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Sukuk's Role in Financing Infrastructural Development During the Covid-19 Pandemic in Nigeria
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Abstract

The Covid-19 pandemic has affected the financing infrastructural development particularly in the Global South (GS). Amid the pandemic, Nigeria has found sukuk financing as an alternative source for financing some of its infrastructural development. This article aims at investigating why sukuk offers a significant alternative source of financing infrastructural development in Nigeria. The article argues that the lack of availability of conventional sources of financing development, economic downturn caused by Covid-19, the potential investment return, the sukuk structure, and sukuk successes in other economies all contribute to the sukuk thriving as an important alternative source of financing infrastructural development in Nigeria. © 2023, The Author(s), under exclusive license to Springer Nature Switzerland AG.

Author Keywords

Covid-19; Financing development; Global South; Islamic finance; Sukuk

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