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Islamic Sustainable Finance Towards SDGs

(2024) *Islamic Sustainable Finance: Policy, Risk and Regulation*, pp. 15-23.

DOI: 10.4324/9781003395447-4

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Abstract

Islamic finance which promotes ownership, realism, and financing through goods and services have a big contribution to sustainable development through contracts that are practised in Islamic financial institutions such as the Islamic banking. Some of these contracts are Al-Musharakah (participation-based), Al-Mudharabah (profit-sharing), IstisnaâTMa (manufacturing), and muzarah and musaqah (sharecropping and farming). This study discusses the role played by the Islamic financing contracts towards Sustainable Development Goals (SDGs) in meeting the SDGâTMs objectives, i.e., inclusiveness, prosperity, and equality. In its discussion, the study addresses the development challenges facing societies by incorporating three dimensions of sustainable development, namely, social dimensions, environmental dimensions, and economic dimensions. © 2024 selection and editorial matter, Mohd Ma'Sum Billah, Rusni Hassan, Razali Haron and Nor Razinah Mohd Zain; individual chapters, the contributors.

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Publisher: Taylor and Francis

ISBN: 9781040024690; 9781032497846

Language of Original Document: English

Abbreviated Source Title: Islamic Sustainable Finance: Policy, Risk and Regulation
2-s2.0-85192328805

Document Type: Book Chapter

Publication Stage: Final

Source: Scopus

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