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Instruments of Islamic Sustainable Finance

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Abstract

The development of the Islamic banking and finance industry plays a significant role in enhancing sustainable finance and improving the financial inclusion of society. Indeed, the result has brought a new challenge in financial outcomes. The evolution of the relevant instruments provides immense opportunities to deepen sustainable finance and expand access to the financial system for the underserved and unserved segments of society. As such, the purpose of this study is to discuss Islamic sustainable finance and its relation to the Sustainable Development Goals (SDGs). The study also elaborates on the Islamic financial and social financial instruments in achieving Islamic sustainable finance's objectives. The issues and challenges for Islamic sustainable finance are examined for further deliberation. The study uses a qualitative research method based on content analysis to analyze information related to the topic. The study is expected to strengthen policy implications primarily to cater for the operation and development of Islamic sustainable financial instruments. © 2024 selection and editorial matter, Mohd Ma'Sum Billah, Rusni Hassan, Razali Haron and Nor Razinah Mohd Zain; individual chapters, the contributors.

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