


**Edited by
Saim Kayadibi**



**Pool Finance Economic System:
Law, Democracy, Alliance of
Civilization**



IIUM Press

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Contents

Preface	6
Chapter 1	8
Pool Finance Economic System..... (6485/17286)	8
Chapter 2	42
Impact of Western Constitutionalism on the Muslim Constitutional Developments..... (6485/17298)	42
Chapter 3	90
Qur’anic Perspective on the Role of Education in the Context of Globalization: The Alliance of Civilization..... (6485/11260)	90
Chapter 4	130
Mevlâna Jelâleddin Rûmi’s Eternal Philosophy..... (6485/17301)	130
Chapter 5	180
Formation of the Concept of Istih̄sân in Islamic Law..... (6485/17302)	180
Chapter 6	217
The Role of Abû Hanîfah’s Trade Life in the Modern Economic Thought..... (6485/17304)	217
Bibliography	247

Chapter 1

Pool Finance Economic System

Saim Kayadibi¹

Abstract

This paper aims at critical examination of the Pool Finance Economic System (PFES). As it is known that usury (riba) basically is a making money method from money without encountering a risk and an effort. Conventional banks offer loans to institutions of state in exorbitant interest rates with the collected loans from different institutions of the same state in cheap interest rates. Therefore, the conventional banks augment their money without risk through lending an Institution's money to other sector of the same institution. This tricky usury method makes them even more powerful in economic and finance life which led them to force on government and a state on any issue for their interests. As Thomas Jefferson claimed that the Conventional banks and banking institutions could become more dangerous and threatening than modern armed forces. There is no much works have been done about this financial system in regards to method, implementation, ways to success and free-interest quality. Therefore this paper will try to explore the reality of the sensitive finance issue of Pool Finance Economic System for the sake of Muslim Ummah inshaAllah.

The objective of this paper is to investigate how an institution can protect itself from the tricky usury (riba) method of

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