

**CASE STUDIES AS A  
TEACHING-LEARNING TOOL  
IN ECONOMICS, FINANCE  
AND QUANTITATIVE COURSES**  
An Instructor's Perspective

**Yusof Ismail**



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An Instructor's Perspective

**Yusof Ismail**

Department of Business Administration  
Kulliyah of Economics and Management Science  
International Islamic University Malaysia  
Email: [yusof\\_iiu@yahoo.com](mailto:yusof_iiu@yahoo.com)



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EMAIL: iiumprinting@yahoo.com

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## CHAPTER 13

# Final Examinations

**Yusof Ismail**

### **Abstract**

The chapter presents the format or structure of the end-of-semester examinations of six courses: *International Economics*, *Managerial Economics*, *Financial Management*, *Investment Analysis*, *Decision Science*, *Operations Management*, and *Operations Research*. It also reproduced the instructions given to examinees. *Economics* and *Finance* examinations are predominantly essay and/or problems to be solved. Courses that included multiple choice questions consist of *Decision Science* and *Operations Research* which carry 30 marks out of 100 for the whole examination. True/False questions seem to be a favorite in two *Quantitative* courses. The three typical sections (multiple-choice, essay, case) in most of the *Management* examinations are not exhibited in the sample examination papers reviewed. Examinees are required to answer all the questions in *Quantitative* courses - *Decision Science*, *Operations Management* and *Operations Research*. In *Economics* examinations, examinees are given an extra essay/problem question to choose.

### **Introduction**

End of semester examination or normally referred to as final examination, or final exam for short is very important in assessing student learning and comprehension. It is in fact a tool used to evaluate the student's mastery of the topics or chapters studied. It is the last opportunity given to every student (examinee) to demonstrate his learning and improvement after taking into account the experience he has gathered or mistakes he might have made in tests, quizzes, and middle of semester examination.

This chapter reviews the structure (or format) of one of the most recent final examination sets for the courses covered in this book that are available at the IIUM Library's online databases. The presentation follows the sequence of the chapters of this book: *International Economics*, *Managerial Economics*, *Financial Management*, *Investment Analysis*, *Decision Science*, *Operations Management*, and *Operations Research*. The last section presents the conclusions of analysis of marks allocated for three typical sections of end-of-semester examinations.

### **Typical format**

Each examination set contains a specified space for instructions. Some instructions tend to be longer and more precise than others. It is conceivable that the instructors of the course will inform their students in advance of the format, parts (or sections) of the examination set, distribution of marks, and guidelines of reading and attempting the examination. Students