Issues in Knowledge Management

Mohamad Fauzan Noordin

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Editor

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IT TO SUPPORT MUSLIM'S SMALL AND MEDIUM ENTERPRISES: TOWARD KNOWLEDGE BASED ECONOMY IN SAUDI

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Abstract

After the historical inflation levels of 11.08 percent in 2008, the Ministry of Trade and Industry in Saudi Arabia initiated the Consumer Protection information system in its website. Considering foreign products dominance of the market, this term paper is going to discuss and highlight the impact of the ministry's system and policy especially on Muslim SMEs, it will also propose a similar but enhanced Consumer Protection Portal to help promote, support and improve the conditions of Muslim's SMEs in the Muslim world. The portal will involve the Ministry of Islamic Affairs, Ministry of Trade and Industry, local SMEs at start and then any Muslim SMEs in future. Considering the Saudis Purchasing power, it is believed that the establishment of the suggested portal will help promote Muslim SMEs, make their products more competitive and accessible to consumers and encourage them to computerize their operations and decide based on knowledge of the market. As a result, it will contribute to the national and Ummah movement towards Knowledge-Based Economy.