# ESSENTIALS OF APPLIED MATHEMATICS

FOR THE MANAGERIAL, LIFE AND SOCIAL SCIENCES

# **SOO T. TAN**

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### Essentials of Applied Mathematics: For the Managerial, Life, and Social Sciences

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Publishing Executives: Magdalene Chalil

Kerry Ng

Cover Designer: Gerard Chong Cover Image: Photos.com

Compositor: Integra Software Services

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ISBN-13: 978-1-111-95382-9

ISBN-10: 1-111-95382-1

## Cengage Learning Asia Pte Ltd (Malaysia branch)

No. 4 Jalan PJS 11/18 Bandar Sunway, Petaling Jaya Selangor 46150 Malaysia

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# **CONTENTS**

### Preface vii

CHAPTER 1	Fundamentals of Algebra 1		
	1.1 1.2 1.3 1.4 1.5 1.6 1.7 1.8 1.9	Real Numbers 2 Polynomials 7 Factoring Polynomials 14 Rational Expressions 20 Integral Exponents 26 Solving Equations 30 Rational Exponents and Radicals 36 Quadratic Equations 44 Inequalities and Absolute Value 53 Chapter 1 Summary of Principal Formulas and Terms 62 Chapter 1 Concept Review Questions 63 Chapter 1 Review Exercises 63 Chapter 1 Before Moving On 65	
CHAPTER 2	Fun	ections and Their Graphs 67	
	2.1	The Cartesian Coordinate System and Straight Lines 68	
	2.2	Equations of Lines 74	
		Using Technology: Graphing a Straight Line 84	
	2.3	Functions and Their Graphs 87	
		Using Technology: Graphing a Function 100	
	2.4	The Algebra of Functions 103	
	2.5	Linear Functions 111	
		PORTFOLIO: Esteban Silva 115	
	2.6	Using Technology: Linear Functions 120	
	2.6	Quadratic Functions 123 PORTFOLIO: Deb Farace 128	
		Using Technology: Finding the Points of Intersection of Two Graphs 132	
	2.7	Functions and Mathematical Models 134	
	2.,	Using Technology: Constructing Mathematical Models from Raw Data 144	
		Chapter 2 Summary of Principal Formulas and Terms 148	
		Chapter 2 Concept Review Questions 149	
		Chapter 2 Review Exercises 149	
		Chapter 2 Before Moving On 151	

IV	CONTENTS

CHAPTER 3 Exponential and Logarithmic Functions 1	153
---	-----

- 3.1 Exponential Functions 154
  - Using Technology 160
- 3.2 Logarithmic Functions 162
- 3.3 Exponential Functions as Mathematical Models 171

Using Technology: Analyzing Mathematical Models 180

Chapter 3 Summary of Principal Formulas and Terms 181

Chapter 3 Concept Review Questions 182

Chapter 3 Review Exercises 182

Chapter 3 Before Moving On 183

### CHAPTER 4 Systems of Linear Equations and Matrices 18

- 4.1 Systems of Linear Equations: An Introduction 186
- 4.2 Systems of Linear Equations: Unique Solutions 193

Using Technology: Systems of Linear Equations: Unique Solutions 207

- 4.3 Systems of Linear Equations: Underdetermined and Overdetermined Systems 209
   Using Technology: Systems of Linear Equations: Underdetermined and Overdetermined Systems 218
- **4.4** Matrices 219

Using Technology: Matrix Operations 228

4.5 Multiplication of Matrices 231

Using Technology: Matrix Multiplication 243

4.6 The Inverse of a Square Matrix 245

Using Technology: Finding the Inverse of a Square Matrix 257

Chapter 4 Summary of Principal Formulas and Terms 260

Chapter 4 Concept Review Questions 260

Chapter 4 Review Exercises 261

Chapter 4 Before Moving On 263

### CHAPTER 5 The Derivative 265

5.1 Limits 266

Using Technology: Finding the Limit of a Function 284

5.2 One-Sided Limits and Continuity 286

Using Technology: Finding the Points of Discontinuity of a Function 296

5.3 The Derivative 298

Using Technology: Graphing a Function and Its Tangent Line 314

5.4 Basic Rules of Differentiation 317

Using Technology: Finding the Rate of Change of a Function 328

5.5 The Product and Quotient Rules; Higher-Order Derivatives 330

Using Technology: The Product and Quotient Rules 343

5.6 The Chain Rule 346

Using Technology: Finding the Derivative of a Composite Function 357

5.7 Differentiation of Exponential and Logarithmic Functions 358

Using Technology 368

5.8 Marginal Functions in Economics 370

PORTFOLIO: Richard Mizak 375

CHAPTER 6

CHAPTER 7

CHAPTER 8

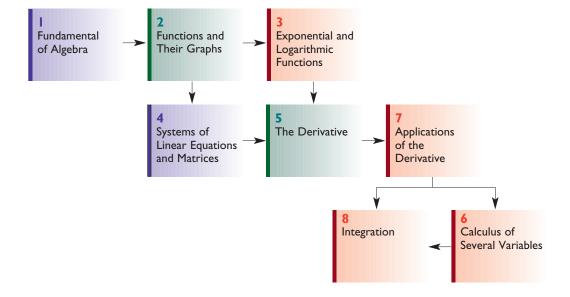
	Chapter 5 Summary of Principal Formulas and Terms 379 Chapter 5 Concept Review Questions 381 Chapter 5 Review Exercises 381 Chapter 5 Before Moving On 384				
Calc	ulus of Several Variables 385				
6.1 6.2	Functions of Several Variables 386 Partial Derivatives 392 Using Technology: Finding Partial Derivatives at a Given Point 404 Chapter 6 Summary of Principal Terms 405 Chapter 6 Concept Review Questions 405 Chapter 6 Review Exercises 405 Chapter 6 Before Moving On 406				
Appl	ications of the Derivative 407				
7.1	Applications of the First Derivative 408  Using Technology: Using the First Derivative to Analyze a Function 425				
7.2	Applications of the Second Derivative 428  Using Technology: Finding the Inflection Points of a Function 445				
7.3	Curve Sketching 447 Using Technology: Analyzing the Properties of a Function 459				
7.4	Optimization I 461 Using Technology: Finding the Absolute Extrema of a Function 474				
7.5	Optimization II 476 PORTFOLIO: Gary Li 481				
	Chapter 7 Summary of Principal Terms 488				
	Chapter 7 Concept Review Questions 488				
	Chapter 7 Review Exercises 488				
	Chapter 7 Before Moving On 490				
Integ	gration 491				
8.1	Antiderivatives and the Rules of Integration 492				
8.2	Integration by Substitution 505				
8.3	Area and the Definite Integral 515				
8.4	The Fundamental Theorem of Calculus 524				
0.5	Using Technology: Evaluating Definite Integrals 534				
8.5	Evaluating Definite Integrals 535  Using Technology: Evaluating Definite Integrals for Piecewise-Defined Functions 545				
8.6	Area between Two Curves 547				
	Using Technology: Finding the Area between Two Curves 557				
	Chapter 8 Summary of Principal Formulas and Terms 558				
	Chapter 8 Concept Review Questions 559				
	Chapter 8 Review Exercises 560				
	Chapter 8 Before Moving On 562				

Answers to Odd-Numbered Exercises 563 Index 603

### **PREFACE**

ssentials of Applied Mathematics for the Managerial, Life, and Social Sciences is customized to meet three main objectives, (1) to provide a text that is motivating while providing the background in the quantitative technique necessary to better understand and appreciate the course normally taken in undergraduate training, (2) to lay the foundation for more advanced courses, such as statistics and operations research, and (3) to make the text a useful tool for instructors.

The text contains more than enough materials for the usual two-semester or three semester course. It is arranged in such a way that the instructor may either follow the suggested chapter dependency flow below or be flexible in choosing the topics most suitable for her or his course for the intended audience.



#### **ABOUT THE AUTHOR**

**SOO T. TAN** received his S.B. degree from Massachusetts Institute of Technology, his M.S. degree from the University of Wisconsin–Madison, and his Ph.D. from the University of California at Los Angeles. He has published numerous papers in Optimal Control Theory, Numerical Analysis, and Mathematics of Finance. He is currently Professor Emeritus of Mathematics at Stonehill College.

By the time I started writing the first of what turned out to be a series of textbooks in mathematics for students in the managerial, life, and social sciences, I had quite a few years of experience teaching mathematics to non-mathematics majors. One of the most important lessons I learned from my early experience teaching these courses is that many of the students come into these courses with some degree of apprehension. This awareness led to the intuitive approach I have adopted in all of my texts. As you will see, I try to introduce each abstract mathematical concept through an example drawn from a common, real-life experience. Once the idea has been conveyed, I then proceed to make it precise, thereby assuring that no mathematical rigor is lost in this intuitive treatment of the subject. Another lesson I learned from my students is that they have a much greater appreciation of the material if the applications are drawn from their fields of interest and from situations that occur in the real world. This is one reason you will see so many exercises in my texts that are modeled on data gathered from newspapers, magazines, journals, and other media. Whether it be the market for cholesterol-reducing drugs, financing a home, bidding for cable rights, broadband Internet households, or Starbucks' annual sales, I weave topics of current interest into my examples and exercises to keep the book relevant to all of my readers.

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χi

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