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DIRECTORS' ELECTION WITHIN CONCENTRATED SHAREHOLDING STRUCTURE: A COMPARATIVE ANALYSIS OF MALAYSIA AND INDONESIA

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resistance to shareholder nominees, while Indonesian cases reveal concerns about bypassing the nomination committee. This article contributes to comparative corporate governance scholarship by: (1) identifying how unitary versus dual board structures produce distinct shareholder empowerment outcomes in concentrated ownership contexts; (2) documenting gaps in voting mechanisms that facilitate director entrenchment; and (3) providing a framework for evaluating shareholders' election rights across ASEAN jurisdictions.

Keywords

Author Keywords: [Directors' Election](#); [Unitary and Dual Board Structures](#); [Controlling Shareholders](#); [Voting Rights](#); [Nomination Committee](#)
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