RESEARCH WORKS IN LIBRARY AND INFORMATION SCIENCE VOLUME III

Editors

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Roslina Othman and Siti Fatimah Mohd Tawil

ABSTRACT

This chapter reports on the potential of Islamic Finance area as the possible domain for mapping the intellectual structure of specialized research areas. Islamic Finance is exclusively positioned to expand its role and contribution. This chapter demonstrates the availability of authorships, pattern of publications and frequent topics and areas in Islamic Finance.

5.1 Introduction

Cox (2007) mentioned that the Islamic world is tremendously diverse and the emergence of its financial market has always been dependent not only upon the satisfaction of Shari’ah requirement at a very broad level, but also on the capacity and capability to accommodate the regulatory and financial accounting standards of jurisdictions stretching from the Africa, Asia, Middle East, and beyond. Cox’s observation of Islamic Finance literature provided a list of possible themes and topics on Islamic Finance. The common topics occurred in the corpus of Islamic finance discussion are pertaining to the various unique characteristics of Islamic Banking and Finance, the players and participants in the Industry. It also comprehensively discussed the issues for growing regulatory standards, prudential best practices, corporate governance principles and accounting standards in Islamic Finance.

Khurshid (2000) in his paper stated that Islamic Banking is categorized by its unique terms of investment, financial cooperation and reference for money. He asserted that Islamic Finance and