop, Zaleha Mohd. Noor & Law Siong Hook - Universiti Putra Malaysia, MALAYSIA)

Session 4C: Domestic Trade and Services; Management

Chair: Nurhani Aba Ibrahim - MARA University of Technology, Samarahan Campus, MALAYSIA

1. Distributive Trade in Malaysia: Emerging Trends and Challenges (Ahmad Sobri Jaafar - Universiti Utara Malaysia, MALAYSIA)
2. Production, Use and Trade of Gaharu in Peninsular Malaysia (Lim Hin Fui, Mohd Parid Mamat, Chang Yu Syun & Jean-Marc Roda - Forest Research Institute Malaysia (FRIM), MALAYSIA)

3. Providing Microfinance Service for Micro-Enterprise in Malaysia: Performance of Selected Microfinance Institutions (Rahimah Majid, A.H. Roslan, Mohd Saifoul Zamzuri Noor & Faudziah Zainal Abidin - Universiti Utara Malaysia, MALAYSIA)

Session 4D: Management

Chair: Asan Ali Golam Hassan - Universiti Utara Malaysia, MALAYSIA

1. A Systematic Method of Project Selection Based on Risk and Return Criteria and According to the Mean-Semideviation Behavioral Hypothesis (Babak Jafarizadeh & Reza Ramazani - Petrochemical Industries Design and Engineering Co. (PIDEC), Shiraz, IRAN; Amirkabir University of Technology, Tehran, IRAN)
2. Outsourcing and International Marketing Potential of Pakistan: A Case Study of Call Center Industry (Sadiah Jahanzeb & Naheed Mehmood - Fatima Jinnah Women University, PAKISTAN)
3. The Response of Crude Palm Oil Mill to Environmental Regulation and Information-based Environmental Policies (Siti Norliza Jumali, Aznita Samsi, Siti Aznor Ahmad - Universiti Utara Malaysia, MALAYSIA)
4. Issues Faced by Software Project Managers in Pakistan during the Execution of Multi-Located and Multi-Cultural Projects: A Case Study (Muhammad Usman Mughal - University of Engineering and Technology, Taxila, PAKISTAN)

3.30 - 3.45 pm

Refreshment

3.45 - 4.45 pm

Parallel Session 5

Session 5A: Industrial Development; Macroeconomic Issues

Chair: Mohd Zaini Abdul Karim - Universiti Utara Malaysia, MALAYSIA

1. Product Differentiation and Intra-Industrial Trade: Quantitative Assessment in the Case of Tunisia (Bel Hadj Tarek - University of Carthage, TUNISIA)
2. Monetary Policy Transmission Mechanism in Samoa (T.K. Jayaraman & Jauhari Dahalan - University of the South Pacific, FIJI ISLANDS; Universiti Utara Malaysia, MALAYSIA)

Session 5B: Demand and Consumer Behaviour

Chair: Mukhriz Izraf Azman Aziz – Universiti Utara Malaysia, MALAYSIA

1. The Influence of Cognitive Satisfaction on the Relationship between Salesperson Skills and Customers Intention to Repurchase (Maznah Wan Omar, Ishak Ismail & Nabsiah Abd Wahid - Universiti Sains Malaysia, MALAYSIA)
2. Medical Care Demand in A Modern Economy: A Case Study in Kuching, Malaysia (Tan Phoi Tsze & Jamal Ali - Universiti Utara Malaysia, MALAYSIA)

Session 5C: Labour and Human Resource Development

Chair: Fatimah Wati Ibrahim - Universiti Utara Malaysia, MALAYSIA

1. Education, Human Capital Development and Malaysia's Economic Transformation: Issues and Challenges (Ahmad Sobri Jaafar & Muhammad Ridhuan Bos Abdullah - Universiti Utara Malaysia, MALAYSIA)
2. Labour Force Participation of Women in Malaysia (Nor Aznin Abu Bakar & Norehan Abdullah – Universiti Utara Malaysia, MALAYSIA)
3. Unemployment and Job Vacancy Dynamics in Malaysia: ARDL Approach to Cointegration Analysis (Thirunaukarasu Subramaniam; Ahmad Zubaidi Baharumshah & Zaleha Md. Noor - University of Malaya; Universiti Putra Malaysia, MALAYSIA)

Session 5D: Management; Financial Sector

Chair: Noor Al-Huda Abdul Karim – Universiti Utara Malaysia, MALAYSIA

1. Leadership Style in Knowledge-Based Culture (Noor Hasmini Abd Ghani - Universiti Utara Malaysia, MALAYSIA)
2. Stock Prices, Macroeconomic Variables and Market Efficiency: 16 Years Evidence in Malaysia (Zainudin Arsad & Siti Norhazrina Abd. Wahab - Universiti Sains Malaysia, MALAYSIA)

4.45 - 5.00

IECTI Closure

Each Presenter - 20 minutes (12 minutes for presentation; 8 minutes for Q & A)