MALAYSIAN LAW OF TRUSTS

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CHAPTER 1

INTRODUCTION TO TRUSTS

MOHSIN HINGUN *

The trust concept has more often than not, been described throughout the centuries; a precise definition of trust has not been entirely successful.¹

1. Definitions/Descriptions:

Maitland²:

"I should define a trust in some way as the following - When a person has rights which he is bound to exercise upon behalf of another or for the accomplishment of some particular purpose he is said to have those rights in trust for that other and for that purpose and he is called a trustee."

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¹ See Hanbury and Martin, Modern Equity (15th. Ed.) at 45.

² Maitland, Equity: A Course of Lectures (rev. Ed.).