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The Role of Libyan Zakat Foundation in the Achievement of Social and Economic Development (Zliten Zakat Foundation as a Model)

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Abstract

The aim of the research is to evaluate the role of zakat in the development of the micro-economy, to provide solutions to overcome the problems facing the Libyan zakat fund by interviewing zakat experts, and thus to promote the development of zakat funds and invest zakat profitably. This paper used the descriptive analytical approach. Moreover, the interviews were conducted to enrich the study with answers that are more focused on the problem of the study, especially since the interview targeted the influential figures in the decision of the Libyan Zakat Fund, and the owners of activities, expertise, and experience in the fields of these jobs. Zakat has development dimensions in the humanitarian, scientific, economic, and health fields if its funds fall within sustainable development plans such as a good loan with its controls and conditions. In addition to building hospitals, it provides appropriate medical equipment and financing scientific research that keeps pace with the times and modern technology. © 2023, The Author(s), under exclusive license to Springer Nature Switzerland AG.

Author Keywords

Libyan Zakat Fund; Social and economic development; Zakat

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