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Mahadi, N.F.a, Yunus, S.M.b, Batubara, M.c

Fighi and Fatwa rulings governing green finance

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Abstract

This chapter explores the potential of Fiqhi and Fatwa rulings to promote green finance in the pursuit of a more sustainable and responsible financial system. It reviews the growing body of Fiqhi and Fatwa rulings on environmental issues, particularly those related to climate change and resource conservation. The chapter deliberates on Fiqhi and Fatwa rulings which address environmental concerns, promoting sustainable development, and economic inclusivity. This includes investing in renewable energy sources, promoting energy efficiency, and developing sustainable agricultural practices, reducing greenhouse gas emissions, conserving water resources, and promoting responsible consumption. The chapter concludes that Fiqhi and Fatwa rulings can play a valuable role in promoting green finance and advancing sustainable development. By providing guidance on how Islamic principles can be applied to environmental issues, Fiqhi and Fatwa rulings can help mobilize Islamic finance resources towards environmentally sustainable investments. This can contribute to a more sustainable and responsible financial system that benefits both the environment and society. Further, by aligning financial practices with Islamic principles and environmental considerations, Muslim countries are contributing to a more equitable and sustainable future for all. © 2025 selection and editorial matter, Mohd Ma'Sum Billah, Rusni Hassan, Razali Haron, Romzie Rosman and Akhtarun Naba' Billah.

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^a IIUM Institute of Islamic Banking and Finance (IIiBF), Malaysia

^b Department of Fiqh and Usul al-Fiqh, Abdul Hamid AbuSulayman Kulliyyah of Islamic Revealed Knowledge and Human Sciences, IIUM, Malaysia

^c State Islamic University, North Sumatra, Medan, Indonesia