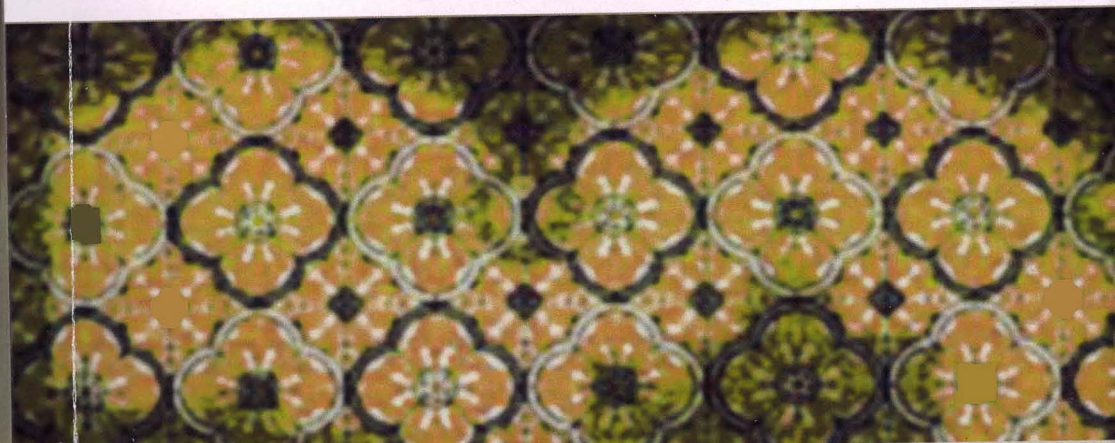




UNDERSTANDING ASSET CONCEPT  
FOR ISLAMIC BANKING AND FINANCE  
PRODUCT DEVELOPMENT

Umar Mohammed Idris



IIUM PRESS  
INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA



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DEVELOPMENT**

**Umar Muhammed Idris**



IIUM Press

Published by:  
IIUM Press  
International Islamic University Malaysia

First Edition, 2011  
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Perpustakaan Negara Malaysia

Cataloguing-in-Publication Data

Umar Mohammed Idris: Understanding Assets Concepts for Islamic  
Banking and Finance Product Development  
Bibliography p.  
Includes Index

ISBN: 978-967-418-060-7

Member of Majlis Penerbitan Ilmiah Malaysia – MAPIM  
(Malaysian Scholarly Publishing Council)

Printed by :  
**IIUM PRINTING SDN. BHD.**  
No. 1, Jalan Industri Batu Caves 1/3  
Taman Perindustrian Batu Caves  
Batu Caves Centre Point  
68100 Batu Caves  
Selangor Darul Ehsan

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# Chapter Two

*Umar Mohammed Idris & Azman mohd Noor*

## **Wealth and Its Relationships with Other Terms**

### **2.1 Introduction**

There are numerous terms that contain the meaning of wealth. Some of these terms have semantics with characteristics and some attributes. Furthermore, they can be essential elements to create wealth, or one of the forms of wealth. The research will explain some of these terms in accordance with the following objectives.

### **2.2 Rights**

#### **2.2.1 The Literal Meaning of Rights in linguistics**

It is the plural of right, and it means “A claim or title, whether legal, prescriptive or moral”<sup>1</sup>. In the Arabic language it comes in the context of truth and sincerity.<sup>2</sup>

#### **2.2.2 Rights in the Views of Conventional Scholar**

The word right – ‘Haq’ in Arabic – appears in several articulations that proves and links the ownership of attributes and forms of tangible and intangible assets to a human. Mustafa Al-Zarqa defined it as: “*A purview acknowledged by Sharia'a via mandating or commanding*”.<sup>3</sup>

Al-Shaikh Ali Al-Khafeef stated that Rights are “*Any legal benefit earned by its owner*”<sup>4</sup>.

Additionally, from the legal maxim point of view right is referred to as: “*A benefit which has a financial value that is protected by the law.*”<sup>5</sup>

#### **2.2.3 Rights and Wealth**