GOVERNANCE OF CORPORATIONS AND BUSINESS ASSOCIATIONS - ISSUES AND RECENT DEVELOPMENTS

GEN EDITOR

AIMAN NARIMAN MOHD SULAIMAN

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CHAPTER FIVE

RECENT DEVELOPMENTS ON DIRECTORS' REMUNERATION-LESSONS FOR MALAYSIA

AIMAN NARIMAN MOHD-SULAIMAN *

INTRODUCTION

One of the impact of the global financial crisis is the public scrutiny of executive (and directors) remuneration which has resulted in several reform initiatives relating to directors and executive remuneration. While Malaysia has not been directly in the midst of the global financial crisis unlike the East Asian Economic Crisis of 1997, the reform initiatives relating to directors' remuneration are of interest in improving corporate governance in Malaysia. This chapter describes recent reform initiatives relating to directors' remuneration and discusses these within the context of Malaysian legal and regulatory framework.

* Professor of Law, Ahmad Ibrahim Kulliyyah of Laws, International Islamic University Malaysia.