

Documents

Listiana, L.^a, Alhabshi, S.M.^b, Osman, Z.^c

ISSUES ON WAQF AND ROLES OF WAQF AUTHORITIES: EVIDENCE FROM INDONESIA AND SINGAPORE
(2024) *Hamdard Islamicus*, 47 (1), pp. 78-99.

DOI: 10.57144/hi.v47i1.720

^a National Research and Innovation Agency, Faculty of Economics and Business, Universitas Indonesia, Indonesia

^b IIUM Institute of Islamic Banking and Finance, International Islamic University Malaysia (IIUM), Malaysia

^c Department of Accounting, Economics and Management Sciences, International Islamic University Malaysia (IIUM), Malaysia

Abstract

The Waqf sector is acknowledged for its huge potential, especially to provide welfare and economic upliftment in contemporary society. To unlock the potential of waqf institutions, a supportive enabling environment is necessary. Hence, the issues of a conducive environment faced by the waqf stakeholders in Indonesia and Singapore need to be explored. Dual authorities' roles are examined in addressing the issues. 22 in-depth interviews, 3 focus group discussions, observations, and reviews of relevant documents (regulations, reports, news, etc.) are conducted in Indonesia – a majority Muslim, and Singapore – a minority Muslim country. Collected data are then analysed thematically employing the lens of organisational legitimacy theory. This study shows that institutional challenges confound waqf developments as well as waqf stakeholders' interest in the two countries under study. While the challenges faced by waqf institutions are prevalent in the existing regulatory environment, they also bring embedded consequences to waqf administration and policies. In Indonesia, the multiple conflicting roles of the Indonesian Waqf Board (Badan Wakaf Indonesia/BWI) and dual waqf authorities between the Ministry of Religious Authorities (Kementrian Agama/Kemenag) and BWI present institutional challenges that cause ineffective governing functions of waqf authorities. In Singapore, institutional challenges in the form of multiple roles of MUIS along with their government-affiliated policy direction raised concerns on conflict of roles and centralized administration, which caused national policy vis a vis social inclusion trade-off for the waqf. From the organizational legitimacy perspective, waqf authorities need to embrace the stakeholders' expectations to focus on and enhance their roles as regulators and supervisors of the waqf sector. © 2024 Hamdard Foundation Pakistan. All rights reserved.

Author Keywords

Institutional Challenge; Legitimacy; Waqf; Waqf Authorities

References

- (2000) *A History of Philanthropic Foundations: The Islamic World from the Seventh Century to the Present*, (Boğaziçi University Press Istanbul)
- Çizakça, Murat
The Waqf, Its Basic Operational Structure, Development and Contribution
(2014) *Wife-UiTM Occasional papers*, p. 15.
- **Waqf System as a Redistribution Mechanism in Ottoman Empire**
(2002) *A Paper Presented at 17th Middle East History and Theory Conference*,
- (2019) *Embracing Waqf as a Lifestyle in Digital Era - Opinion - The Jakarta Post*,
- Rashid, Syed Khalid
Origin and Early History of Waqf and Other Issues
(2002) *Awqaf Experiences in South Asia*, ed. Syed Khalid Rashid (New Delhi: Institute of Objective Studies); Murat Çizakça, "From Destruction to Restoration Islamic Waqfs in Malaysia and Turkey, Waqf Workshop (Brill, 2016)
- Amin, Hanudin
Determinants of Online Waqf Acceptance: An Empirical Investigation
(2014) *The Electronic Journal of Information Systems in Developing Countries*, 60 (1), pp. 1-18.

- Listiana, Lisa
(2021) *An Organisational Legitimacy Study on Governance of Waqf Authorities in Indonesia and Singapore*,
(International Islamic University Malaysia)
- Sukmana, Raditya
Critical Assessment of Islamic Endowment Funds (Waqf) Literature: Lesson for Government and Future Directions
(2020) *Heliyon*, 6 (10), p. e05074.
- **The New Waqf Law Prepared by IDB/IRTI and the Kuwait Public Foundation: A Critical Assessment**
(2013) *Islamic Wealth Management Inaugural Colloquium*,
(Kuala Lumpur: INCEIF); *A History of Philanthropic Foundations: The Islamic World from the Seventh Century to the Present*
- Obaidullah, M.
A framework for analysis of Islamic endowment (waqf) laws
(2016) *International Journal of Not-for-Profit Law*, 18, p. 54.
- Kemenag, BWI
Peta Jalan Wakaf Nasional (National Waqf Roadmap) 2024-2029,
KNEKS. Jakarta
- *IRTI Islamic Social Finance Report 2014. (Jeddah, 2015) ¹¹ Shari'ah Standard*,
(Manama: AAOIFI, 2015)
- (2001) *Minhaj Al-Muslim A Book of Creed, Manners, Character, Act of Worship and Other Deeds*,
(Riyadh: Darussalam)
- Abbasi, Muhammad Zubair
The Classical Islamic Law of Waqf: A Concise Introduction
(2012) *Arab Law Quarterly*, 26 (2), pp. 121-153.
- Abdullah, Mohammad
A New Framework of Corporate Governance of Waqf: A Preliminary Proposal
(2015) *Islam and Civilisational Renewal (ICR)*, 6 (3).
- Çizakça
The New Waqf Law Prepared by IDB/IRTI and the Kuwait Public Foundation: A Critical Assessment,
- **Waqf, Perpetual Charity and Poverty Alleviation**
(2002) *International Journal of Social Economics*, 29 (1), pp. 135-151.
2
- *A History of Philanthropic Foundations: The Islamic World from the Seventh Century to the Present*,
- Singer, Amy
(2008) *Charity in Islamic Societies*,
(Cambridge University Press)
- Çizakça, Murat
The British Legislation in Malaya and Its Impact Upon the Malaysian Waqf System
(2008) *Second Harvard Conference: Law of Waqf, Modern State Control and Nationalization*,

- Listiana, Lisa
(2021) *An organisational legitimacy study on governance of waqf authorities in Indonesia and Singapore*,
Kuala Lumpur: IUM Institute of Islamic Banking and Finance, International Islamic University Malaysia
- Huda, N., Rini, N., Mardoni, Y., Hudori, K., Anggraini, D.
Problems, solutions and strategies priority for waqf in Indonesia
(2017) *Journal of Economic Cooperation & Development*, 38 (1).
- Nour Aldeen, K., Ratih, I. S., Sari Pertiwi, R.
Cash waqf from the millennials' perspective: a case of Indonesia
(2022) *ISRA International Journal of Islamic Finance*, 14 (1), pp. 20-37.
- Yusuf, M. Y., Maulana, H.
Waqf Core Principles for The Economic Recovery of Covid 19 In Indonesia
(2023) *Calitatea*, 24 (195), pp. 106-114.
- Listiana, L., Alhabshi, S. M.
Waqf and legacy of altruism in Singapore: Challenges and development
(2020) *Jurnal Ekonomi dan Bisnis Islam*, 6 (1).
- Huda, M., Noviana, L., Santoso, L.
Pengembangan Tata Kelola Wakaf Berbasis Korporasi di Asia Tenggara (Development of Corporate-Based Waqf Governance in Southeast Asia). De Jure: Jurnal Hukum dan Syar'iah, 12(2), 120-139. ²⁵ Abdul-Karim, S. (2010a). **Contemporary shari'a compliance structuring for the development and management of waqf assets in Singapore**
(2020) *Kyoto Bulletin of Islamic Area Studies*, 3 (2), pp. 143-164.
- (2018) *Waqf Chain | FINTERRA | Blockchain Based Financial Services for All*,
- (2018) *Waqf Core Principles*,
(Jakarta)
- Çizakça
The New Waqf Law Prepared by IDB/IRTI and the Kuwait Public Foundation: A Critical Assessment,
- Ismal, D. R.
Identifying The Optimal Cash Waqf Linked Sukuk: Indonesian Experience
(2022) *Hamdard Islamicus*, 45 (3).
- Maulina, R.
Factors Influencing the Success of Retail Cash Waqf Linked Sukūk (CWLS) Issuance: A Lesson from Indonesia (Greek Text)
(2022) *Journal of King Abdulaziz University: Islamic Economics*, 35 (1), pp. 57-74.
- Yusgiantoro, I., Pamungkas, P., Trinugroho, I.
The sustainability and performance of Bank Wakaf Mikro: waqf-based microfinance in Indonesia
(2024) *International Journal of Islamic and Middle Eastern Finance and Management*, 17 (1), pp. 86-101.
- Zain, N. S., Muhamad Sori, Z.
An exploratory study on Musharakah SRI Sukuk for the development of Waqf properties/assets in Malaysia
(2020) *Qualitative Research in Financial Markets*, 12 (3), pp. 301-314.
- Listiana, L., Alhabshi, S. M.
Waqf and legacy of altruism in Singapore: Challenges and development

- (2020) *Jurnal Ekonomi dan Bisnis Islam*, 6 (1).
- (2016) *Foundations of Islamic Governance: A Southeast Asian Perspective*, 1. (Taylor & Francis)
 - **Waqf and Human Capital**
(2018) *Global Conference on Awqaf and Endowments: Evolution, Socio-Economic Impact, Management Strategies, Legal & Governance Issues, Cash Waqf & Country-Wise Case Studies*, (Doha)
 - Omar, Mohd Azmi
The Similarity between Islamic Finance and Impact Investing
(2019), (Surabaya: AIFC); Monzer Kahf, "Revival of Islamic Social Finance to Strengthen Economic Development Towards A Global Industrial Revolution (Gontor: AICIF, 2019)
 - **Potential of Waqf in Contemporary World**
(2018) *Journal of King Abdulaziz University: Islamic Economics*, 31 (2), pp. 53-69.
 - Huda, Nurul
Problems, Solutions and Strategies Priority for Waqf in Indonesia
(2017) *Journal of Economic Cooperation & Development*, 38 (1).
 - Abdul-Karim, Shamsiah
Contemporary Shari'a Compliance Structuring for the Development and Management of Waqf Assets in Singapore
(2010) *Kyoto Bulletin of Islamic Area Studies*, 3 (2), pp. 143-164.
 - Ahmad, Mahadi
An Empirical Study of the Challenges Facing Zakat and Waqf Institutions in Northern Nigeria
(2019) *ISRA International Journal of Islamic Finance*, Umar A Oseni, "Towards the Effective Legal Regulation of Waqf in Nigeria: Problems and Prospects, 2015
 - Ariff, Mohamed, Mohamad, Shamsheer
Issues in Waqf and Zakat Management
(2017) *Islamic Wealth Management*, (Edward Elgar Publishing)
 - Mohamad, Nor Asiah, Kader, S A, Ali, Zuraidah
Waqf Lands and Challenges from the Legal Perspectives in Malaysia
(2012) *IIUM-Tokyo Joint Symposium*,
 - Ahmad, Abu Umar Faruq, Karim, Mohd Fazlul
Opportunities and Challenges of Waqf in Bangladesh: The Way Forward for Socio-Economic Development
(2019) *Revitalization of Waqf for Socio-Economic Development*, 1, pp. 193-212. (Springer)
 - Nabi, Md Golzare
Using Waqf for Socio-Economic Development in Bangladesh: Potentials, Challenges, and Policy Directions
(2019) *Revitalization of Waqf for SocioEconomic Development*, 1, pp. 107-133. (Springer)
 - Kamaruddin, M. I. H., Hanefah, M. M., Masruki, R.
Challenges and prospects in waqf reporting practices in Malaysia
(2022) *Journal of Financial Reporting and Accounting*, Fauzi, R. Q., Hapsari, M. I., Herianingrum, S., Fanani, S., & Kurnia, T. (2022). The

challenges of empowering waqf land in Indonesia: an analytical network process analysis. *International Journal of Ethics and Systems*, 38(3), 426-442

- Rahman, M. F. B. A., Amanullah, M.
Challenges and Problems Facing the Application of Temporary Waqf in Selected States of Malaysia: New Issues and their Guiding Rules
(2017) *Journal of King Abdulaziz University: Islamic Economics*, 30 (3), pp. 291-314.
- Mohaiyadin, N. M. H., Aman, A., Palil, M. R., Said, S. M.
Addressing Accountability and Transparency Challenges in Waqf Management Using Blockchain Technology
(2022) *Journal of Islamic Monetary Economics and Finance*, 8, pp. 53-80.
- **Organizational Legitimacy: Six Key Questions**
(2017) *The SAGE Handbook of Organizational Institutionalism*, pp. 27-54.
Deephouse et al
- Zimmerman, Monica A, Zeitz, Gerald J
Beyond Survival: Achieving New Venture Growth by Building Legitimacy
(2002) *Academy of Management Review*, 27 (3), pp. 414-431.
- Durocher, Sylvain
Users' Legitimacy Perceptions about Standard-Setting Processes
(2018) *Accounting and Business Research*, pp. 1-38.
- Creswell, John W
(2009) *Research Design: Qualitative, Quantitative, and Mixed Methods Approaches*,
(Sage publications)
- Saunders, Mark, Lewis, Philip, Thornhill, Adrian
(2016) *Research Methods for Business Students*,
7th ed. (Pearson education)
- Silverman, David
(2014) *Interpreting Qualitative Data*,
(Sage)
- Fereday, Jennifer, Muir-Cochrane, Eimear
Demonstrating Rigor Using Thematic Analysis: A Hybrid Approach of Inductive and Deductive Coding and Theme Development
(2006) *International Journal of Qualitative Methods*, 5 (1), pp. 80-92.
- Bryman, Alan
(2012) *Social Research Methods*,
(Oxford university press); Hidayatul Ihsan, "Accountability Practice in a Waqf Institution in Indonesia: The Case of Dompot Dhuafa (Kulliyyah of Economics and Management Sciences, International Islamic University Malaysia, 2014)
- Dewi, Miranti Kartika
(2017) *An In-Depth Case Study of Beneficiary Accountability Practices by an Indonesian NGO*,
(Aston University)
- Listiana
An Organisational Legitimacy Study on Governance of Waqf Authorities in Indonesia and Singapore,
- Kemenag, BWI
Peta Jalan Wakaf Nasional (National Waqf Roadmap) 2024-2029,
KNEKS. Jakarta

- Kemenag, BWI
Peta Jalan Wakaf Nasional (National Waqf Roadmap) 2024-2029,
KNEKS. Jakarta
- Osman, Zaini
(2018) *Enhancing Waqf Instruments*,
(Singapore)
- (2019) *5th Muis Three-Year Plan 2016-2018*,
MUIS, (Singapore)
-
- Rashid
Origin and Early History of Waqf and Other Issues”; Syed Khalid Rashid, “Factors Affecting the Development and Good Governance of Awqaf
(2014) *International Conference on Waqf Management: Turkish Experience*,
(Turkey: ICWR)
- Kadir, Sharifah Zubaidah Syed Abdul, Mohamed, Nor Asiah
The Legal Position of Waqf Lands in Malaysia
(2017) *Waqf Laws and Management*,
ed. Syed Khalid Rashid (Kuala Lumpur: IIUM Press)
- Listiana, Lisa, Masyita, Dian
Awqaf–Its ASEAN Experiences and a Lesson to Learn
(2020) *Awqaf-Led Islamic Social Finance*, pp. 234-244.
(Routledge)
- Listiana
An Organisational Legitimacy Study on Governance of Waqf Authorities in Indonesia and Singapore,
- Abdul-Karim, Shamsiah
(2010) *Contemporary Shari’ah Structuring for the Development and Management of Waqf Assets in Singapore*,
(Durham University)
- (2016) *Masterplan for Indonesian Islamic Financial Architecture*,
(Jakarta)
- Listiana, Lisa, Alhabshi, Syed Musa, Harjunadhi, Agastya Widhi
Waqf for Socio-Economic Development: A Perspective of Ibn Khaldun
(2020) *Journal of Ibn Haldun Studies*, 5 (1), pp. 83-94.
- Omar
The Similarity between Islamic Finance and Impact Investing
Revival of Islamic Social Finance to Strengthen Economic Development Towards A Global Industrial Revolution,
Kahf
- Çizakça
A History of Philanthropic Foundations: The Islamic World from the Seventh Century to the Present,
- (2010) *Accountability in Waqf Mangement: Learning from Praxis of Nongovernmental Organization (NGO)*,
- *The New Waqf Law Prepared by IDB/IRTI and the Kuwait Public Foundation: A Critical Assessment*,

- (2015) *IRTI Islamic Social Finance Report 2014*, (Jeddah); "IRTI Islamic Social Finance Report 2015 (Jeddah, 2016).; IRTI Islamic Social Finance Report 2020 (Jeddah, 2020)
- Ihsan, Hidayatul
Strategies&Tools for Effective Awqaf Asset Management
(2018) *Global Conference on Awqaf and Endowments: Evolution, Socio-Economic Impact, Management Strategies, Legal & Governance Issues, Cash Waqf & Country-Wise Case Studies*, (Doha)
- Cajee, Zeinoul Abedien
Revitalising The Institution of Waqf in Developing The Community
(2011) *Essential Readings in Contemporary Waqf Issues*, ed. Monzer Kahf and Siti Mashitoh Mahamood (Kuala Lumpur: CERT Publications Sdn. Bhd)
- *Waqf Core Principles*,
- Suchman, Mark C
Managing Legitimacy: Strategic and Institutional Approaches
(1995) *Academy of Management Review*, 20 (3), pp. 571-610.
Deephouse et al., "Organizational Legitimacy: Six Key Questions

Publisher: Hamdard Foundation Pakistan

ISSN: 02507196

Language of Original Document: English

Abbreviated Source Title: Hamdard Islam.

2-s2.0-85200927093

Document Type: Article

Publication Stage: Final

Source: Scopus

ELSEVIER

Copyright © 2025 Elsevier B.V. All rights reserved. Scopus® is a registered trademark of Elsevier B.V.

 **RELX Group™**