CASE STUDIES AS A TEACHING-LEARNING TOOL IN ECONOMICS, FINANCE AND QUANTITATIVE COURSES An Instructor's Perspective

Yusof Ismail



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An Instructor's Perspective

Yusof Ismail

Department of Business Administration Kulliyyah of Economics and Management Science International Islamic University Malaysia Email: yusof_iiu@yahoo.com



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Tel: +603-6188 1542 / 44 / 45 Fax: +603-6188 1543 EMAIL: iiumprinting@yahoo.com

TABLE OF CONTENTS

Preface	
PART I OVERVIEW	
Chapter 1 • Introduction – Yusof Ismail	3
PART II ECONOMICS	
 Chapter 2 Case Studies in International Economics - Norma Md. Saad 	13
Chapter 3 • Managerial Economics - Jarita Duasa	19
 Chapter 4 A Student's Experience with Managerial Economics Cases - Amir Qayyum Che Norddin and Yusof Ismail 	25
PART III FINANCE	
Chapter 5 • Case Studies in Investment - Razali Haron	33
Chapter 6 • Case Studies in Financial Management - Nor Azizan Che Embi	41
PART IV QUANTITATIVE	
Chapter 7 • Case Studies in Decision Science - Nur Anisah Abdullah	49
 Chapter 8 A Student's Experience with Decision Science Case Studies Nor hazirah Abu Hassan and Yusof Ismail 	57
Chapter 9 • Case Studies in Operations Management - Rafikul Islam	63

 A Student's Experience with Operations Management Case Studies - Muhammad Fikri Hairudin and Yusof Ismail 	71
 Chapter 11 Using Case Studies in Operations Research - Zaihan Mohd Noar 	77
 Chapter 12 A Student's Experience with Operations Research Case Studies – Muhamad Hafiz Zainudin and Yusof Ismail 	83
PART V EVALUATION	
Chapter 13 • Final Examinations - Yusof Ismail	93
Chapter 14Types of Assessment - Yusof Ismail	109
Biography of Contributors	121

CHAPTER 8

A Student's Experience with Decision Science Case Studies

Nor hazirah Abu Hassan and Yusof Ismail

Introduction

This chapter describes how *Decision Science* case studies act as a learning tool to an undergraduate student majoring in Mathematical Science. Decision Science is a management science that draws on *Psychology* and business methodologies along with emerging technologies in neuroscience to study how people make prediction and choice. Basically, formal models have been explained to rationalize the decision-making process. Rather than dictate how decisions should be made in a perfect world, *Decision Science* seeks to understand how decisions are actually made in the real world.

Some of the questions addressed by decision scientists' base on the textbook I studied include:

How do feelings influence thoughts in the brain?

Are feelings necessarily irrational influences?

Can one wilfully change one's state of mind while engaged in crisis decision making?

Are decision mistakes and biases predictable and preventable?

Can accountability systems be structured to improve decision processes?

By answering these questions and others, decision scientists will help tomorrow's leaders make informed, effective decisions. While case studies refer to the collection and presentation about information of the subject by using example of the real situation. In case Studies the real world is more engaging than theory. They show how things are done in practice. Case studies also provide a way to share knowledge and encourage people to learn from others' experiences. As they are based on real-life experiences rather than theory, case studies give an air of authenticity to a message. Therefore I could say that, case studies are an effective learning tool for Decision science since we learn how to make decision and answer the related question in this course. The useful experience from others could help student understand better about the topic.

Objectives of using cases

Decision Science is one of the courses under Business Administration minor. It provides methods of making decisions in term of maximizing profit and minimizing cost. Hazirah studied the course approximately two semesters ago. She offers three benefits she obtained after studying the course.