

Nasir Ganikhodjaev
Farrukh Mukhamedov
Pah Chin Hee

VOLUME 1

$$x' = 2xy$$

$$y' = 2xz$$

INVESTIGATIONS ON PURE MATHEMATICS, FINANCE MATHEMATICS AND OPTICS

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and Theoretical Sciences Kulliyah of Science, IIUM

$$\varphi_1(x, y, z) = z$$

$$\pi_1 = \begin{pmatrix} x & y & z \\ y & z & x \end{pmatrix}$$

$$z' = x^2 + y^2 + z^2 + 2yz$$

$$\pi_1 \nu_1 \pi_1 = \nu_{17}$$



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Investigations on Pure Mathematics, Finance Mathematics and Optics

Nasir Ganikhodjaev
Farrukh Mukhamedov
Pah Chin Hee



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COMPARISON BETWEEN CONVENTIONAL AND ISLAMIC BOND IN MALAYSIA

Hafizah Bahaludin
Assist. Prof. Dr. Mohd Aminul Islam

Abstract. *In view of the significant increase in Islamic bond (Sukuk) over the conventional bond in bond market, this study tries to make comparison the development and performance conventional and Islamic bond between conventional and Islamic bond in Malaysia. It examines the differences of some basic concept between conventional and Islamic bonds as well as the structures and the performance of the bonds. The analysis is made using the data 2000 to 2008. The study found that in corporate bonds especially in Cagamas bonds, the Islamic bond has shown tremendous growth over the period of study compared to the conventional bond. This suggests that Islamic bond has potential growth prospect than its counterpart conventional bond in Malaysia.*

1 Introduction

1.1 Private Debt Securities Approved by Securities Commission

Securities Commission established on 1 March 1993 under the Securities Commission Act 1993, the SC is a self-funding statutory body with investigative and enforcement powers. It reports to the Minister of Finance and its accounts are tabled in Parliament annually. Approving authority for corporate bond issues is one of the roles of SC.

1.1.1 Data for Private Debt Securities Approved by Securities Commission

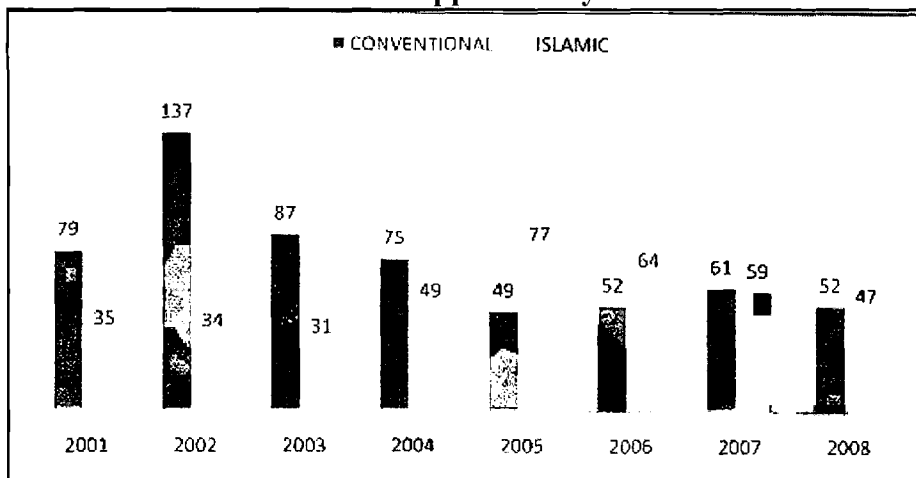


Figure 1.1. Number Of Private Debt Securities Approved by Securities Commission