

GOVERNANCE  
OF CORPORATION AND  
BUSINESS ASSOCIATION  
ISSUES AND RECENT DEVELOPMENTS

AIMAN NARIMAN MOHD SULAIMAN

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AND BUSINESS ASSOCIATIONS -  
ISSUES AND RECENT  
DEVELOPMENTS**

GEN EDITOR

**AIMAN NARIMAN MOHD SULAIMAN**



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**CHAPTER FIVE****RECENT DEVELOPMENTS ON  
DIRECTORS' REMUNERATION-  
LESSONS FOR MALAYSIA**

AIMAN NARIMAN MOHD-SULAIMAN \*

**INTRODUCTION**

One of the impact of the global financial crisis is the public scrutiny of executive (and directors) remuneration which has resulted in several reform initiatives relating to directors and executive remuneration. While Malaysia has not been directly in the midst of the global financial crisis unlike the East Asian Economic Crisis of 1997, the reform initiatives relating to directors' remuneration are of interest in improving corporate governance in Malaysia. This chapter describes recent reform initiatives relating to directors' remuneration and discusses these within the context of Malaysian legal and regulatory framework.

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